

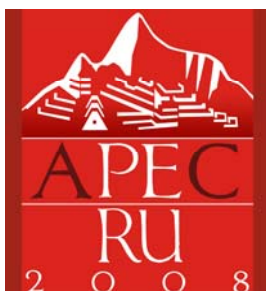


**Asia-Pacific
Economic Cooperation**

2008/SOM1/011anx3
Agenda Item: V

Peru's IAP Peer Review Presentation

Purpose: Consideration
Submitted by: APEC Secretariat



**First Senior Officials' Meeting
Lima, Peru
2-3 March 2008**



Peru

Individual Action Plan

Peer Review

March 1st, 2008

Lima - Peru

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Section I

MACROECONOMIC PERSPECTIVES

PERU

An Economy Moving Forward...

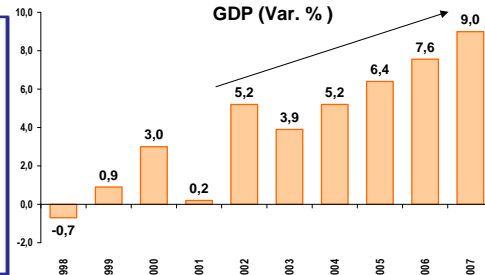


Growing Production...

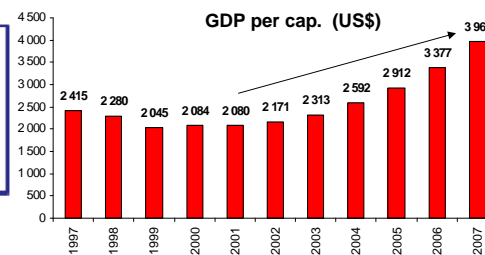
In 2007, Peru's Gross Domestic Product (GDP) grew 8.99%.

Sustained growth since 2002.

As a result GDP per capita reached US 3,960 in 2007.

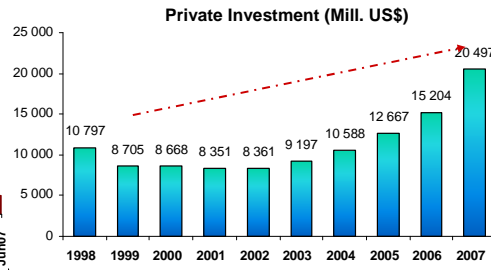
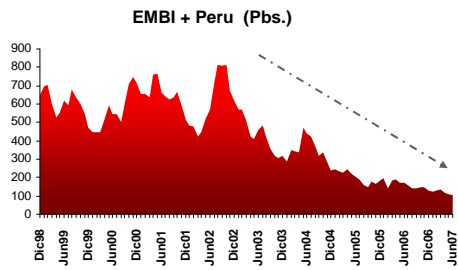


For, 2008 the estimated GDP growth is 6.2% and; for 2009, 6.6%



Source: Central Bank of Peru

Growing Investment...



A responsible management of Fiscal and Monetary Policies, allows for a reduction in country risk.

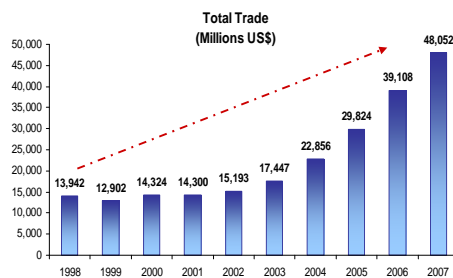
Proactive policy to attract investment based on stable and clear rules.

Private investment have grown over the years, contributing to economic growth.

Growing Trade...

In 2007, Peru's total trade on goods reached US\$ 48,052 millions.

From 1998 to 2007, the average increased of peruvian trade was 14.74% (3.4 times)



Peru has experienced an export boom during the past years.

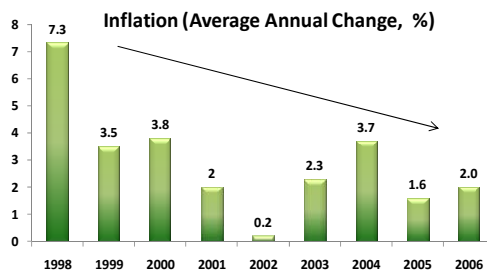
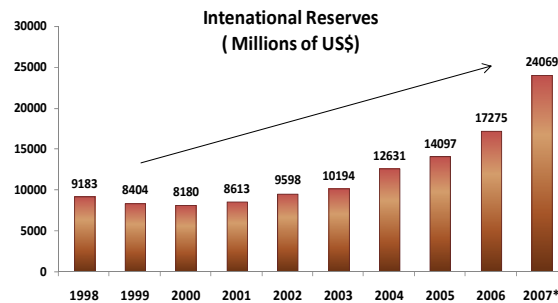
In 2007, peruvian exports reached an historical high of US\$ 27,589 millions.

