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APEC Japan 2010

Purpose: Information Submitted by: Japan



9th Energy Ministers Meeting Fukui, Japan 18-20 June 2010



APEC JAPAN 2010

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F u k u i, JAPAN
H i d e h i k o N i s h i y a m a
Director-General for International Trade Policy
Ministry of Economy, Trade and Industry
(APEC 2010 SOM Chair)

Japan's preliminary idea on APEC's New Vision I . Regional Economic Integration ~ Toward liberalization and facilitation of regional trade and investment ~ - including the exploration of a range of possible pathways toward FTAAP **►** <u>Liberalization</u> > Facilitation II. New Growth Strategy ~ Realizing Long-term Economic Growth after Recovering from the Crisis ~ Capacity **►** Balanced Growth **Building >** Inclusive Growth > Sustainable Growth (Green Growth) **Technical** > Innovative Growth Cooperation > Secure Growth **Ⅲ.** Human Security/Secure APEC ~ Toward a Secured and Resilient Economic and Social Environment ~ **►** Food Security > Counter Terrorism for safer business > Addressing infectious diseases incl. Avian and Human Pandemic Influenza > Emergency Preparedness

APEC Growth Strategy

Formulate a Comprehensive long- t erm Growth Strategy

Meeting of APEC Ministers Responsible for Trade Sapporo, Japan 5-6 June 2010

Statement of the Chair (excerpt)

The Growth Strategy

19. The Growth Strategy is to aim to achieve economic growth that is balanced, inclusive, sustainable, innovative, and secure. These attributes are not mutually exclusive; they are each deeply interconnected. We reaffirmed that the Strategy should comprise a multi-year Action Plan, which focuses on APEC's strengths in areas where it can add value, including in ECOTECH and capacity-building. We encouraged senior officials to finalize the Strategy in Yokohama. The APEC Growth Strategy High-Level Policy Round Table, to be held in August in Beppu, Japan, aims to develop a shared understanding on the direction of the Strategy based on discussions among participants from industry and academia, as well as government. The Ministerial Meetings on Energy, Human Resource Development, SMEs, Telecommunications and Information Industry, Finance, and other relevant sectoral Ministerial Meetings could provide valuable inputs to the formulation of the Strategy.

APEC Growth Strategy

Formulate a Comprehensive long- t erm Growth Strategy

Growth Attributes

- 1. Balanced Growth
- 2. Inclusive Growth
- 3. Sustainable Growth (Green Growth):

To ensure that future growth is compatible with global efforts to protect the environment and transition to green economies

4. Innovative Growth:

To consolidate and protect the innovation environment and promote emerging economic sectors

5. Secure Growth

APEC Growth Strategy

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Action Plan

- Multi-year action plan
- Priority areas
 - -Structural Reform
 - -Human Resources and Entrepreneurship Development
 - -Green Innovation
 - -Knowledge Base Creation
 - -Facilitating Finance

Follow-up

•Report progress to APEC Leaders in 2015

APEC Growth Strategy Formulation Schedule

◆Energy Ministerial Meeting (June)

To obtain specific recommendations on energy and environmental issues.

◆APEC Growth Strategy High-Level Policy Round Table (August)

To share an understanding on the direction of the Growth Strategy based on a discussion among participants from industry, academia and government (high-level).

◆SOM3 (September)

To discuss and reach a basic consensus on the Growth Strategy.

 Conclusive SOM, APEC Ministerial Meeting, APEC Economic Leaders' Meeting (November)

To agree upon and endorse the Growth Strategy.