Making the Most Out of External Researchers

Submitted by: New Zealand Institute of Economic Research (NZIER)
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Analysis

“...experience makes clear that the most important contribution to quality decisions is not the precision of calculations, but the action of analysis - questioning, understanding real-world impacts, exploring assumptions.”

OECD 1995, Control and Management of Government Regulation
Frameworks

CBA: a way to think, not what to think

1. Define the problem / opportunity (the articulation method)
2. Select options and specify the benefits (boundaries)
3. Define where benefits and costs occur (juxtaposing)
4. Classify the kinds of benefits and costs and reflect the framework's outcomes
5. Construct the consequence matrices (measurement indicators over time)
6. Value the ex-ante values within benefits and costs (total future benefits and costs to obtain their present value)
7. Calculate net benefits and apply discount rates
8. Analyse sensitivity of the results to assumptions
9. Develop research models and discount the assessment

Governance
Evaluation

WHAT DO WE WANT?
EVIDENCE-BASED CHANGE
WHEN DO WE WANT IT?
AFTER PEER REVIEW