From 1998 to 2007, the average increased of peruvian export was 19.09% (4.8 times)



Economic Sustainability

With increasing net international reserves, that represent more than 12 months of imports



With an effective control of inflation

Section II

PERUVIAN TRADE POLICY

Trade Policy

PERU

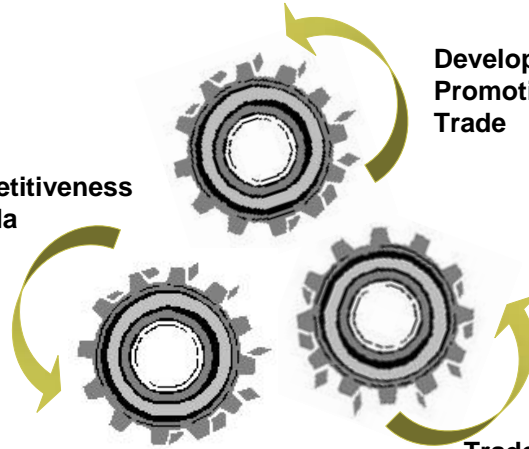
An economy with a competitive, diversified and value added export supply of goods and services.



Trade Policy Instruments



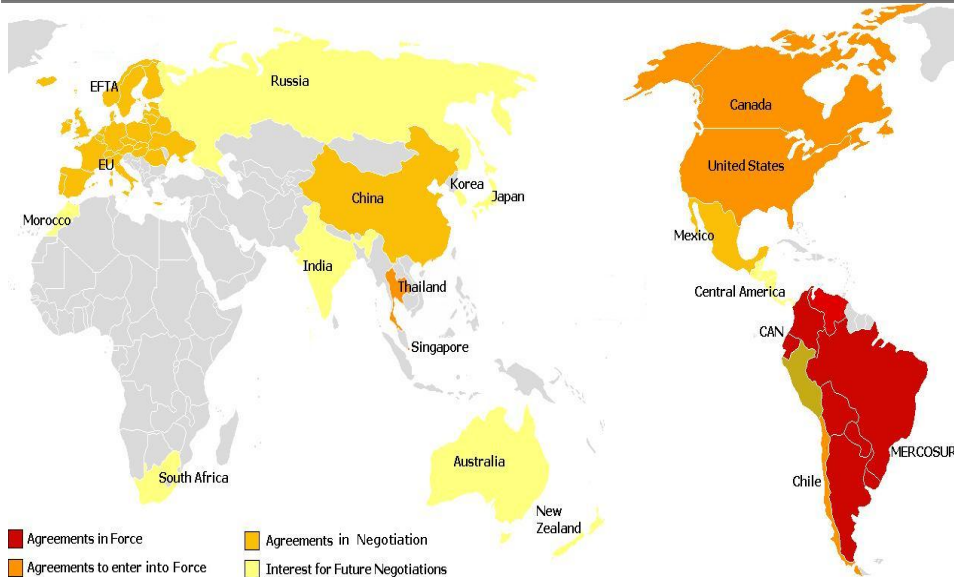
Competitiveness
Agenda



Development and
Promotion of
Trade

Trade
Negotiations

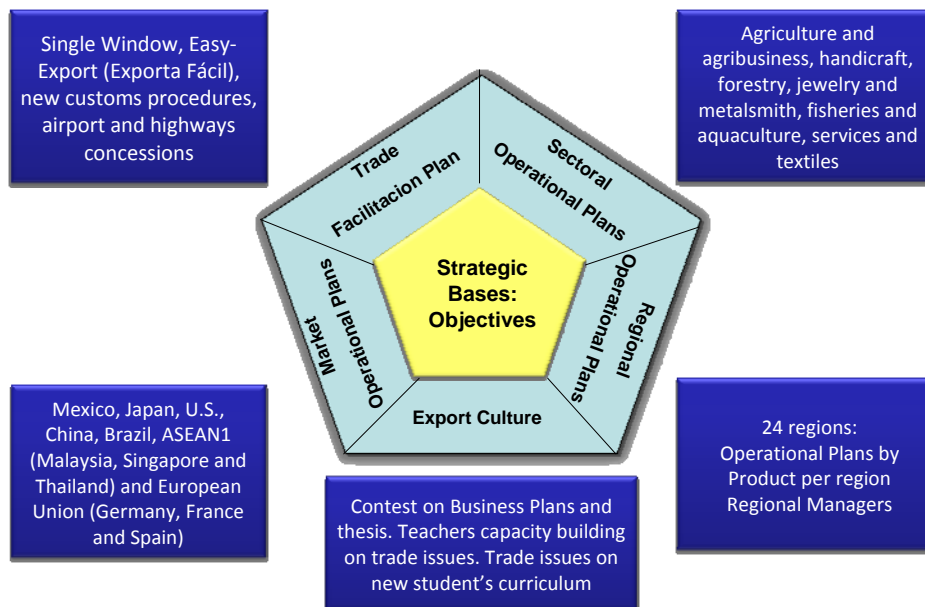
International Trade Negotiations



National Strategic Export Plan



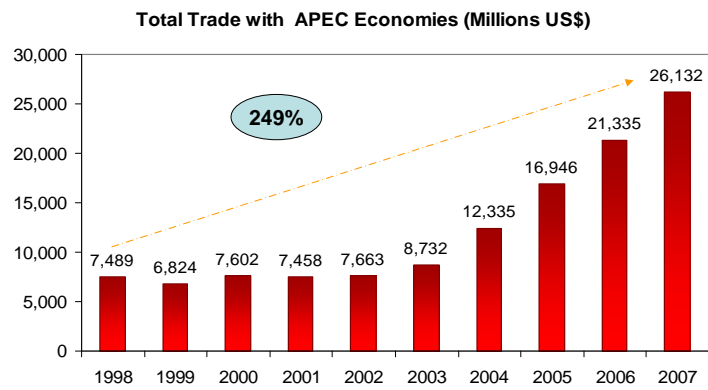
National Strategic Export Plan



Section III

PERU & APEC

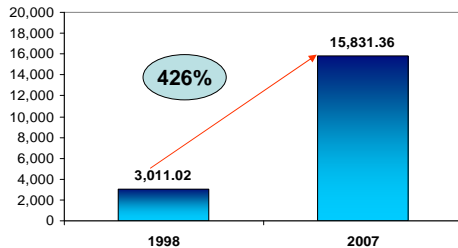
Peru & APEC



**Trade with APEC Economies has increased significantly over the years.
APEC Economies are among Peru's most important trading partners.**

Peru & APEC

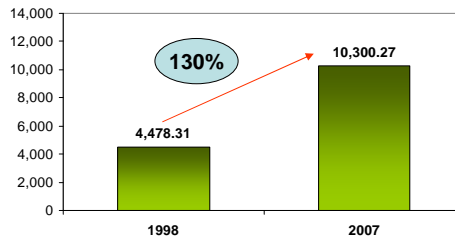
Exports to APEC (Millions US\$)



Between 1998 and 2007 Peruvian exports to APEC has increased in 426%.

