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## **Ease of Doing Business Action Plan (2010-2015)**

Submitted by: Singapore



Ease of Doing Business Workshop on Trading
Across Borders
Sendai, Japan
18-19 September 2010



## **Ease of Doing Business Action Plan (2010-2015)**

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18 September 2010, Sendai, Japan



- First published in 2004
- **Annual survey**
- 10 indicators built on standardised case scenarios



**Private Sector Development** Workplan (2007-2011)

- Launched in 2006
- **Championed by New Zealand**
- Series of workshops based on "Doing Business" themes
- Best practice guide



**EC Structural** APEC | Reform (2008-2009)

- Aligned with Regulatory Reform
- Study by World Bank on benefits of regulatory reforms
- Identification of priority areas



## **Ease of Doing Business Action Plan (2010-2015)**

- · First broached in early 2009
- · Officially launched at APEC Leaders' Week (November 2009)
- 5 priority areas endorsed:
  - Starting a Business
  - Getting Credit
  - Enforcing Contracts
  - Trading Across Borders
  - Dealing with Permits
- Quantifiable APEC-wide targets
- Customised capacity building with in-depth diagnostics component
- 6 champion economies: US, NZ, Japan, Korea, HKC, Singapore



Ease of Doing Business Action Plan (2010-2015)

# **Priority Areas**

**Starting a Business** 

**Dealing with Permits** 

**Employing Workers** 

**Registering Property** 

**Getting Credit** 

**Protecting Investors** 

**Paying Taxes** 

**Trading Across Borders** 

**Enforcing Contracts** 

Closing a Business



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## **Targets**

CHEAPER TO DO BUSINESS

25% Less cost involv in regulatory processes

Up to \$450 cheaper to import and export a container of goods

Up to US\$500 cheaper to start a business

FASTER TO DO BUSINESS

25% Less time to obtain regulatory approval

- 1 week faster to start a business
- 1 week faster to import and export goods
- 6 weeks faster to obtain a construction permit
- 3 months faster to resolve a contract dispute

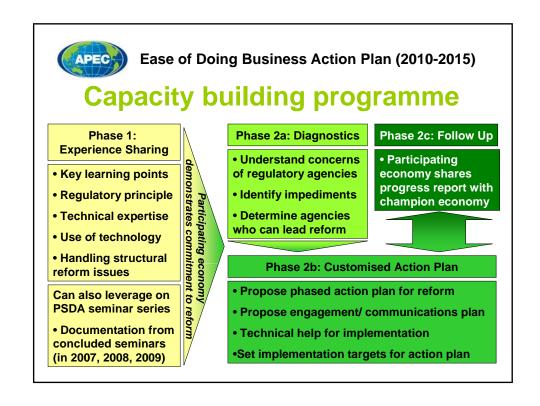
EASIER TO DO BUSINESS

25% Less procedure. to deal with

Remove 5 procedures to obtain a construction permit Remove 9 procedures to settle a contract dispute

\*Figures on the right are only indicative, in order to illustrate the EoDB Action Plan's potential impact.







## **Ease of Doing Business Action Plan (2010-2015)**

## **Trading Across Borders (Phase 1)**

#### Workshop objectives

To encourage participants to work toward reforms in their own economies by:

- Emphasising the menu of existing APEC initiatives that economies could draw on in improving their performance in Trading Across Borders.
- Sharing experiences of economies that have implemented successful reforms:
  - o Why did economies choose these specific reforms?
  - o How did these economies design their chosen solutions?
  - o How did they manage the transition towards new systems and processes?
- · Providing a forum for economies to offer feedback
  - What key obstacles do you face that are preventing you from embarking on or making progress in reforms?
  - How would your economy like to be helped in Phase 2 of the EoDB capacity building programme?



### APEC Ease of Doing Business Action Plan (2010-2015)

## **EoDB workshops in 2010**

Workshop	Champion	Venue	Date
	economy		
Reducing Start-up and Establishment Time of Businesses	US and New Zealand	Hiroshima	1-2 Mar
Enforcing Contracts	Korea	Seoul	21-22 Jun
Trading Across Borders	Singapore and Hong Kong, China	Sendai	18-19 Sep
Getting Credit for Small and Medium Enterprises	Japan	Sendai	21 Sep
APEC Seminar on the First Steps of Successful Reform in Doing Business		Taipei	5-6 Oct
Reforming the Regulatory System for Construction Permits	Singapore	Singapore	18-22 Oct



• 5 Priority Areas Starting a Business Getting Credit Enforcing Contracts Trading Across Borders Dealing with Permits

#### • 6 champion economies

United States New Zealand Japan Korea Hong Kong, China Singapore

#### • APEC-wide Quantifiable Targets

25% cheaper, faster and easier to do business in 5 priority areas by 2015 (Interim target of 5% by 2011)

**Customised capacity building with** in-depth diagnostics component

Thank you