
Submitted by: Economic Committee

Dr. Cheong Wei Yang
Deputy Director,
Industry Division
Ministry of Trade and Industry
Singapore

Economic Committee Representative for Singapore

1 March 2010, Hiroshima, Japan

• First published in 2004
• Annual survey
• 10 indicators built on standardised case scenarios

• First broached in early 2009
• Officially launched at APEC Leaders’ Week (November 2009)

• 5 priority areas endorsed:
  - Starting a Business
  - Getting Credit
  - Enforcing Contracts
  - Trading Across Borders
  - Dealing with Permits

• Quantifiable APEC-wide targets

• 6 champion economies: US, NZ, Japan, Korea, HKC, Singapore

Priority Areas

- Starting a Business
- Dealing with Permits
- Employing Workers
- Registering Property
- Getting Credit
- Protecting Investors
- Paying Taxes
- Trading Across Borders
- Enforcing Contracts
- Closing a Business


Targets

- **CHEAPER TO DO BUSINESS**
  - 25% Less cost involved in regulatory processes
  - Up to $450 cheaper to import and export a container of goods
  - Up to US$500 cheaper to start a business

- **FASTER TO DO BUSINESS**
  - 25% Less time to obtain regulatory approval
  - 1 week faster to start a business
  - 1 week faster to import and export goods
  - 6 weeks faster to obtain a construction permit
  - 3 months faster to resolve a contract dispute

- **EASIER TO DO BUSINESS**
  - 25% Less procedures to deal with
  - Remove 5 procedures to obtain a construction permit
  - Remove 9 procedures to settle a contract dispute

*Figures on the right are only indicative, in order to illustrate the EoDB Action Plan’s potential impact.*

**Champion Economies**

<table>
<thead>
<tr>
<th>Category</th>
<th>Champion Economies</th>
</tr>
</thead>
<tbody>
<tr>
<td>Starting a Business</td>
<td>US &amp; New Zealand</td>
</tr>
<tr>
<td>Getting Credit</td>
<td>Japan</td>
</tr>
<tr>
<td>Enforcing Contracts</td>
<td>Korea</td>
</tr>
<tr>
<td>Trading Across Borders</td>
<td>Singapore &amp; Hong Kong, China</td>
</tr>
<tr>
<td>Dealing with Permits</td>
<td>Singapore</td>
</tr>
</tbody>
</table>


**Capacity building programme**

**Phase 1: Experience Sharing**
- Key learning points
- Regulatory principle
- Technical expertise
- Use of technology
- Handling structural reform issues

Can also leverage on PSDA seminar series

**Phase 2a: Diagnostics**
- Understand concerns of regulatory agencies
- Identify impediments
- Determine agencies who can lead reform

**Phase 2b: Customised Action Plan**
- Propose phased action plan for reform
- Propose engagement/communications plan
- Technical help for implementation
- Set implementation targets for action plan

**Phase 2c: Follow Up**
- Participating economy shares progress report with champion economy

• 5 Priority Areas
  Starting a Business
  Getting Credit
  Enforcing Contracts
  Trading Across Borders
  Dealing with Permits

• 6 champion economies
  United States
  New Zealand
  Japan
  Korea
  Hong Kong, China
  Singapore

• APEC-wide Quantifiable Targets
  25% cheaper, faster and easier to do business in 5 priority areas by 2015
  (Interim target of 5% by 2011)

• Customised capacity building with in-depth diagnostics component

Thank you