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Economic Cooperation**

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Session 3

The Present Situation of Credit Market of Japan

Submitted by: Bank of Tokyo-Mitsubishi UFJ



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Reform in Doing Business
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Session3: Getting credit

The Present Situation of Credit Market of Japan

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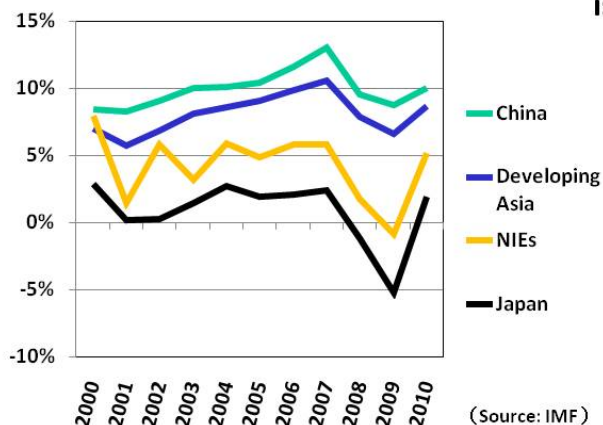
Remarks:

**This session is just my personal opinion,
not the opinion of any organizations.**

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1. Economic Condition

<Gross Domestic Product>

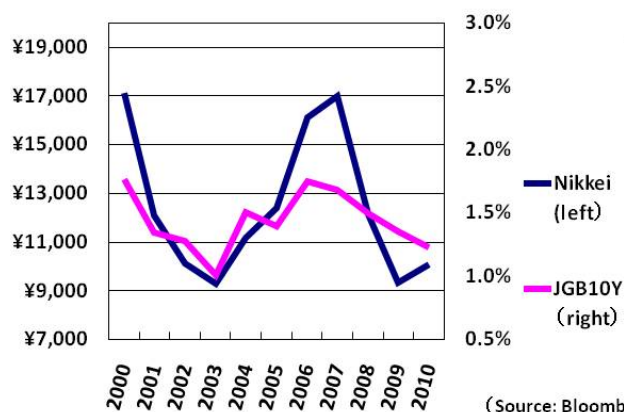


- Economic condition of Japan is not so good this ten years.

(Source: IMF)

1. Economic Condition

<Japanese Stock & JGB>

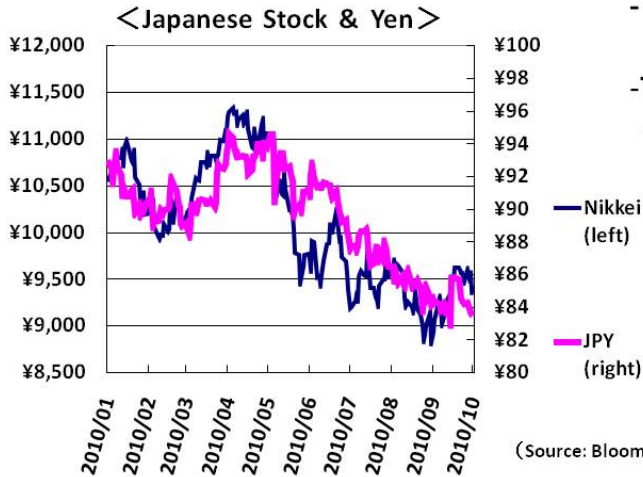


- "Stock" is also not good.

- Yield of "JGB" is historically low.

(Source: Bloomberg)

1. Economic Condition

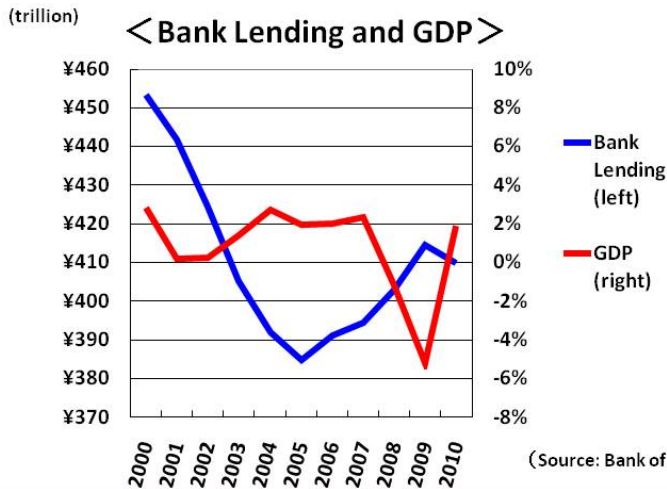


-This year, Yen is so strong.

-That is not so good to economy.

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2. Bank Lending and GDP

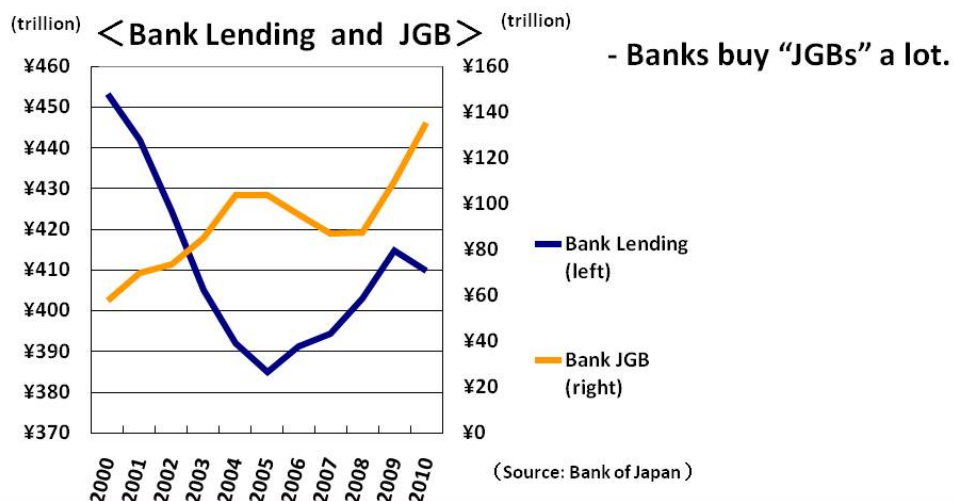


-“Bank Lending” is reducing.

- But “2005” is bottom.

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2. Bank Lending and GDP



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3. FSA Program

“Structural Reform Policy”

- ◆ The Program for Further Financial Reform (2004)
- ◆ The New Action Program (2005-06)
- ◆ The Relationship Banking Promotion Plan (2007-)

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4. Financial Support for

Small and Medium Sized Enterprises Credit

- ◆ **FSA (Financial Services Agency)**
- ◆ **METI (Ministry of Economy, and Trade and Industry)**
- ◆ **SMEA (Small and Medium Enterprises Agency)**

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