In 2007, APEC accounted for 57% of Peru's total exports.

Imports from APEC (Millions US\$)



Between 1998 and 2007 Peruvian imports to APEC has increased in 130%.

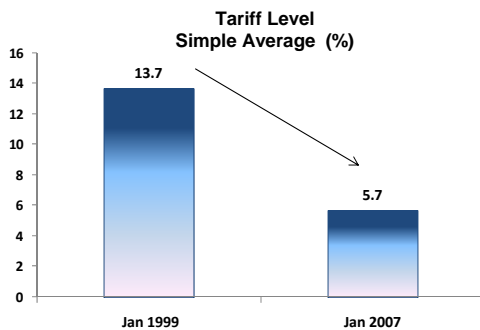
In 2007, imports from APEC represented 50% of Peru's total imports.

Peru & APEC

Peru is committed to Bogor Goals.

Trade Liberalization:

Unilateral Tariff Reduction



Trade Negotiations

6 Bilateral Trade Agreements with APEC Economies

1 on going Bilateral Trade Negotiation with an APEC Economy (China, P.R)

1 Feasibility Study with an APEC Economy (Korea)

Peru & APEC

Trade Facilitation: Single Window



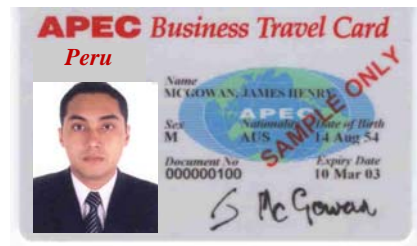
Main Objective

Integrate and simplify processes and services of trade related Public Institutions, ensuring the efficient control of its operations.

Peru & APEC

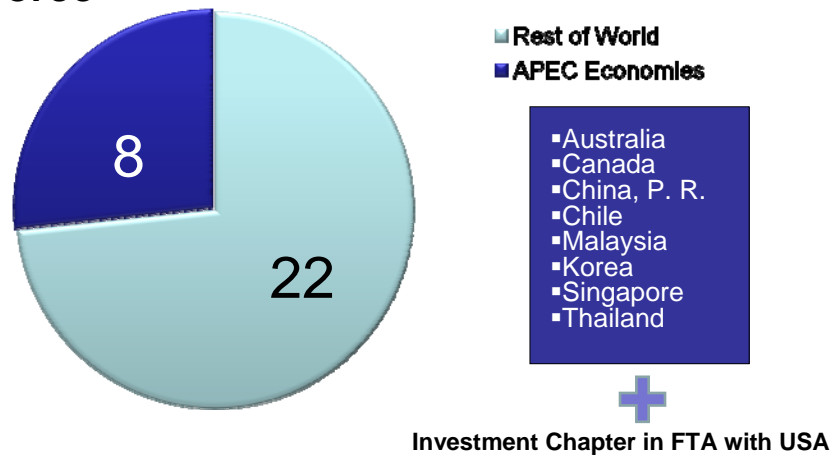
Trade Facilitation: ABTC

- In 2007, Peru issued 208 ABTC.
- For the period from 16/06/07 to 31/01/07, Peru issued 115 new cards.



Peru & APEC

Investment Bilateral Agreements in Force



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