Peru’s IAP Peer Review Presentation

Purpose: Consideration
Submitted by: APEC Secretariat
Peru

Individual Action Plan
Peer Review

March 1st, 2008
Lima - Peru

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1.- Macroeconomic perspectives
2.- Peruvian Trade Policy
3.- Peru & APEC
Section I
MACROECONOMIC PERSPECTIVES

PERU
An Economy Moving Forward…
Growing Production…

In 2007, Peru’s Gross Domestic Product (GDP) grew 8.99%.
Sustained growth since 2002.
As a result GDP per capita reached US 3,960 in 2007.

For, 2008 the estimated GDP growth is 6.2% and; for 2009, 6.6%

Growing Investment…

A responsible management of Fiscal and Monetary Policies, allows for a reduction in country risk.
Proactive policy to attract investment based on stable and clear rules.
Private investment have grown over the years, contributing to economic growth.
Growing Trade...

In 2007, Peru’s total trade on goods reached US$ 48,052 millions.

Peru has experienced an export boom during the past years.

From 1998 to 2007, the average increased of peruvian trade was 14.74% (3.4 times)

From 1998 to 2007, the average increased of peruvian export was 19.09% (4.8 times)

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Economic Sustainability

With increasing net international reserves, that represent more than 12 months of imports

With an effective control of inflation
PERUVIAN TRADE POLICY

Section II

PERU

An economy with a competitive, diversified and value added export supply of goods and services.
Trade Policy Instruments

- Development and Promotion of Trade
- Competitiveness Agenda
- Trade Negotiations

International Trade Negotiations

[Map showing various countries and regions with different states of agreements and negotiations]
National Strategic Export Plan

Development of Export Supply
Market Diversification
Trade Facilitation
Development of Export Culture

Exports

Single Window, Easy-Export (Exporta Fácil), new customs procedures, airport and highways concessions

Agriculture and agribusiness, handicraft, forestry, jewelry and metalsmith, fisheries and aquaculture, services and textiles

Mexico, Japan, U.S., China, Brazil, ASEAN1 (Malaysia, Singapore and Thailand) and European Union (Germany, France and Spain)

Contest on Business Plans and thesis. Teachers capacity building on trade issues. Trade issues on new student’s curriculum

24 regions: Operational Plans by Product per region Regional Managers

Sectoral Operational Plans
Regional Operational Plans
Operational Plans
Trade Facilitation Plan
Market Development Plan
Export Culture
Section III

PERU & APEC

Trade with APEC Economies has increased significantly over the years. APEC Economies are among Peru’s most important trading partners.
Between 1998 and 2007 Peruvian exports to APEC has increased in 426%.

In 2007, APEC accounted for 57% of Peru’s total exports.

Between 1998 and 2007 Peruvian imports to APEC has increased in 130%.

In 2007, imports from APEC represented 50% of Peru’s total imports.

Peru is committed to Bogor Goals.

Trade Liberalization:

**Unilateral Tariff Reduction**

**Trade Negotiations**

6 Bilateral Trade Agreements with APEC Economies

1 on going Bilateral Trade Negotiation with an APEC Economy (China, P.R)

1 Feasibility Study with an APEC Economy (Korea)
Trade Facilitation: Single Window

**Main Objective**

Integrate and simplify processes and services of trade related Public Institutions, ensuring the efficient control of its operations.

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Trade Facilitation: ABTC

- In 2007, Peru issued 208 ABTC.
- For the period from 16/06/07 to 31/01/07, Peru issued 115 new cards.
Peru & APEC

Investment Bilateral Agreements in Force

- Rest of World
- APEC Economies

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Australia
Canada
China, P. R.
Chile
Malaysia
Korea
Singapore
Thailand

Investment Chapter in FTA with USA

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