Starting a Business

Submitted by: New Zealand
Starting a Business

An introduction to the Doing Business Project

Agenda

• Context

• The Methodology

• APEC goals
The logic behind time and motion indicators

• Follow the entrepreneur from the beginning to the end of a basic transaction
• Record every step of the process, and the associated time and cost
• Gather all the relevant laws, regulations, decrees, and fee schedules

Time and motion indicators focus on the process.
Starting a business – the case study

<table>
<thead>
<tr>
<th>Type of company:</th>
<th>Limited Liability company or equivalent in the country</th>
</tr>
</thead>
<tbody>
<tr>
<td>Located in:</td>
<td>country’s largest business city</td>
</tr>
<tr>
<td>Start-up capital:</td>
<td>equal to 10 times income per capita</td>
</tr>
<tr>
<td>Activities:</td>
<td>General industrial or commercial activities, such as the production or sale of products or services to the public. Note: It does not perform activities of foreign trade and does not handle products subject to a special tax regime, for example, liquor or tobacco. The business is not using heavily polluting production processes.</td>
</tr>
<tr>
<td>Assets:</td>
<td>It is not a proprietor of real estate. It leases the commercial plant and offices</td>
</tr>
<tr>
<td>Company deed:</td>
<td>10 pages long</td>
</tr>
<tr>
<td>Number of employees:</td>
<td>50 employees (within 1 month of commencement of operations). All are nationals.</td>
</tr>
<tr>
<td>Annual sales (turnover):</td>
<td>equal to 100 times income per capita</td>
</tr>
</tbody>
</table>

(source: www.doingbusiness.org)

Starting a business – what is measured

Source: www.doingbusiness.org
2019
APEC Seminar on the First Steps of Successful Reform in Doing Business

Starting a business – the process

Pre-registration
- Minimum capital requirement
- Company name search
- Document preparation & notarization

Registration /Incorporation
- Register with the commercial registry at the court, in a ministry, or agency or in an independent central registry/one-stop shop.
- Pay registration fees

Post-incorporation
- Publication
- Company seal
- Tax and social security registration

Starting a business – Top 10 and best practices

1. New Zealand
2. Canada
3. Australia
4. Singapore
5. Georgia
6. Macedonia, FYR
7. Belarus
8. United States
9. Ireland
10. Mauritius

- Nominal or zero minimum capital
- Standardized forms
- No court involvement
- Online registration
- Fixed registration fee
- No publication in Gazette

Source: www.doingbusiness.org

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Keynote Speech I: Starting a Business

For more information visit: www.doingbusiness.org

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Thank you

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