



**Asia-Pacific
Economic Cooperation**

2009/FMM/001

Session: Adoption of the Agenda

Draft Programme

Purpose: Consideration
Submitted by: Chair



**16th Finance Ministers' Meeting
Singapore
12 November 2009**

**16th APEC FINANCE MINISTERS' MEETING AND RELATED MEETINGS
10-12 NOV 2009
SUNTEC INTERNATIONAL CONVENTION AND EXHIBITION CENTRE
SINGAPORE**

DRAFT ANNOTATED PROGRAMME
(as of 6 Nov 2009)

Tuesday 10 November 2009

DRAFTING SESSION

*Chaired by Mr Poon Hong Yuen
APEC SFOM Chair 2009*

9:00-10:30

Drafting Session 1

Venue: Room 325 / 326

Attendance: 4 members per economy, 2 members of ABAC, 2 members per IFI, APEC Secretariat and PSU Manager

Dress Code: Smart Casual

10:30-11:00

Coffee Break

11:00-12:30

Drafting Session 2

12:30-14:00

Lunch

14:00-15:30

Drafting Session 3

15:30-16:00

Coffee Break

16:00-17:00

Drafting Session 4

18:00-19:45

Welcome Reception for APEC Ministerial Meeting (AMM)

(Guest-of-Honour: HE Lee Hsien Loong, Prime Minister of Singapore)

Venue: Hall 601

Attendance: AMM Ministers & Delegates; FMM Deputies & delegates

Dress Code: Smart Casual

Wednesday 11 November 2009

APEC FINANCE DEPUTIES' MEETING

*Chaired by Mr Peter Ong, Permanent
Secretary, Ministry of Finance, Singapore*

08:30-09:00 **Registration**

09:00-09:10 **Opening Remarks by the FDM Chair**

09:10-09:15 **Adoption of the Agenda**

09:15-10:30 **Plenary 1: Advancing Growth Initiatives**

Venue: Room 325 / 326

*Attendance: Finance Deputies + 4, IFI Deputies + 2, ABAC Chair
+ 2, EC chair + 1, APEC Secretariat , PSU Manager*

Dress Code: Jacket and Tie

- Participants will use this session to consider the economic outlook for APEC, and discuss new sources of growth, as well as structural reforms to raise the potential output growth rate. Discussions at this plenary will lay the ground for the FMM Ministerial Retreat.

10:30-11:00 **Coffee Break**

11:00-12:30 **Plenary 2: Global Economic Developments and Implications for Fiscal Measures**

Venue: Room 325 / 326

*Attendance: Finance Deputies + 4, IFI Deputies + 2, ABAC Chair
+ 2, EC chair + 1, APEC Secretariat , PSU Manager*

- Participants will provide updates on the extraordinary stimulus measures implemented in their respective economies since the end of 2008. They will draw out common lessons on the design, implementation and effectiveness of these measures.

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- 12:30-14:00 **Lunch**
- 14:00-16:00 **Plenary 3: Facilitating Finance for Sustainable Growth**
Venue: Room 325 / 326
Attendance: Finance Deputies + 4, IFI Deputies + 2, ABAC Chair + 2, EC chair + 1, APEC Secretariat , PSU Manager
- Participants will exchange experiences on collaborations with the private sector and Regional Development Banks (RDBs) that have helped to facilitate private sector involvement and investment in areas such as infrastructure development.
- 16:00-16:30 **Coffee Break**
- 16:30-18:00 **Other Business**
Venue: Room 325 / 326
Attendance: Finance Deputies + 4, IFI Deputies + 2, ABAC Chair + 2, EC chair + 1, APEC Secretariat , PSU Manager
- Joint Ministerial Statement
 - Progress Reports on FMP Initiatives
 - Report from ABAC
 - Closing Remarks from FDM Chair
- 18:30-20:30 **FMM Welcome Reception: “Singapore 360”**
Venue: Equinox Private Dining Rooms 3 & 4, 69th Floor, Swissotel the Stamford (Access through 70th Floor)
Attendance: Ministers + Spouses + 3, IFI Heads + Spouses + 3 (+4 if Spouse is not attending)
Access by official invitation cards only
Dress Code: Smart Casual

