



**Asia-Pacific
Economic Cooperation**

2014/SOM1/IEG/030

Agenda Item: 6(1)(b)

**Introduction and Invitation to the Event of Best
Practice Case Recommendation and the Conference
on Sustainable Outward Foreign Direct Investment
(OFDI) in the APEC Region**

Purpose: Information

Submitted by: China



**First Investment Experts' Group Meeting
Ningbo, China
21-22 February 2014**

APEC 2014 First Senior Officials' Meeting (SOM1)
21-22 Feb 2014, Ningbo, China

Introduction and invitation to the event of

Best Practice Case Recommendation and
the Conference on Sustainable Outward
Foreign Direct Investment (OFDI) in the
APEC Region

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Back ground

- OFDI is a business strategy where a domestic firm expands its operations to another economy either via a green field investment, merger/acquisition and/or expansion of an existing facility.

The activity is designed to,

- raise common understanding and awareness of opportunities for inclusive development within APEC economies
- share experiences, lessons and opinions on balancing multiple objectives such as investment/economic benefits, environmental protection, and social fairness;
- increase public support for free and open trade and investment, and thereby creating new demand and jobs;
- and improve the living environment and the community livelihood.

Back ground

- Proposed by China and co-sponsored by Australia, Hong Kong, Vietnam and Chile, with the support of the Committee on Trade and Investment (CTI) / Investment Experts' Group (IEG)
- the ***Experience Exchange Conference on Sustainable Outward Foreign Direct Investment (OFDI) in the APEC Region***, will be held as a contribution to sustainable and inclusive regional development.

Activities

- We hereby sincerely invite the APEC member economies to **recommend candidate cases**, namely **OFDI companies and/or projects**, from or in the APEC region, by filling out a recommendation form

(Annex I to the invitation letter: APEC Recommendation Form for Outstanding Cases of Sustainable Outward Foreign Direct Investment (OFDI)).

Activities

- Once companies and/or projects have been short-listed by a review panel, their CEOs are eligible to be invited to participate in the “**Conference on the Best Practices of Sustainable Outward Foreign Direct Investment (OFDI) in the APEC Region**”, to be held in Beijing later this year
- CEOs will be welcome to give a speech to the participants, who will come from government departments, business circles, academia and NGOs of the APEC region.

Activities

- A **review panel** will be set up soon afterwards, so as to appraise the qualification and credibility of the recommendations and the supporting material of the recommended companies and/or projects.
- recommended investment and trade experts to form the **Best OFDI Practice Cases Review Panel** (see the Annex II to the invitation letter: the review panel member recommendation form)

important timeline

- **21 – 28 Feb 2014:** announcement and dissemination of the invitations to the APEC economies and calls to participate in the event;
- **1 – 15 March 2014:** review panel members selected and a review panel set up;
- **1 March – 20 April 2014:** submission and acceptance of the OFDI best practice case recommendation forms and supporting material;
- **21 April - 10 May 2014:** review panel appraises the recommendation forms and short-lists the best practice cases;

important timeline (continue)

- **15 May 2014:** review panel announces the shortlist of the Best Practice Cases of OFDI;
- **17-18 May 2014:** the “Conference on the Best Practice of Sustainable Outward Foreign Direct Investment (OFDI) in the APEC Region” will be officially announced in the **Ministers Responsible for Trade (MRT) Meeting** to be held in Qingdao;
- **September 2014:** “Conference on the Best Practices of Sustainable Outward Foreign Direct Investment (OFDI) in the APEC Region” will be held in Beijing. The intended companies are welcome to provide posters exhibiting their best practices and experiences.

Other issue

- Up to 8 invited speaker (including 5 best case representatives/presenters) and 22 participants from 11 travel-eligible economies will be financed by APCE.

Main Point of contact

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An official invitation letter to the events will be sent to the member economies soon afterward

Thanks for your attention!