



**Asia-Pacific  
Economic Cooperation**

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**2010/SOM1/EC/037**

Agenda Item: 2

## **Key Priorities for APEC 2010**

Purpose: Information  
Submitted by: SOM Chairs



**JAPAN 2010**

**First Economic Committee Meeting  
Hiroshima, Japan  
26-27 February 2010**



**JAPAN 2010**

# **- *Change and Action* -** **Key Priorities for APEC 2010**

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Key Outcomes of SOM1 Discussion

&

SOM's Instruction

to Committees/Sub-fora/Working Groups

APEC 2010 SOM Chairs

# Summary

## ***Outcomes of SOM I Discussion***

- SOM discussed the draft (outline of) assessment report on the achievement of the Bogor Goals and agreed to have Japan further develop the draft toward the SOM2/MRT, taking into account the views expressed by member economies.
- SOM discussed and reached consensus on the main elements of APEC 2010 key priorities. The main elements are: I. Regional Economic Integration (REI); II. Growth Strategy; and III. Human Security, all of which are supported by ECOTECH, etc. APEC 2010 key priorities are to draft APEC New Vision and implement projects along the main elements, which would lead to taking concrete “actions” and thereby generating “changes” in the region.

## ***Instruction by SOM***

Committees/Sub-fora/Working Groups to share the main elements and APEC 2010 key priorities, and the SOM will thereby draft New Vision and project will be implemented.

# Japan's preliminary idea on APEC's NEW VISION

## I . Regional Economic Integration

~ Toward liberalization and facilitation of regional trade and investment ~  
- including the exploration of a range of possible pathways toward FTAAP

- Liberalization
- Facilitation

## II . New Growth Strategy

~ Realizing Long-term Economic Growth after Recovering from the Crisis ~

- Balanced Growth
- Inclusive Growth
- Sustainable Growth
- Knowledge-based Growth

## III . Human Security/Secure APEC

~ Toward a Secured and Resilient Economic and Social Environment ~

- Food Security
- Counter Terrorism for safer business
- Addressing infectious diseases incl. Avian and Human Pandemic Influenza
- Emergency Preparedness

Capacity  
Building  
&  
Technical  
Cooperation

# I. Regional Economic Integration (REI)

## 1) Pathways to FTAAP

### *Outcomes of SOM I Discussion*

- SOM noted the state of play and discussed the next steps with regard to the analytical works undertaken thus far, including the inventory of issues related to a possible FTAAP.
- SOM conducted open discussion on possible pathways to an FTAAP.

### *Actions to be taken by SOM*

- SOM to continue to discuss concrete elements for consideration of possible pathways to FTAAP

# I. Regional Economic Integration (REI)

## 2) Key Areas of REI

### ***Outcomes of SOM I Discussion***

- SOM agreed on priorities for 2010 as follows:

#### ***a) Accelerating Regional Economic Integration***

(i) Services, (ii) Digital Economy, (iii) Investment, (iv) Rules of Origin, (v) Standards/Technical Barriers to Trade, (vi) Environmental Goods and Services (EGS), and (vii) Strengthening of Intellectual Property Rights

#### ***b) Improving the Business Environment***

(i) Implementation of *Ease-of-Doing Business*, (ii) Strategization of the next phase of LAISR

#### ***c) Enhancing Regional Connectivity and Promoting Trade Facilitation***

(i) Supply Chain Connectivity, (ii) Digital Connectivity, and (iii) AEO

### ***Instruction by SOM***

- CTI, EC, SCE and relevant sub-fora/working groups to work on deliverables (e.g., action plans) for 2010 on the foregoing priorities (including those whose deliverables for 2010 have been already mandated by Ministers/Leaders in a specific manner (e.g., Supply Chain Connectivity, WebTR)).
- The Committees and relevant sub-fora/ working groups should consider possible additional work if there is such a request by SOM. They are suggested to report deliverables back to SOM3 at the latest.

# II. Growth Strategy

## ***Outcomes of SOM I Discussion***

- SOM discussed a basic Outline of the APEC Growth Strategy, which consists of ***Balanced Growth, Inclusive Growth, Sustainable Growth (Green Growth) and Knowledge-based Growth***. SOM agreed to continue to develop the Outline with a view to formulating the Strategy, taking due consideration of the ideas contained in the *APEC Growth Strategy (Target Deliverables and Related Works) (2009/ISOM/011)*.
- SOM discussed effective ways to formulate and implement the growth strategy, including cooperation with relevant international organizations and G20.
- SOM brainstormed the relationship between the Growth Strategy and the post-LAISR work on structural reform.
- SOM noted that SOM Chairs had encouraged CTI, EC and SCE to discuss their possible contribution to the Growth Strategy and report back to SOM with recommendations, in close cooperation with relevant sub-fora/working groups.

## ***Instruction by SOM***

- SOM to continue to develop the Outline with a view to formulating the Strategy, taking due consideration of the ideas contained in the *APEC Growth Strategy (Target Deliverables and Related Works)*
- SOM to work on post-LAISR/structural reform in close cooperation with EC and SFOM

# III. Human Security

## *Outcomes of SOM I Discussion*

- SOM shared information, experience and concrete proposals and agreed on the next step to be taken, in particular:
  - ✓ Chair of SOM FoTC on Food Issues presented 2010 work schedule toward the Ministerial Meeting on Food Security.
  - ✓ SOM noted the outcome of the 4<sup>th</sup> APEC CEO Forum on disaster preparedness.

## *Instruction by SOM*

- SOM FOTC on Food Issues to discuss concrete actions for strengthening food security in the region and prepare for the Ministerial Meeting on Food Security in October.
- Relevant working groups and task forces such as CTTF, TFFP, ACT and GFPN to strengthen efforts on their respective issues towards concrete deliverables for 2010.



# IV. ECOTECH

## *Outcomes of SOM I Discussion*

- SOM agreed on the final framework to guide ECOTECH activities in APEC in a holistic approach.
- SOM noted the report by SCE Chair and the summary of workplans by ED and discussed future direction of SCE activities in 2010.

## *Instruction by SOM*

- CTI, EC and SCE to discuss and develop capacity building programs to implement APEC 2010 Priorities, along with the Framework to Guide ECOTECH Activities
- SCE with assistance from the APEC Secretariat to direct SCE working groups in their implementation of APEC 2010 Priorities