

2015/SOM3/DIA2/008

Session 1

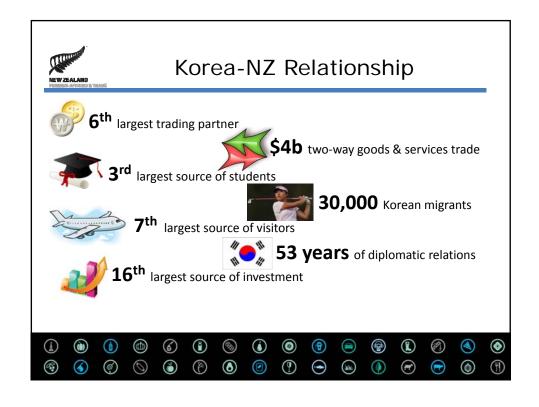
### New Zealand-Korea FTA

Submitted by: New Zealand



Dialogue on Regional Trade Agreements and Free Trade Agreements Cebu, Philippines 2 September 2015







### Competition and Consumer Policy

- Chapter plays complementary role to trade liberalisation
- Applies to all forms of business activity (goods, services, investment)
- Agreement to maintain competition laws against anticompetitive business conduct, e.g. abuse of market power, anti-competitive mergers
- Consultations on any competition-related issue affecting trade and investment
- Cooperation on enforcement





#### Government Procurement

- GP accounts for 10-20% of GDP: excluding GP reduces the value of FTAs.
- Transparent and non-discriminatory rules on GP are important, particularly for SMEs
- Chapter ensures open, competitive and nondiscriminatory access to government contracting opportunities in Korea and NZ
- Value thresholds: 130,000SDR for goods and services; 5,000,000 SDR for construction services





# EVEZEALAND Looking to the future

- Competition and government procurement can be sensitive...but sensitivities can be accommodated:
  - gradual approach to accepting more detailed commitments
  - principles-based approach
  - applicability of dispute settlement
- Remember the value of making commitments, for domestic suppliers as well as exporters





## Thank you!

Further information:

www.korea.FTA.govt.nz

www.tariff-finder.govt.nz

