
Submitted by: Singapore

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Economic Committee
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- First published in 2004
- Annual survey
- 10 indicators built on standardised case scenarios

Private Sector Development Workplan (2007-2011)
- Launched in 2006
- Championed by New Zealand
- Series of workshops based on “Doing Business” themes
- Best practice guide

EC Structural Reform (2008-2009)
- Aligned with Regulatory Reform
- Study by World Bank on benefits of regulatory reforms
- Identification of priority areas

- First broached in early 2009
- Officially launched at APEC Leaders’ Week (November 2009)

- 5 priority areas endorsed:
  - Starting a Business
  - Getting Credit
  - Enforcing Contracts
  - Trading Across Borders
  - Dealing with Permits

- Quantifiable APEC-wide targets
- Customised capacity building with in-depth diagnostics component

- 6 champion economies: US, NZ, Japan, Korea, HKC, Singapore

Priority Areas

- Starting a Business
- Protecting Investors
- Dealing with Permits
- Paying Taxes
- Employing Workers
- Trading Across Borders
- Registering Property
- Enforcing Contracts
- Getting Credit
- Closing a Business

Targets

- **CHEAPER TO DO BUSINESS**
  - 25% less cost involved in regulatory processes
  - Up to $450 cheaper to import and export a container of goods
  - Up to US$500 cheaper to start a business

- **FASTER TO DO BUSINESS**
  - 25% less time to obtain regulatory approval
  - 1 week faster to start a business
  - 1 week faster to import and export goods
  - 6 weeks faster to obtain a construction permit
  - 3 months faster to resolve a contract dispute

- **EASIER TO DO BUSINESS**
  - 25% less procedures to deal with
  - Remove 5 procedures to obtain a construction permit
  - Remove 9 procedures to settle a contract dispute

*Figures on the right are only indicative, in order to illustrate the EoDB Action Plan’s potential impact.*
### Champion Economies

<table>
<thead>
<tr>
<th>Category</th>
<th>Participating Economies</th>
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</thead>
<tbody>
<tr>
<td>Starting a Business</td>
<td>US &amp; New Zealand</td>
</tr>
<tr>
<td>Getting Credit</td>
<td>Japan</td>
</tr>
<tr>
<td>Enforcing Contracts</td>
<td>Korea</td>
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<tr>
<td>Trading Across Borders</td>
<td>Singapore &amp; Hong Kong, China</td>
</tr>
<tr>
<td>Dealing with Permits</td>
<td>Singapore</td>
</tr>
</tbody>
</table>


#### Capacity building programme

**Phase 1: Experience Sharing**
- Key learning points
- Regulatory principle
- Technical expertise
- Use of technology
- Handling structural reform issues
- Can also leverage on PSDA seminar series

**Phase 2a: Diagnostics**
- Understand concerns of regulatory agencies
- Identify impediments
- Determine agencies who can lead reform

**Phase 2b: Customised Action Plan**
- Propose phased action plan for reform
- Propose engagement/communications plan
- Technical help for implementation
- Set implementation targets for action plan

**Phase 2c: Follow Up**
- Participating economy shares progress report with champion economy

Trading Across Borders (Phase 1)

Workshop objectives
To encourage participants to work toward reforms in their own economies by:

- Emphasising the menu of existing APEC initiatives that economies could draw on in improving their performance in Trading Across Borders.

- Sharing experiences of economies that have implemented successful reforms:
  - Why did economies choose these specific reforms?
  - How did these economies design their chosen solutions?
  - How did they manage the transition towards new systems and processes?

- Providing a forum for economies to offer feedback
  - What key obstacles do you face that are preventing you from embarking on or making progress in reforms?
  - How would your economy like to be helped in Phase 2 of the EoDB capacity building programme?


EoDB workshops in 2010

<table>
<thead>
<tr>
<th>Workshop</th>
<th>Champion economy</th>
<th>Venue</th>
<th>Date</th>
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<tr>
<td>Reducing Start-up and Establishment Time of Businesses</td>
<td>US and New Zealand</td>
<td>Hiroshima</td>
<td>1-2 Mar</td>
</tr>
<tr>
<td>Enforcing Contracts</td>
<td>Korea</td>
<td>Seoul</td>
<td>21-22 Jun</td>
</tr>
<tr>
<td>Trading Across Borders</td>
<td>Singapore and Hong Kong, China</td>
<td>Sendai</td>
<td>18-19 Sep</td>
</tr>
<tr>
<td>Getting Credit for Small and Medium Enterprises</td>
<td>Japan</td>
<td>Sendai</td>
<td>21 Sep</td>
</tr>
<tr>
<td>APEC Seminar on the First Steps of Successful Reform in Doing Business</td>
<td>--</td>
<td>Taipei</td>
<td>5-6 Oct</td>
</tr>
<tr>
<td>Reforming the Regulatory System for Construction Permits</td>
<td>Singapore</td>
<td>Singapore</td>
<td>18-22 Oct</td>
</tr>
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</table>

- 5 Priority Areas
  - Starting a Business
  - Getting Credit
  - Enforcing Contracts
  - Trading Across Borders
  - Dealing with Permits

- 6 champion economies
  - United States
  - New Zealand
  - Japan
  - Korea
  - Hong Kong, China
  - Singapore

- APEC-wide Quantifiable Targets
  - 25% cheaper, faster and easier to do business in 5 priority areas by 2015
    (Interim target of 5% by 2011)

- Customised capacity building with in-depth diagnostics component

Thank you