



**Asia-Pacific  
Economic Cooperation**

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2014/SFOM12/001

## **Draft Agenda**

Purpose: Consideration  
Submitted by: Chair



**12<sup>th</sup> Senior Finance Officials' Meeting  
Fuzhou, China  
20-21 May 2014**

# APEC SENIOR FINANCE OFFICIALS' MEETING (SFOM)

May 20 -21, 2014

Fuzhou, Fujian Province, China

## Agenda

### Tuesday, 20 May

- 8:30–9:00 Registration
- 9:00–9:15 **Opening Remarks by Mr. Shi Yaobin, Vice Minister, Ministry of Finance, P. R. China**  
**Opening Remarks by Mr. Chen Dong, Vice Governor, Fujian Province**  
**Moderator:** Ms. Zou Jiayi, Director-General, International Department, Ministry of Finance, China
- 9:15-9:45 **Coffee Break and Group Photo**
- 9:45–11:40 **SESSION 1: GLOBAL AND REGIONAL ECONOMIC OUTLOOK**  
*World economic recovery is strengthening though not even in advanced economies, while the picture is mixed among emerging economies, with some continuing to grow strongly, while others are experiencing a loss of momentum. In this session, senior officials will be updated with the latest development of the global and regional economic situation, and share perspectives on underlying risks and policy implications to sustain recovery, reforms to foster long-term growth in the region, and also signals FMM would send to the outside.*
- Speakers:**
1. Mr. Odd Per Brekk, Director of the Regional Office for Asia and the Pacific, IMF
  2. Mr. Gilles Alfandari, Senior Economist, Policy and Partnership, World Bank
  3. Mr. Haruya Koide, Principal Regional Cooperation Specialist, Office of Regional Economic Integration (OREI), ADB
  4. Ms. Quynh Thai Le, Macroeconomist, APEC PSU
  5. Mr. Michael Kaplan, Director, Office of South and Southeast Asia, APEC Senior Finance Official, International Affairs, Department of the Treasury, USA
  6. Mr. Moriaki Inamoto, Director, Research Division, International Bureau, Ministry of Finance, Japan
  7. Mr. Wang Yida, Deputy Director-General, Policy and Fiscal Affairs Department, Ministry of Finance, China
  8. Mr. Parjiono, Director, Center for Regional and Bilateral Policy, Fiscal Policy Agency, Ministry of Finance, Indonesia

11:40-12:30

## **SESSION 2: COOPERATION ON INFRASTRUCTURE INVESTMENT AND FINANCING**

*The importance of infrastructure development has long been recognized by APEC leaders and member economies are seeking viable channels to fill the huge infrastructure financing gap. Public-Private-Partnership (PPP) has received significant attention in the region, and efforts are made to help the region benefit from this modality. The region is also seeking financing sources that match the long-term nature of infrastructure development. In this session, senior officials are expected to discuss deliverables of the FMM. Members are welcomed to share experience with objectives to provide inputs to the proposed outcomes for FMM.*

### **Speakers:**

1. Ms. Zheng Quan, Deputy Director-General, International Department, Ministry of Finance, China
2. Mr. Seethapathy Chander, Special Senior Advisor, Infrastructure and Public-Private Partnerships, Vice President for Knowledge Management and Sustainable Development (VPKM), ADB
3. Mr. James Chisholm, Department of the Treasury, Australia
4. Mr. Jose Emmanuel Reverente, Undersecretary, Department of Finance, the Philippines
5. Mr. Sang-min Ryu, Director, International Financial Cooperation Bureau, Ministry of Strategy and Finance, Republic of Korea

12:30–14:00

### **Lunch**

14:00–15:00

## **SESSION 2: COOPERATION ON INFRASTRUCTURE INVESTMENT AND FINANCING (Continued)**

15:00–17:00

## **SESSION 3: FISCAL AND TAXATION POLICIES AND REFORM FOR ECONOMIC RESTRUCTURING**

*Supportive fiscal and taxation policies and reforms are critical for economic recovery in the short-term and strong sustainable economic growth in the long run. Advanced economies and emerging economies in the region alike need to create more jobs, to support an efficient and effective market through increased involvement of private sector, as well as build strong fundamentals for economic growth. Participants had in-depth discussion at the APEC Seminar on Fiscal and Taxation Policies for Economic Restructuring held back-to-back with the Finance Deputies' Meeting in February in Bo'ao. Senior officials are expected to further discuss the role of fiscal and taxation policies for economic restructuring, the focus of FMM on this topic and signals that FMM should send.*

### **Speakers:**

1. Mr. Odd Per Brekk, Director of the Regional Office for Asia and the Pacific, IMF
2. Ms. Quynh Thai Le, Macroeconomist, APEC PSU
3. Mr. Glenn Campbell, APEC Senior Finance Official and Director, International Policy and Analysis, Department of Finance, Canada
4. Mr. Semen Sidorov, Chief Expert, Department for International

Financial Affairs, Ministry of Finance, Russia

5. Mr. Cristian Salas, Advisor of International Affairs, Ministry of Finance, Chile
6. Ms. Hsiu-Ling Sung, Director General, Department of International Fiscal Affairs, Ministry of Finance, Chinese Taipei
7. Ms. Zheng Quan, Deputy Director-General, International Department, Ministry of Finance, China

18:00–20:00

**Dinner**

**Wednesday, 21 May**

9:00-10:30

**SESSION 4: IMPROVING FINANCIAL SERVICES FOR REGIONAL REAL ECONOMY**

*Financial services that channel funds to productive sectors would benefit the development and stability of economy, and promote social equality. Inclusive financial services, including agriculture insurance, disaster risk insurance, SME financing and supply chain financing, will be covered in this session. Outputs of the Seminar on Financial Services for Regional Real Economy will facilitate the discussion and help provide useful elements for FMM to focus on.*

**Speakers:**

1. Ms. Gloria O. Pasadilla, PhD, Senior Analyst, APEC PSU
2. Mr. Arup Chatterjee, Principal Financial Sector Specialist, Office of Regional Economic Integration (OREI), ADB
3. Mr. Parjiono, Director, Center for Regional and Bilateral Policy, Fiscal Policy Agency, Ministry of Finance, Indonesia
4. Ms. Zheng Quan, Deputy Director-General, International Department, Ministry of Finance, China

10:30-10:45

**Coffee Break**

10:45–11:30

**SESSION 5: OTHER BUSINESS**

1. Presentation and Interaction with APEC 2014 SOM by Mr. La Yifan, Vice SOM Chair of APEC 2014 & Deputy Director-General, Ministry of Foreign Affairs, China
2. Report on the Economic Benefit and Risks of ARFP by Ms. Quynh Thai Le, Macroeconomist, APEC PSU
3. Report on Ongoing Work of APFF by Mr. Julius Caesar Parrenas, ABAC
4. Report on the Workplan for Finance Ministers' Meeting by Ms. Zheng Quan, Deputy Director-General, International Department, Ministry of Finance, China

11:30-11:40

**Wrap-up and Concluding Remarks**

12:00-14:00

**Lunch**