Thursday 12 November 2009

16th APEC FINANCE MINISTERS' MEETING

*Chaired by Mr Tharman Shanmugaratnam,
Minister for Finance, Singapore*

09:00-10:50

Ministerial Retreat –Advancing Growth Initiatives

Venue: Room 209

(Armchair setting - refreshments will be served)

Attendance: Ministers and IFI Heads only

(Interpreters may sit in to support)

Dress Code: Jacket and Tie

Lead Discussants:

- *HE Timothy Geithner, Secretary of the Treasury, United States*
- *HE Sri Mulyani Indrawati, Minister of Finance, Indonesia*
- Despite the current economic rebound, growth in APEC remains below pre-crisis levels, and output below its potential. Ministers and IFI Heads will discuss new sources of growth, how APEC could further advance structural reforms to raise the potential output growth rate, and how APEC can leverage on the resources and expertise of IFIs, Regional Development Banks (RDBs) and the private sector to do so.

10:50-11:00

Official Photo-Taking for APEC Finance Ministers

Venue: Ballroom 3

Involvement: Ministers and IFI Heads only

Dress Code: Jacket and Tie

(APEC attire is only provided for Leaders)

11:00-12:30

Plenary 1 – Global Economic Developments and Implications for Fiscal Measures

Venue: Ballroom 1

Attendance: Ministers + 2, IFI Heads + 2, ABAC Chair + 2, EC Chair + 1, APEC Secretariat, PSU Manager

(Simultaneous interpretation will be provided)

Dress Code: Jacket and Tie

Lead Discussants:

- *The Hon Jim Flaherty MP, Minister of Finance, Canada*
- *HE Dato' Seri Ahmad Husni Mohamad Hanadzlah, Minister of Finance II, Malaysia*
- IFI Heads will open this session with brief remarks on the economic outlook. Participants will then take stock of the extraordinary stimulus measures introduced by APEC economies since the end of 2008, and discuss the design and implementation of stimulus measures, exit strategies and fiscal sustainability.

12:30-14:00

Working Lunch with ABAC

Venue: Room 325 / 326

Attendance: Ministers, Heads of IFIs, ABAC + 10. Deputies and delegates will have lunch separately (venue TBC)

- ABAC's Finance and Economics Working Group (FEWG) will present its annual report to Finance Ministers. Ministers and ABAC representatives will then discuss (i) what APEC economies could do to create more conducive business environments, and (ii) how can businesses help governments achieve growth objectives in the most optimal way.

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- 14:00-16:00 **Plenary 2 – Facilitating Finance for Sustainable Growth**
- Venue: Ballroom 1*
- (Refreshments will be served)*
- Attendance: Ministers + 2, IFI Heads + 2, ABAC Chair + 2, EC Chair + 1, APEC Secretariat, PSU Manager*
- Lead Discussants:*
- *HE Vu Van Ninh, Minister of Finance, Vietnam*
 - *The Hon Wayne Swan MP, Treasurer, Australia*
 - Following from the discussions at the Ministerial Retreat, this session will focus on the need for financing development and growth. Recognising that the global financial crisis has buffeted both public and private balance sheets and reduced risk appetites, participants will discuss how to create an environment conducive for finance to continue to flow to infrastructure development, green industries and other areas which will contribute to future growth.
- 16:00-16:30 **Discussion on FMM Joint Ministerial Statement**
- Venue: Ballroom 1*
- Attendance: Ministers + 2, IFI Heads + 2, ABAC Chair + 2, EC Chair + 1, APEC Secretariat, PSU Manager*
- 16:30-17:00 **Joint Media Conference of APEC Finance Ministers**
- Venue: International Media Centre, Hall 602 / 603*
- Attendance: Ministers only*
- (Deputies and delegates may observe)*
- 17:00-17:45 **Joint Media Conference of Chairs of AMM and FMM**
- Venue: International Media Centre, Hall 602 / 603*
- Attendance: AMM Chairs and FMM Chair only*

19:00-21:00

16th FMM Official Dinner: “Island Soiree”

*Venue: Grand Ballroom, Capella Hotel, Sentosa
(This is a social event)*

*Attendance: Ministers + Spouses + 3, IFI Heads + Spouses + 3
(+4 if Spouse is not attending)*

Access by official invitation cards only

Dress Code: National Dress or Lounge Suit

~END OF PROGRAMME~