

2010/SOM1/EC/030

Agenda Item: 10

First Meeting of the APEC Study Group on Structural Reforms

Purpose: Information Submitted by: Singapore



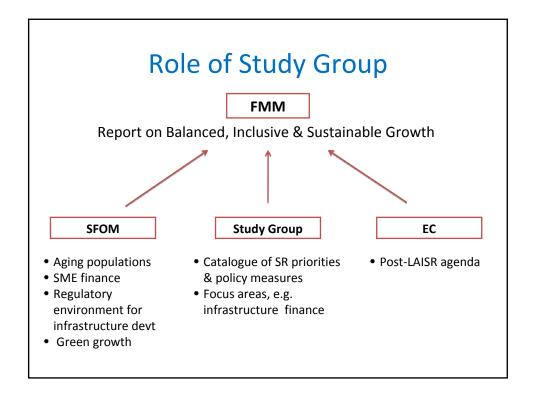
First Economic Committee Meeting Hiroshima, Japan 26-27 February 2010

First Meeting of the APEC Study Group on Structural Reforms

19 February 2010 Tokyo, Japan

Agenda

- Role of Study Group
- Broad-based initiatives
- Focused initiatives
- Coordination with EC



Broad-Based Initiatives

Mar-Jun 2010:

- Survey of individual economies' structural reform priorities and policy measures
 - Template to be developed by Singapore
- Catalogue of structural reform priorities and policy measures

Sep 2010:

Tabling of survey findings at Finance Deputies' Meeting

2011 onwards:

• Could consider continuing the survey

Focused Initiatives

- 1) Infrastructure finance and urban solutions
 - What are the impediments to private investment in infrastructure in the region?
 - How can we determine the most efficient mix of public / private / IFI & MDB investment in infrastructure projects?
 - How can APEC economies further leverage the expertise and resources of IFIs and MDBs?
- 2) Financing and strengthening social safety nets
 - How can social safety nets be designed to reduce excessive precautionary savings?
 - What measures can APEC economies take to minimise the fiscal burden of social safety nets?

Focused Initiatives

- 3) Financial market reforms
 - How can the intermediation of savings be made more efficient or effective?
 - What are the impacts of G20 and FSB recommendations on APEC economies? How can they be contextualised to the region?

Coordination with EC

- LAISR agenda (2006-2010):
 - Regulatory reform
 - Corporate governance
 - Public sector governance
 - Competition policy
 - Strengthening economic and legal infrastructure
- Post-LAISR agenda (2011-2015?):
 - Currently under discussion at SOM and EC
- Identifying gaps and synergies

Thank you