
Submitted by: Singapore

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• First published in 2004
• Annual survey
• 10 indicators built on standardised case scenarios

• First broached in early 2009
• Officially launched at APEC Leaders’ Week (November 2009)
• 5 priority areas endorsed:
  • Starting a Business
  • Getting Credit
  • Enforcing Contracts
  • Trading Across Borders
  • Dealing with Permits
• Quantifiable APEC-wide targets
• Customised capacity building with in-depth diagnostics component
• 6 champion economies: US, NZ, Japan, Korea, HKC, Singapore

Priority Areas

- Starting a Business
- Protecting Investors
- Dealing with Permits
- Paying Taxes
- Employing Workers
- Trading Across Borders
- Registering Property
- Enforcing Contracts
- Getting Credit
- Closing a Business


Targets

- **CHEAPER TO DO BUSINESS**
  - 25%
  - Less cost involved in regulatory processes
  - Up to $450 cheaper to import and export a container of goods
  - Up to US$500 cheaper to start a business

- **FASTER TO DO BUSINESS**
  - 25%
  - Less time to obtain regulatory approval
  - 1 week faster to start a business
  - 1 week faster to import and export goods
  - 6 weeks faster to obtain a construction permit
  - 3 months faster to resolve a contract dispute

- **EASIER TO DO BUSINESS**
  - 25%
  - Less procedures to deal with
  - Remove 5 procedures to obtain a construction permit
  - Remove 9 procedures to settle a contract dispute

*Figures on the right are only indicative, in order to illustrate the EoDB Action Plan’s potential impact.*

**Champion Economies**

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<td>Singapore</td>
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**Capacity building programme**

- **Phase 1: Experience Sharing**
  - Key learning points
  - Regulatory principle
  - Technical expertise
  - Use of technology
  - Handling structural reform issues
  - Can also leverage on PSDA seminar series

- **Phase 2a: Diagnostics**
  - Understand concerns of regulatory agencies
  - Identify impediments
  - Determine agencies who can lead reform

- **Phase 2b: Customised Action Plan**
  - Propose phased action plan for reform
  - Propose engagement/communications plan
  - Technical help for implementation
  - Set implementation targets for action plan

- **Phase 2c: Follow Up**
  - Participating economy shares progress report with champion economy

• 5 Priority Areas
  Starting a Business
  Getting Credit
  Enforcing Contracts
  Trading Across Borders
  Dealing with Permits

• 6 champion economies
  United States
  New Zealand
  Japan
  Korea
  Hong Kong, China
  Singapore

• APEC-wide Quantifiable Targets
  25% cheaper, faster and easier to do business in 5 priority areas by 2015
  (Interim target of 5% by 2011)

• Customised capacity building with in-depth diagnostics component

Thank you