



**Asia-Pacific  
Economic Cooperation**

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Session 4

## **Chile's Strategy of Financial Inclusion: The Role of Conditional Cash Transfers (CCTs)**

Submitted by: Chile



**APEC Financial Inclusion Working Group  
Meeting  
Bangkok, Thailand  
21-22 July 2011**

## Chile's strategy of Financial Inclusion: The role of CCTs



# CHILECUENTA

Servicios financieros para todos

CHILECUENTA = CHILECOUNTS

# CHILECUENTA

Servicios financieros para todos

Servicios financieros para todos = Financial services for all

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# CHILECUENTA

Servicios financieros para todos

*"Chile Cuenta will facilitate the acces to adequate financial services to every chilean, specially the most excluded, providing them protection and opportunities to improve their living standards."*

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FINANCIAL INCLUSION IN CHILE:

**CHILECUENTA**  
Medición del Acceso a los Servicios Financieros

	ATMs / 1.000 adults	POSs / 10.000 adults	Bank Accounts/ 1.000 adults	Branches/ 100.000 adults
Brazil	112.1	2,247	1,065	9.6
Colombia	29.6	441	1,267	-
OCDE	96.6	2,185	2,221	20.6
LATAM	47.1	861	947	19.3
<b>Chile</b>	<b>58.7</b>	<b>486</b>	<b>730</b>	<b>1.7</b>

Source: "Financial Access, 2010" - CGAP

- Chile is behind latin american countries in several financial inclusion indicators.

FINANCIAL INCLUSION IN CHILE:

**CHILECUENTA**  
Medición del Acceso a los Servicios Financieros

- Poor people are the most excluded from financial services.
- The government considers **financial inclusion** as a part of its strategy against poverty, given its potential for:
  - Integration to the formal world
  - Protection against adverse economic shocks
  - Access to responsible financing of goods and services
  - Access to financing for microenterpriseurship
- The **Ministry of Planning and Social Development**, not only knows and works closely with the most excluded from the formal financial system, but also has been implementing a CCT program -"**Chile Oportunidades**"- that offers great potential for FI.
- We are currently designing our strategy.


Chile Cuenta:  
Audience to execute this program and pay CCT's electronically

**CHILECUENTA**  
www.gob.cl

**Ministry of Planning needs to coordinate with:**

- Congress
- Ministry of Finance
- Public Budget Office
- Bank System Regulator
- Other Ministries
- Financial Institutions
- Municipalities

**Thank you**

  
**Gobierno de Chile**  
[www.gob.cl](http://www.gob.cl)