



**Asia-Pacific  
Economic Cooperation**

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**2014/CSOM/010**  
Agenda Item: 3

## **Toward Innovation-Driven Development**

Purpose: Consideration  
Submitted by: China



**Concluding Senior Officials' Meeting  
Beijing, China  
5-6 November 2014**

# Toward Innovation-Driven Development

**Recognizing** that innovation represents an important pathway to improve the quality of growth, promote economic and social development, address global challenges and achieve common prosperity of the Asia-Pacific;

**Recalling** the “2011 Honolulu Declaration” highlighting the importance of open, non-discriminatory trade and investment policies to the implementation of innovative growth strategy, the “2012 Vladivostok Declaration” expressing the resolve to give full scope to the role of all APEC mechanisms in driving innovative growth through closer regional cooperation, and the “2013 Bali Declaration” underscoring the commitment to achieving innovative growth through human resource exchange, infrastructure development and enhanced financing;

**Considering** the 2014 APEC theme of “Shaping the Future through Asia-Pacific Partnership” and its three priority areas: (I) Advancing regional economic integration; (II) Promoting innovative development, economic reform and growth; and (III) Strengthening comprehensive connectivity and infrastructure development.

**We, member economies of the APEC,** agree to:

1. **Foster** a pragmatic, efficient and vigorous partnership on science, technology and innovation (STI) to enhance economic growth and social progress, in harmony with sustainability, through collaboration amongst government, academia, and private sector stakeholders to build science capacity, to promote an enabling environment for innovation and to enhance regional science and technology connectivity, with respect for intellectual property rights and trade secrets.
2. **Strengthen** the dialogues among government, academia and business through existing platforms like the Policy Partnership on Science, Technology and Innovation (PPSTI) and its associated Innovation Policy Dialogue (IPD), Innovation Technology Dialogue (ITD), and APEC Research and Technology Program (ART) workshops.
3. **Create** a favorable innovation ecosystem, strengthen the role of market in allocating innovation resources, enhance the creation, use, protection, enforcement, and management of intellectual property rights (IPRs) ,including patents, trade secrets, copyrights and trademarks and improve science and technology commercialization mechanisms.
4. **Improve** the innovation capacity of member economies, through the development of human capital, scientific research and infrastructure.

5. **Promote** science popularization programs (i.e. ASPIRE, APEC Youth Science Festival), to bring science and innovation closer to the public and foster a culture that encourages innovation and entrepreneurship, including grassroots, social and inclusive entrepreneurship.
6. **Strengthen** the role of innovation, to enhance collaborative innovation in various fields including science, technology, industry, finance and management.
7. **Engage** more actively representatives of business, particularly of the industrial and commercial sectors, venture capitalists in STI cooperation in APEC, especially through ABAC.
8. **Coordinate** cooperative priorities on STI policy and strategy, smart city technologies, technology incubation and commercialization, technology clustering, climate change and etc.
9. **Give** full play to the existing APEC mechanisms such as: Asia Pacific Center for Theoretical Physics, APEC Cooperation for Earthquake Simulation, APEC Climate Center, APEC Research Center for Typhoon & Society, APEC Center for Technology Foresight, APEC Research Center for Advanced Biohydrogen Technology.
10. **Intensify** cross-fora cooperation and coordination on innovation within the APEC framework and beyond.