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Mitigating Risks by Corporate Practices

Submitted by: Vietfracht



Secure Trade in the APEC Region (STAR V)
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Sydney, Australia
27-28 June 2007



VIETFRACHT
TRANSPORT AND CHARTERING CORPORATION

WARMEST GREETING TO

Asia-Pacific Economic Cooperation
Secure Trade in the APEC Region
27 - 28 June 2007 Sydney, Australia

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**Mitigating Risks
By Corporate Practices**

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About VIETFRACHT



VIETFRACHT
TRANSPORT AND CHARTERING CORPORATION



	Socialist Republic of Vietnam	
Capital:	Hanoi	
Main cities:	Ho Chi Minh, Haiphong, Danang, Cantho	
Area:	331,690 square km	
Population:	83 millions (up to Oct. 2006)	
Religion:	Mahayana, Buddhism	
Language:	Vietnamese	
Literacy:	96%	
Economy:	Industry- petroleum, metallurgy, food processing, chemicals, paper products, engineering, textiles...	
Exports:	rubber, tea, coffee, rice, crude oil, fish, shrimp...	




Main scopes of Vietfracht



1. Shipping
2. Chartering & Shipbroking
3. Shipping Agency
4. Freight Forwarding & Logistics
5. Trucking & Warehousing



SHIPS

Trucking & warehousing

We provide modern warehouse and management systems in various points of Vietnam such as HaiPhong, DaNang, Ho Chi Minh City, Binh Duong Province...

Our trucks provide safety, timely services, supporting to stuff cargo at the customers site, CFS and terminal.

Our experienced staffs are ready to assist you with all your requirements!



Vietfracht CFS Warehouse




SAFETY FIRST

Vietfracht will ensure to solve successfully any problem in the movement and handling of cargo as required !

Vietfracht




Warehouse Inside

Vietfracht will ensure to solve successfully any problem in the movement and handling of cargo as required !

Vietfracht CFS Warehouse




Vietfracht will ensure to solve successfully any problem in the movement and handling of cargo as required !

Member of International and National Organizations








- **Member of the following International Organizations:**
 - Baltic & International Maritime Council (BIMCO)
 - International Federation of Freight Forwarder Association (FIATA)
 - The federation of National of Shipbroker & Agents (FONASBA)
 - The ASEAN Freight forwarder Association (AFA)
- **Member of the following Vietnam Organizations:**
 - Vietnam Ship-Owners Association (VSA)
 - Vietnam Ship Agents and Brokers Association (VISABA)
 - Vietnam Freight Forwarders Association (VIFFAS)
 - Vietnam Chamber of Commerce and Industry (VCCI)

WHAT IS RISK?



NEGATIVE IMPACT
PRESENT EVENT?


PROPERTY,
SERVICE

FUTURE EVENT?


TO AVOID

MITIGATING LOSS
WHERE RISKS OCCUR


SUSTAINING RISKS



Risks by characters



1. Foreseeable risks
2. Unforeseeable risks



MITIGATING FORESEEABLE RISKS




- FREQUENTLY UPDATING BUSINESS INFORMATION, LAW AND REGULATION.
- FAMILIARIZING THEMSELVES WITH CONSULTING ACTIVITIES (BOTH IN LEGAL ASPECTS AND BUSINESS CONSULTANCY).
- THINKING OF CONSULTANCY AS A VITAL FACTOR TO ENSURE SAFETY AND EFFICIENCY (TWO UTMOST IMPORTANT GOALS).



To mitigate unforeseeable risks




Suitable insurance

Making sufficient reserves

Making Before-risks distribution



RISKS BY INVESTMENT PROCESS



- Risks in feasibility study period.
- Risks in project or business management.
- Risks in business.



Mitigating investment process risks

- ✓ Well managing company business.
- ✓ Doing business at one's own capacity.
- ✓ Duly investigating company's partners and customers.





To effectively prevent risks and sufferings

- ✓ Analyzing business result & financial status.
- ✓ Systematically organizing enterprise admin.
- ✓ Well collecting and processing information.
- ✓ Develop & strictly observe security rules.
- ✓ Following procedure in contract processing.

