



**Asia-Pacific
Economic Cooperation**

2010/SOM1/EC/WKSP/003
Introduction

APEC Ease of Doing Business Action Plan (2010-2015)

Submitted by: Singapore



JAPAN 2010

**Workshop on Reducing Start-up and
Establishment Time of Businesses
Hiroshima, Japan
1-2 March 2010**



Ease of Doing Business Action Plan (2010-2015)

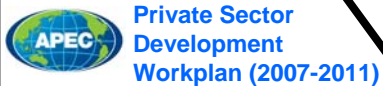
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Industry Division
Ministry of Trade and Industry
Singapore

Economic Committee
Representative for Singapore

1 March 2010, Hiroshima, Japan



- First published in 2004
- Annual survey
- 10 indicators built on standardised case scenarios



- Launched in 2006
- Championed by New Zealand
- Series of workshops based on "Doing Business" themes
- Best practice guide



- Aligned with Regulatory Reform
- Study by World Bank on benefits of regulatory reforms
- Identification of priority areas



- First broached in early 2009
- Officially launched at APEC Leaders' Week (November 2009)
- 5 priority areas endorsed:
 - Starting a Business
 - Getting Credit
 - Enforcing Contracts
 - Trading Across Borders
 - Dealing with Permits
- Quantifiable APEC-wide targets
- Customised capacity building with in-depth diagnostics component
- 6 champion economies: US, NZ, Japan, Korea, HKC, Singapore



Ease of Doing Business Action Plan (2010-2015)

Priority Areas

Starting a Business

Dealing with Permits

Employing Workers

Registering Property

Getting Credit

Protecting Investors

Paying Taxes

Trading Across Borders

Enforcing Contracts

Closing a Business



Ease of Doing Business Action Plan (2010-2015)

Targets

**CHEAPER
TO DO BUSINESS**

25% *Less cost involved
in regulatory
processes*

Up to \$450 cheaper to import and export a container of goods

Up to US\$500 cheaper to start a business

**FASTER
TO DO BUSINESS**

25% *Less time to
obtain regulatory
approval*

1 week faster to start a business

1 week faster to import and export goods

6 weeks faster to obtain a construction permit

3 months faster to resolve a contract dispute

**EASIER
TO DO BUSINESS**

25% *Less procedures
to deal with*

Remove 5 procedures to obtain a construction permit

Remove 9 procedures to settle a contract dispute

**Figures on the right are only indicative, in order to illustrate the EoDB Action Plan's potential impact.*



Ease of Doing Business Action Plan (2010-2015)

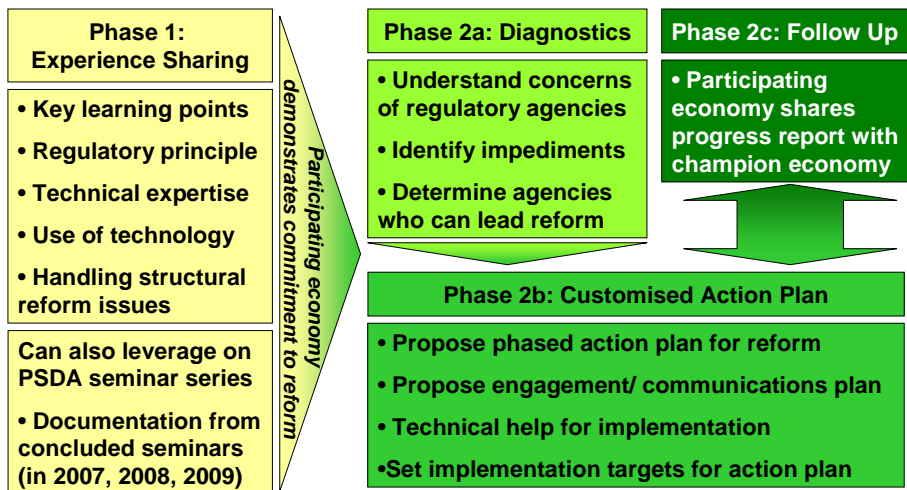
Champion Economies

Starting a Business	US & New Zealand
Getting Credit	Japan
Enforcing Contracts	Korea
Trading Across Borders	Singapore & Hong Kong, China
Dealing with Permits	Singapore



Ease of Doing Business Action Plan (2010-2015)

Capacity building programme





Ease of Doing Business Action Plan (2010-2015)

- **5 Priority Areas**

- Starting a Business*
- Getting Credit*
- Enforcing Contracts*
- Trading Across Borders*
- Dealing with Permits*

- **6 champion economies**

- United States*
- New Zealand*
- Japan*
- Korea*
- Hong Kong, China*
- Singapore*

- **APEC-wide Quantifiable Targets**

- 25% cheaper, faster and easier to do
business in 5 priority areas by 2015
(Interim target of 5% by 2011)*

- **Customised capacity building with
in-depth diagnostics component**

Thank you