



**Asia-Pacific
Economic Cooperation**

2015/SOM3/IEG/011

Agenda Item: 9

IEG Collective Action Plan 2015

Purpose: Consideration
Submitted by: IEG Convenor



APEC
PHILIPPINES
2 0 1 5

**Second Investment Experts' Group Meeting
Cebu, Philippines
28-29 August 2015**

Collective Action Plan 2015 for Investment

Action	Steps to Implement	Time Frame
<p>Transparency <i>Short-Term</i></p> <p>A. Increase the transparency of APEC Investment regimes, especially via enhanced e-transparency</p>	<p>1. Promote accessibility and transparency in the formulation and administration of investment-related policies:</p> <p>a) Update the e-portal to replace the hard copy publication the <i>APEC Investment Guidebook</i></p> <p>b) Have “APEC Public-Private Dialogues on Investment” to enhance Transparency and involvement of Private Sector.</p> <p>· 2015 IEG PPD: Fostering SME Growth through Inclusive Business (Philippines)</p> <p>· APEC Public-Private Dialogue on Identifying and Addressing Impediments to Improve a Business-Friendly Infrastructure Investment in the APEC Region (Viet Nam)</p> <p>2. Establishing software networks on investment regulation and investment opportunities</p> <p>a) Explore ways to improve the state of statistical reporting and data collection</p> <p>b) Establish a single window or special enquiry point for all enquiries concerning investment policies and applications to invest</p> <p>c) Adopt a centralised registry of laws and regulations and make this available electronically.</p> <p>d) Apply new technology to improve information, application and approvals processes</p>	<p>Ongoing</p> <p>Ongoing</p> <p>2015</p> <p>2015</p> <p>Ongoing</p> <p>Ongoing</p> <p>Ongoing</p> <p>Ongoing</p>
<p>Policy Dialogue <i>Short-Term</i></p> <p>B. Promote dialogue with the APEC business community on ways to improve the APEC investment environment</p>	<p>1. Have “APEC Public-Private Dialogues on Investment” with Business sector including ABAC to enhance Transparency and involvement of Private Sector.</p> <p>See A. 1. b)</p> <p>2. Maintain regular contact with ABAC and other relevant business organizations including:</p> <p>a) Discuss at IEG meeting issues of relevance to IEG raised at ABAC’s meetings and ABAC’s recommendations to Leaders in the previous year.</p>	<p>Ongoing</p> <p>Ongoing</p> <p>Ongoing</p>

Action	Steps to Implement	Time Frame
	<p>b) Consider possible joint projects suggested by IEG or business organizations.</p> <p>3. Request input from ABAC on major APEC investment initiatives including through participation at IEG meetings, ABAC letters to IEG Convenor and other IEG events such as workshops, seminars, or investment symposia.</p>	<p>Ongoing</p> <p>Ongoing</p>
<p>C. Continue dialogue with appropriate international organizations dealing with global and regional investment issues</p>	<p>1. Establish a policy dialogue process and collaboration with other international organisations on current and emerging international investment issues, where appropriate.</p>	<p>Ongoing</p>
<p>Study and Evaluation <i>Short-Term</i></p>		
<p>D. Undertake an evaluation of the role of investment liberalization and facilitation in strengthening regional economic integration in the Asia-Pacific region for economic growth and development.</p>	<p>Consider extent to which existing peer review mechanisms assist in meeting APEC's strengthening regional economic integration objectives and options for improvement.</p>	<p>Ongoing</p>
<p>E. Study possible core elements between existing sub-regional arrangements relevant to investment</p>	<p>Review the investment provisions of current sub-regional arrangements including RTAs/FTAs, and identify possible core elements, including the relationships between these provisions.</p>	<p>Ongoing</p>
<p>F. Refine APEC's understanding of free and open investment</p>	<p>In the context of the 2012 progress assessment of the Bogor Goals, assess the recommendations of Leaders as far as investment liberalization and facilitation and as necessary developing a new work program. Take into account Leaders' Declarations since then.</p> <p>Strengthen the use of quantitative indicators for improving understanding of APEC economy investment climates including consideration of reports from the Regional Investment Analytical Group (RIAG) and ABAC.</p>	<p>2012 –</p> <p>Ongoing</p>
<p><i>Medium & Long-Term</i></p>		
<p>G. Assess the merits of developing an APEC-wide discipline on investment in the light of APEC's own progress through the medium-term, as well as developments in other</p>	<p>To be determined in the light of progress with policy dialogue in the medium-term.</p>	<p>Ongoing</p>

