



**Asia-Pacific
Economic Cooperation**

2015/PPSTI2/017
Agenda Item: 17

PPSTI's Policy Statement (Endorsed)

Purpose: Consideration
Submitted by: Chair



**6th Policy Partnership on Science, Technology
and Innovation Meeting
Manila, Philippines
10-12 August 2015**

PPSTI'S POLICY STATEMENT

The PPSTI shall promote research and development (R&D) and commercialization activities and supports science, technology and innovation (STI) development to foster sustainable economic growth, job creation and enhanced wellbeing and prosperity throughout the APEC region by:

- ❖ Promoting the development of common approaches to STI policies that will contribute to policy formulation;
- ❖ Encouraging joint R&D and STI activities across APEC economies to advise the policy choices of APEC member economies;
- ❖ Strengthening STI policies through evidence-based research and analysis, relying on quality-assured data making full use of opportunities raised by information technology and new sources of data (e.g. “big data”);
- ❖ Fostering commercialization of research results, inter alia by bringing together government, academia and business representatives;
- ❖ Emphasizing the digitalisation of science, technology and innovation, particularly for the benefits it offers to the ability of Micro, Small and Medium-sized Enterprises (MSMEs) to partner with academia and participate in global value chains;
- ❖ Encouraging policy development in the PPSTI's framework through capacity building of APEC member economies consistent with APEC priority agendas on promoting human capital development; and
- ❖ Raising the profile of R&D, commercialization and STI development by highlighting the contributions of science, technology and innovation to sustainable economic growth.
- ❖ Supporting Commercialization, and Popularization of Research and Market-based Innovations through Policy Translation (PPSTI 02 2015S).

The PPSTI 6 hereby endorses this statement.