



**Asia-Pacific
Economic Cooperation**

2010/SOM1/EC/017
Agenda Item: 7

EC Inputs to the APEC Growth Strategy

Purpose: Information
Submitted by: EC Chair



JAPAN 2010

**First Economic Committee Meeting
Hiroshima, Japan
26-27 February 2010**

Worksheet on APEC Growth Strategy

	Objective / Principle / Guideline	Action Plan (including current / potential single year projects)		
		On-going	New in 2010	2011 and beyond
<p>Balanced Growth : Support more balanced growth within and across economies</p>	<p>Act to achieve more balanced growth and a resilient international financial system, and act to reap the benefits of an open economy</p> <p>ex.</p> <p>*Work together to address respective weakness of our macroeconomic, regulatory and structural policies</p> <p>*Promote open trade and investment</p>	<p>LAISR Agenda</p> <p>Research project on the economic impacts and benefits of structural reforms in specific sectors</p>	<p>Post-LAISR agenda for Structural Reform</p> <p>The work plan for the post-LAISR agenda for structural reform is still to be determined. We will likely retain a strong focus on structural policies which would support domestic demand and economic flexibility. However, the EC's work will also be supportive of inclusive growth, sustainable growth and knowledge-based growth.</p> <p>Voluntary reviews of institutional framework and processes</p> <p>Following up the EodB initiative</p>	
<p>Inclusive Growth : Enhance structural adjustment and strengthen social resilience</p>	<p>Act to better seize the opportunities created by globalization and to respond to its challenges</p> <p>ex.</p> <p>*Assist SMEs' access to global markets, technology, and finance</p> <p>*Facilitate retraining, skills upgrading, and mobility of our workers</p> <p>*Design stronger social safety nets, such as pension plans, to provide short-term economic security but avoid long-term dependency</p>	<p>LAISR Agenda</p>	<p>Post-LAISR agenda for Structural Reform</p> <p>Following up the EodB initiative</p> <p>Commenting on work by other fora where it links into the EC's work on structural reform</p> <p>Commenting on work by other fora where it links into the EC's work on structural reform</p>	
	<p>Act to ensure regional economic growth is environmentally sustainable, and build a green regional economy</p>	<p>LAISR Agenda</p>	<p>Post-LAISR agenda for Structural Reform</p>	

Worksheet on APEC Growth Strategy

<p>Sustainable Growth : Reinforce global actions on energy / environment; transition to green economies</p>	<p>ex.</p> <ul style="list-style-type: none"> *Promote the Environmental Goods and Service (EGS) Trade Work Program by enhancing market drivers and addressing non-trade barriers *Adopt more energy-efficient policy by, for example, phasing out and rationalizing inefficient fossil fuel subsidies *Advance work on sharing best practices in energy efficiency and developing renewable energy, including implementing the APEC Peer Review on Energy Efficiency 	<p>Research project on the economic impacts and benefits of structural reforms in specific sectors (in energy sector)</p> <p style="text-align: center;">←—————→</p>		
<p>Knowledge-based Growth : Raise our growth potential through innovation and a knowledge-based economy</p>	<p>Act to consolidate and protect the innovative environment and to upgrade industrial structure to develop high technology and services</p> <p>ex.</p> <ul style="list-style-type: none"> *Promote innovation by, for example, facilitating patent acquisitions and standardization *Use Information and Communication Technology (ICT) to render social and economic activities more efficient *Improve business mobility by, for example, further developing the ABTC 	<p>LAISR Agenda</p> <p style="text-align: center;">←—————→</p> <p>Research project on the economic benefits of structural reforms (in telecommunications sector)</p> <p style="text-align: center;">←—————→</p>	<p>Post-LAISR agenda for Structural Reform</p> <p style="text-align: center;">←—————→</p>	