



**Asia-Pacific  
Economic Cooperation**

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**2013/SOM1/EC/WKSP/012**

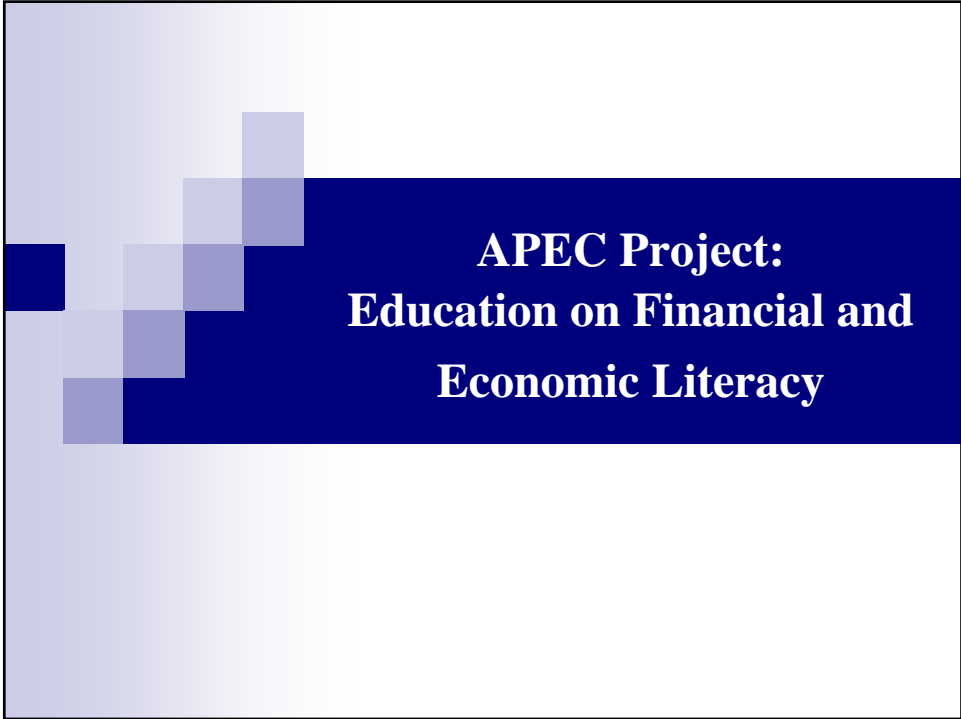
Session 6

## **APEC Project: Education on Financial and Economic Literacy**

Submitted by: China



**Macro APEC New Strategy for Structural  
Reform Workshop: Mid-Term Progress in  
Implementing ANSSR  
Jakarta, Indonesia  
30-31 January 2013**



**APEC Project:  
Education on Financial and  
Economic Literacy**



**Project Goals**

- The proposed project aims at preparing a **competent workforce** of the APEC economies **with economic and financial know-hows** for **better employment and performance in labor market**, and nurturing youth entrepreneurship through a learning program on economic and financial literacy for school students in APEC region, especially developing economies, in the changing economic circumstance, particularly during the recovery of the global finance crisis.

## Project Focus

Financial and Economic Literacy, namely basic knowledge and skills on finance and economy, especially practice and career related knowledge and skills that can improve employability and productivity.

The project targets at students in basic education consisting of primary and lower secondary education.

## Sponsors and Participants

### Proposing APEC Economy

The People's Republic of China

### Co-sponsoring Economies

USA, Indonesia, Chile, Thailand, Korea, Australia

### Project Scope

21 APEC economies, including Australia, Brunei, Canada, Chile, China, Hong Kong, Indonesia, Japan, Korea, Malaysia, Mexico, New Zealand, Papua New Guinea, Peru, the Philippines, Russia, Singapore, Taipei, Thailand, USA and Vietnam.

## Project Cycle

2013.01

2013.12



**APEC Committee/WG/Sub-fora/Task-force**

Human Resource Development Working Group (HRDWG)

## Project Objectives

- Assessing the needs of education for economic and financial literacy in basic education in APEC economies;
- Sharing best practices concerning cultivation of economic and financial knowledge and skills of children and adolescents in APEC region;
- Developing a learning program of education on economic and financial literacy in primary schools.

## **Expected Outcomes**

- A report on “Education on Financial and Economic Literacy in APEC Economies;
- A guidebook on “Education on Financial and Economic Literacy in Primary schools” that will demonstrate how to design and implement learning activities related to financial and economic literacy in primary schools.

## **Project Activities**

1. Conference on Financial and Economic Literacy in Basic Education  
(April 2013, Beijing, China)
2. Case Study on Best Practices of Financial and Economic Literacy in Basic Education  
(May-June, 2013)
3. Workshop on Guidebook on Financial and Economic Literacy in Basic Education  
(August, 2013, Venue TBD)

## Project Implementation

**Stage 1 (January-March 2013):** Preparing for the conference on financial and economic literacy in basic education, tasks include establishing project group, developing workshop agenda, preparing draft list of speakers; administrative arrangements and logistics; identification of speakers and nomination

**Stage 2 (April 2013):** Workshop held in Beijing, contractors of best practices identified, network on financial and economic literacy in basic education developed.

**Stage 3 (May-July, 2013):** Case studies on best practices of education on financial and economic literacy.

## Project Implementation (Con't.)

**Stage 4 (August 2013):** Workshop on Guidebook on Education for Financial and Economic Literacy.

**Stage 5: (September-October, 2013):** Completing the Guidebook including review and revision.

**Stage 6: (November-December, 2013):** Publication and Dissemination.

**Follow up stage:** Continually disseminate the output of the project through the network of financial education and the website of the APEC .

