

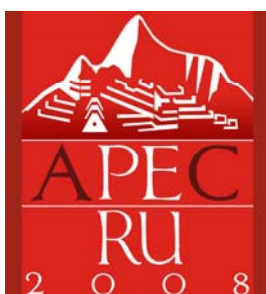


**Asia-Pacific
Economic Cooperation**

2008/FMM/016
Agenda Item: Session 4

Progress Reports on Initiatives - APEC Finance and Development Centre (FMP Initiative No. 2)

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**Asia-Pacific Finance and Development Center
Progress Report 2008**

With the support from all APEC members and international financial institutions, Asia-Pacific Finance and Development Center (AFDC) has made great progress since October last year. Since October 2007 to October 2008, 1 forum, 2 seminars and 8 workshops were successfully held by AFDC and its partners. 620 people from APEC economies, including government officials, business practitioners and the academia, participated in these activities.

1. Training workshops

Aiming at disseminating the latest knowledge and building up the workshop participants' capacity, the AFDC training workshops focus on finance and development issues, and try to benefit as many members in our Asia-Pacific neighborhood as possible. Based on the feedbacks collected from the participants of previous workshops and the suggestions of experts from international financial institutions, all the themes of the training workshops are carefully designed.

Workshop	Time	Theme	Co-Sponsor/Organizer
I	Oct. 2007	Shanghai International Program for Development Evaluation Training	World Bank; ADB
II	Nov. 2007	Fiscal Policy and Rural Finance	World Bank; ADB
III	Apr.2008	Shanghai International Program for Development Evaluation Training	World Bank; ADB
IV	Jun.2008	Improving Access to Finance for SMEs in the Asia-Pacific Region	World Bank; Treasury of Australia; Bank Indonesia; Ministry of Strategy and Finance, Korea
V	Jun.2008	Credit Risk Management of Individual Borrowers	World Bank Institute
VI	Sep. 2008	Improving Corporate Bond Market in the Asia-Pacific Region	World Bank
□	Oct. 2008	Shanghai International Program for Development Evaluation Training	World Bank; ADB
□	Oct. 2008	Strategic Leadership for GMS Cooperation Learning Program	ADB

2. Seminars & Forum

By means of seminar, participants from APEC economies, including government officials, practitioners, academicians and managers from private sector have the opportunity to exchange their views, discuss on the subjects of current interests, identify and tackle the challenges faced in the Asia-Pacific region or their own economies.

The AFDC Forum is expected to be an efficient platform for participants to exchange their views and share knowledge. In this regard, in October, 2008, AFDC and the World Bank Group co-organized the second AFDC Biennial Forum: Fiscal and Financial Policy Options for Clean Development. This forum was attended by 115 delegates who are senior government officials, business executives and academia from 19 APEC economies and some other countries. Another 29 Vietnam delegates attended the forum through Global Development Learning Network (GDLN). The 1.5-day forum was divided into four sessions, which focused on the roles of government and market mechanism in clean development, fiscal policies for clean development, financial sector policies for clean development, and regional cooperation in clean development.

Seminar/Forum	Time	Theme	Location	Co-Sponsor/Organizer
I	Nov.2007	Improving Government Bond Market	Bali, Indonesia	Bank Indonesia
II	May.2008	Hospital Accounting	Shanghai	
□	Oct.2008	Fiscal and Financial Policy Options for Clean Development	Shanghai	World Bank

3. Research

AFDC submitted a case titled "The Reform of Departmental Budget Management in China" to the APEC Finance Ministers' Meeting, and conducted research related to AFDC Biennial Forum and all the other training workshops in 2008.

4. DLC as A Platform for Capacity Building

The Shanghai distance learning center (DLC) under AFDC secretariat joined in the GDLN family in July 2004, and soon became a platform for capacity building with the support from the World Bank Institute and other DLCs in the Asia-Pacific region. Up to now, the DLC has successfully organized and facilitated more than 40 workshops and seminars. A total of 4000 participants have participated in knowledge and experience sharing through the platform. AFDC would like to continue taking advantage of the GDLN system to expand and extend the platform to the APEC family for knowledge sharing and exchanging.

5. Coming Events before 2009

In cooperation with economies in the region and under various cooperation mechanisms, with the support of AFDC Support Fund, AFDC plans to organize one more regional training workshop focusing on Risk Management and Corporate Governance in Commercial Banks in December 2008. The joint training with Institute of Financial Training which aims to strengthen capacity building for officials from public finance sector in China and Vietnam is under discussion now.

6. Work Plan for 2009

a) Training workshops

AFDC will continue to organize training on the following issues: Development Performance

Evaluation, Developing Bond Market, SME Financing, Rural Financing and Risk Management in Commercial Banks. More than 10 workshops will be held by AFDC in 2009.

b) Seminars and forums

Cooperated with the Melbourne APEC Finance Center, AFDC plans to organize the third China-Australia roundtable meeting of Risk Management and Corporate Governance in Commercial Banks. AFDC also plans to organize 2 regional seminars through GDLN in cooperation with the World Bank and some DLCs in the region.

c) Research

The focuses of AFDC's research work in 2009 include editing proceedings of AFDC 2008 Biennial Forum and research on the development evaluation system in China.