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Ease of Doing Business Action Plan (2010-2015)

Submitted by: Economic Committee



Workshop on Enforcing Contracts Seoul, Korea 21-22 June 2010



Ease of Doing Business Action Plan (2010-2015)

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- First published in 2004
- **Annual survey**
- 10 indicators built on standardised case scenarios



Private Sector Development Workplan (2007-2011)

- Launched in 2006
- **Championed by New Zealand**
- Series of workshops based on "Doing Business" themes
- Best practice guide



EC Structural APEC | Reform (2008-2009)

- Aligned with Regulatory Reform
- Study by World Bank on benefits of regulatory reforms
- Identification of priority areas



Ease of Doing Business Action Plan (2010-2015)

- · First broached in early 2009
- · Officially launched at APEC Leaders' Week (November 2009)
- 5 priority areas endorsed:
 - Starting a Business
 - Getting Credit
 - Enforcing Contracts
 - Trading Across Borders
 - Dealing with Permits
- Quantifiable APEC-wide targets
- Customised capacity building with in-depth diagnostics component
- 6 champion economies: US, NZ, Japan, Korea, HKC, Singapore



Ease of Doing Business Action Plan (2010-2015)

Priority Areas

Starting a Business

Dealing with Permits

Employing Workers

Registering Property

Getting Credit

Protecting Investors

Paying Taxes

Trading Across Borders

Enforcing Contracts

Closing a Business



Ease of Doing Business Action Plan (2010-2015)

Targets

CHEAPER TO DO BUSINESS

25% Less cost involv in regulatory processes

Up to \$450 cheaper to import and export a container of goods

Up to US\$500 cheaper to start a business

FASTER TO DO BUSINESS

25% Less time to obtain regulatory approval

- 1 week faster to start a business
- 1 week faster to import and export goods
- 6 weeks faster to obtain a construction permit
- 3 months faster to resolve a contract dispute

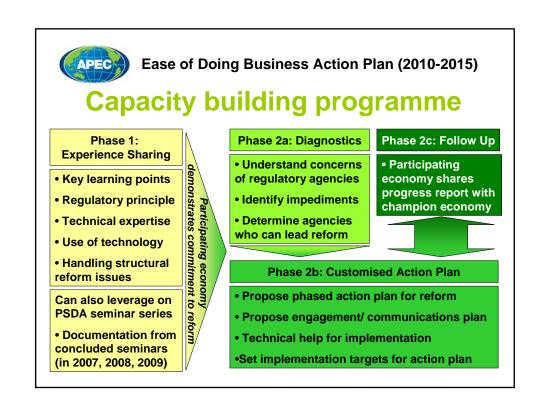
EASIER TO DO BUSINESS

25% Less procedures to deal with

Remove 5 procedures to obtain a construction permit Remove 9 procedures to settle a contract dispute

*Figures on the right are only indicative, in order to illustrate the EoDB Action Plan's potential impact.





Ease of Doing Business APEC **Action Plan (2010-2015)**

• 5 Priority Areas Starting a Business Getting Credit Enforcing Contracts
Trading Across Borders Dealing with Permits

6 champion economies

United States New Zealand Japan Korea Hong Kong, China Singapore

• APEC-wide Quantifiable Targets

25% cheaper, faster and easier to do business in 5 priority areas by 2015 (Interim target of 5% by 2011)

· Customised capacity building with in-depth diagnostics component

Thank you