Action	Steps to Implement	Time Frame
<p>international forums</p> <p>H. Study the advantages and disadvantages of creating investment rules – bilateral, regional, or multilateral – with a view to fostering a more favorable investment environment in the Asia-Pacific region</p>	<p>Where feasible, contribute to SOM studies on ways and means to promote regional economic integration, particularly investment issues as they relate to :</p> <ul style="list-style-type: none"> · Identifying Convergences and Divergences in APEC's RTAs/FTAs · 	<p>Ongoing</p>
<p>Facilitation <i>Short-Term and Continuing</i></p> <p>I. Undertake practical facilitation initiatives by:</p> <p>(i) Implement the Investment Facilitation Action Plan</p> <p>(ii) Progressively work towards reducing impediments to investments</p> <p>(iii) Initiating investment facilitation activities to enhance investment flows within APEC economies</p> <p>(iv) Implement the Non-Binding Investment Principles</p>	<p>Implement its underlying eight principles with broad menu of actions.</p> <p>Focus on the priority actions endorsed for 2015-2016.</p> <p>Report on IFAP progress annually.</p> <p>Implement the principles identified through the IFAP process to promote further investment facilitation according to <i>APEC Strategy for Investment</i>.</p> <p>Implement activities under <i>APEC Strategy for Investment</i>. (See Section K.)</p> <p>Discuss the necessity of more regular updates on NBIPs and work for further implementation.</p>	<p>Ongoing</p> <p>2015 - 2016</p> <p>Ongoing</p> <p>Ongoing</p> <p>Ongoing</p> <p>Ongoing</p>
<p>Economic and Technical Cooperation <i>Short-Term</i></p> <p>J. Identify ongoing technical cooperation and capacity building needs in the Asia-Pacific region and organize training programs which will assist APEC economies in fulfilling APEC investment objectives.</p>	<p>1. Share successful experiences of APEC economies in investment liberalization, facilitation and promotion in the APEC region through identifying key success factors including improved policies.</p> <p>2. Enhance planning, development and implementation of policies concerning international investment rules.</p>	<p>Ongoing</p> <p>2013 -</p>

Action	Steps to Implement	Time Frame
<p>Capacity Building Initiatives</p> <p>K. Undertake new activities that contribute to capacity building.</p>	<p>Identify the elements of capacity building to strengthen the economies of APEC member economies and undertake the following activities categorizing 3 pillars under <i>APEC Strategy for Investment</i>.</p> <ol style="list-style-type: none"> 1. Advanced Principles and Practices 2. Facilitation <ul style="list-style-type: none"> · Enhancing the Investment Environment in APEC and ASEAN Economies (Australia) <ul style="list-style-type: none"> · Receive and consider inputs from the Regional Investment Analytical Group (RIAG) through ABAC · Best Practice Case Recommendation and the Conference on the Best Practices of Sustainable Outward Foreign Direct Investment (OFDI) in the APEC Region (China) 3. Promotion <ul style="list-style-type: none"> · Guidebook on PPP Frameworks in the APEC Region (Indonesia) 	<p>Ongoing</p> <p>2013 – 2015</p> <p>2013 - 2015</p>
<p>Menu of Options</p> <p>L. Ongoing improvements to the Menu of Options.</p>	<p>Cross-reference between the IAPs and Menu of Options.</p>	<p>Ongoing</p>