



**Asia-Pacific
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Session 3

Case Study: Company Registration in New Zealand

Submitted by: New Zealand



JAPAN 2010

**Workshop on Reducing Start-up and
Establishment Time of Businesses
Hiroshima, Japan
1-2 March 2010**

CASE STUDY



Company Registration in New Zealand

Agenda

- Context
- Legislation
- Procedural
- Cost
- Technology

Legislation

- No business licence regime
- Sole Trader | Partnership | Limited Liability Company
- Companies Act 1955 – amendments
- Companies Act 1993
 - Financial Reporting Act 1993, PPSA 1999

Legislation

- Single person company
- No share value or nominal capital
- No Memorandum or Articles
- Constitution
- Simple name reservation requirements
 - Prohibited words
- No discretionary steps

Procedure

- Entrepreneur interacts directly with the Companies Office
- Geographically neutral (internet, free-phone, mail)
- Contact Centre support
- Procedural simplicity

Procedure

1. Conduct a Register Search (FREE) to ensure that an identical or almost identical company name does not already exist on the register.
2. We also recommend a trade mark search. You want to avoid another business claiming your name is 'confusingly similar' to their trading name.
3. Reserve your company name (NZ\$10). This will reserve your chosen name for 20 days.
4. If you intend to apply for a company IRD number and register for GST during the company registration process we recommend you search for your Business Industry Description and Business Industry Code (BIC) using the BIC search engine.
5. Register the company details (NZ\$150). Once you have reserved a company name proceed to register your company online. Have your incorporation details ready to enter (every company must have at least one director, one shareholder and a physical address).
6. Apply for a company IRD number and register for GST at the same time (optional).
7. Upload a constitution for your company (optional).
8. Once you have submitted your company details online you will be emailed a consent form for each director and a consent form for each shareholder to sign. Upload or fax each consent form to complete your registration.

Cost

- Incorporation Fee \$NZ160.00
 - \$US112.00
 - \$JPY10,218.00
- Annual Fee = 0
- Search Fee = 0

Cost

	Name Approvals		Company Incorporation		Annual Return		Company Search	
	Paper	Electronic	Paper	Electronic	Paper	Electronic	Paper	Electronic
1994	\$60		\$300		\$75		\$10	
1996	\$60		\$100		\$40		\$10	\$8
1999	\$25	\$15	\$100	\$70	\$40		\$10	\$4
2000	\$25	\$15	\$100	\$70	\$30	\$30	\$10	\$4
2001	\$25	\$10	\$100	\$70	\$30	\$30	\$10	\$4
2002	\$25	\$10	\$100	\$50	\$30	\$15	\$10	\$2
2004	\$25	\$10	\$100	\$50	\$30	Free	\$10	\$1
2007	\$25	\$10	\$250	\$150	\$30	Free	\$10	Free
2008	Not permitted	\$10	Not permitted	\$150	Not permitted	Free	Not permitted	Free
2010	Not permitted	\$10	Not permitted	\$150	Not permitted	Free	Not permitted	Free

Technology

- 1996 exposed the Companies Register via the internet
- 1998 allowed for incorporation of companies via the internet
- 2000 allowed filing of Annual Returns via the internet
- 2002 launched wholly electronic Personal Property Securities Register
- 2002 mandated electronic company searching
- 2008 mandated electronic lodgement of company incorporation



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Ministry of Economic Development Home Other MED Websites GO

Ministry of Economic Development **New Zealand Companies Office** SEARCH

Home Our services How do I...? Other entities we register Your legal responsibilities Customer support **Online services** Get User ID Logon

Home
The government agency responsible for administering corporate body registers, including the Companies Register.

File annual return
File your annual return **FREE** [Learn how](#) [Do it now](#)

Reserve company name
Fast name reservation service **NZ\$10** [Learn how](#) [Do it now](#)

Register company
Fast, easy company registration **NZ\$150** [Learn how](#) [Do it now](#)

Maintain company
Update details as they change **FREE** [Learn how](#) [Do it now](#)

Company key
Required for many online transactions [Learn how](#) [Get it now](#)

Search other registers
Incorporated

Search for a company
Search for information and documents for a company online. Searching is easy, there are four search options available to you and most information is FREE. [Learn how](#) [Do it now](#)

New Zealand Companies Office Mobile Service
[Read more...](#)

Business Update

Business Health Check
Complete your check-up and get business help

What's New

> **New MVTR website now live**
Visit the new look MVTR website - www.motortraders.govt.nz
[Read more...](#)

> **Certificates of Good Standing**
In November 2008, the Companies Office launched an electronic

[Sample only](#)

Find out the most frequently asked questions about
Forming a company go

Trusted sites 100%

Technology

- Open Source Content Management System
- SQL (Oracle) Database
- Wholly internet enabled

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Companies Office Structure

- 80 staff nationally
- Northern Business Centre – Auckland
 - Processing Centre, Legal, Compliance
- Southern Business Centre – Christchurch
 - Contact Centre, eBusiness Advisors, Web Team
- AS/NZS ISO 9001:2000 certified

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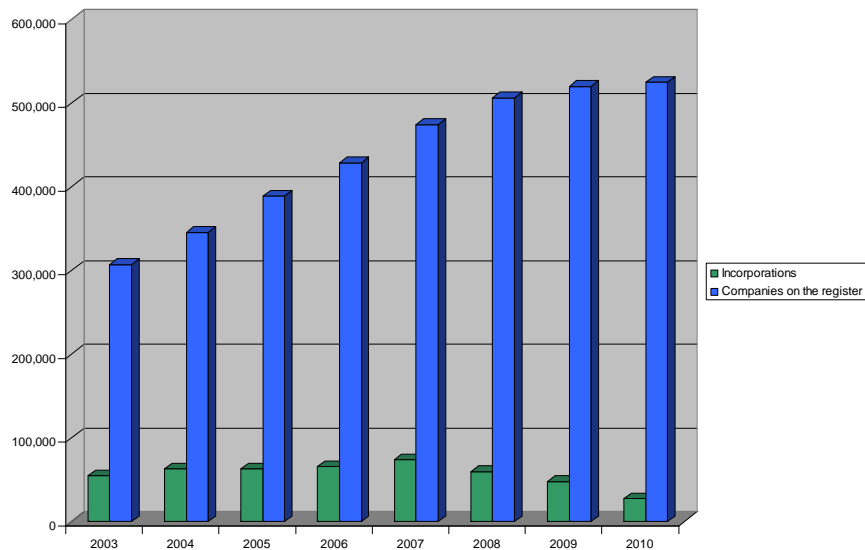
Companies Office Statistics 2010

- 527,469 on the register @ Jan 2010
- 32,922 removed in 2009
- 76,322 name reservations in 2009
- 47,897 incorporations in 2009
 - 79% *company incorporations on line also apply for a tax number*
- 461,625 annual returns in 2009
- 847,152 other transactions in 2009
- 3,716,304 unique visitors



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NZ CompaniesOffice Incorporations



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Recent achievements

- NZ 2nd in World Bank Indicators for “ease of doing business”
- NZ 1st in World Bank ‘starting a business’
- Most helpful NZ government agency since 2003
- Obtain tax & GST number at incorporation
- Information exchange with Australia
- www.companies.govt.nz 2nd most active government to business website in NZ



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Thank you

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