

Summary Conclusion of the First WG Meeting  
on Investment and Technology Transfer, Tokyo, November 8-9, 1990

1. Adoption of Agenda/Nomination of Chairman

The participants nominated Japan to chair the sessions for the two day meeting. The program and the list of participants are attached as Annex I and Annex II.

2. Report on the first shepherds meeting Manila, May 16, 1990 and the second shepherds meeting in Singapore July 29, 1990.

Indonesia introduced the progress made by the two shepherds meetings and explained that there are two major cooperation areas ; the Establishment of an Investment and Technology Information Network and Assistance in the Establishment and Management of Technoparks.

3. The Establishment of an Investment and Technology Information Network for the Asia Pacific Region.

The Philippines presented its survey and proposal on the Establishment of an Investment and Technology Information Network for the Asia Pacific Region.  
(attached as Annex III)

Subsequently, the Republic of Korea explained the overview on the Investment Information and Promotion Service for Asia Pacific (IIPS) Project, as outlined in Annex IV.

Indonesia presented the Concept on the MOI's data center and suggested that the linkage of existing institutions in member countries be established.  
(attached as Annex V)

The meeting noted that in order to establish the information network, there are two issues to be addressed: (1) the contents of information to be gathered and disseminated and (2) the institutional mechanism for the network. It was agreed that the meeting should first focus on the contents of information.

The contents of information to be covered in the network can be categorized into two major areas; the information on each country's investment climate including government policies affecting direct foreign investment and available company-specific information. The meeting agreed that each country is requested to submit ideas on the contents of information as well as comments on the mechanism of the network to the Republic of Korea, a coordinating country on this issue, by the end of January, 1991. The ROK shall collect and compile the proposals from each country well in advance of the next WG meeting.

#### 4. Report on the Seminar and Site Visits to Technoparks in Japan.

Japan reported on the result of the first APEC Seminar and site visits on Technoparks, which was held November 2-7, 1990 in Japan, as mentioned in Annex IV.

The meeting appreciated that the seminar and site visits provided the participants with useful opportunities for exchange of information and views on technoparks and noted that this sort of information exchange should be continued further in the future.

#### 5. Further Activities for the Assistance of Development and Management of Technoparks

The meeting acknowledged that ultimate objectives of technoparks are to enhance R&D, to facilitate technology transfer and growth of local small and medium industries as well as to induce investments in the region.

For this purpose, it was agreed that the following three measures should be adopted:

##### (1) Formation of Inventory on Existing or Planned Technoparks

It was noted that there were many projects for technoparks in the region and agreement was reached to form an inventory which consists of available information on existing or planned technoparks in the region such as locations, developers, promotion measures and infrastructure.

It was also agreed that some countries might include data on industrial estates in the region for the convenience of potential investors with such specification. Japan, as a coordinating country on this issue, shall prepare and circulate a format of this inventory by the end of November 1990. Member countries are requested to submit the above-mentioned information to Japan by the end of February 1991.

(2) Drafting of a Manual on Development and Management of Technoparks

The meeting agreed that a manual providing useful know-how and experiences on development and management of technoparks would be effective in facilitating their development. Japan will make a preliminary draft available early next May to be discussed at the next WG meeting.

(3) Seminars/Site Visits

The meeting recognized that the seminar and site visits in Japan proved quite useful and should be continued for further exchange of views on the development and management of technoparks.

It was agreed to hold seminars and site visits, in conjunction with WG meetings, by encouraging further private sector involvement.

The meeting welcomed Indonesian offer to host the next seminar/site visits. It was also pointed out that member countries should be notified of its schedule and venue well in advance in order to secure adequate preparation.

6. The Government Policies in Creating an Environment that Attracts Investment and Technology Transfer

Noting the importance of the government policies in creating an environment that attracts investment and technology transfer, the meeting recognized the necessity of an exchange of views on government policies.

The WG meeting agreed to identify appropriate areas to be discussed at the next WG meeting.

7. Schedule and Venue of Next WG Meeting

The second WG meeting together with a seminar/site visits on technoparks will be held in Indonesia, early June, 1991.