

2015/SOM3/DIA2/015

Session 1

# Rationale and Main Features of Trade Policy of the Eurasian Economic Union

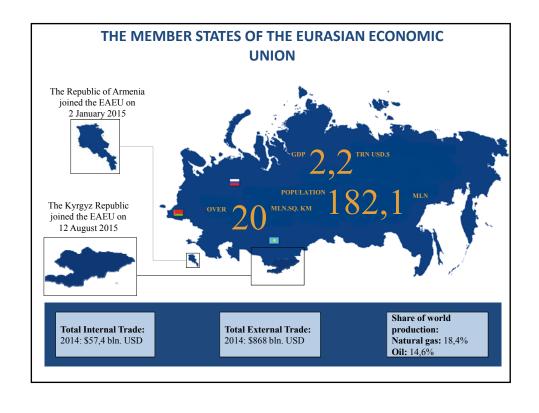
Submitted by: Russia

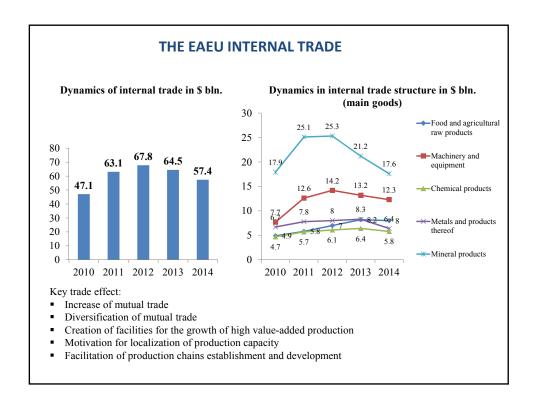


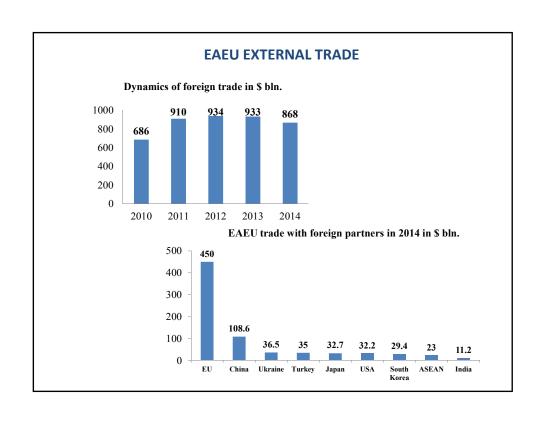
Dialogue on Regional Trade Agreements and Free Trade Agreements Cebu, Philippines 2 September 2015

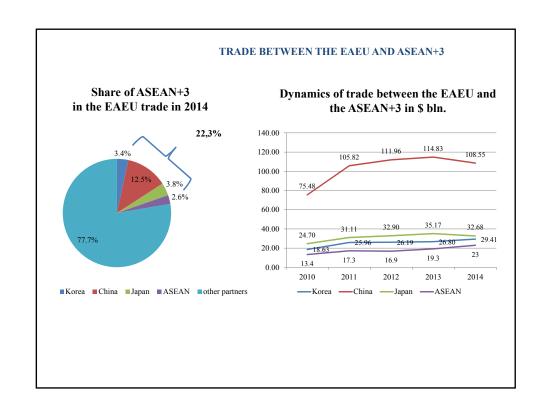
### Rationale and Main Features of Trade Policy of the Eurasian Economic Union

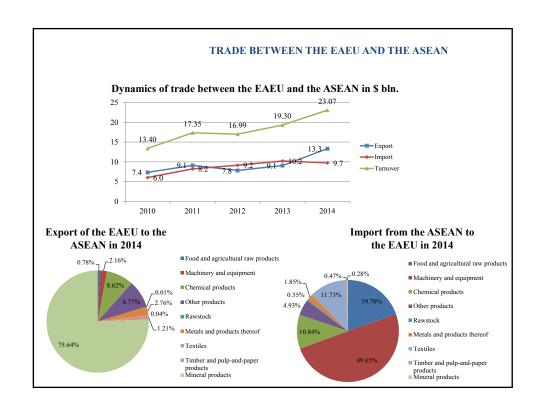
Cebu, 2/09/2015











#### TREATY ON THE EURASIAN ECONOMIC UNION: TRADE Section VIII Section VI "Customs Union Operation" "Customs Regulation" Single internal commodity market Single customs regulation within the Union in Application of the Common Customs Tariff of the accordance with the Customs Code of the Union Eurasian Economic Union Single trade regime in goods with third countries Single customs regulations Free circulation of goods on the customs territory (without custom declaration and state control) Section IX "Foreign Trade Policy" **Tariff** Trade remedies and non-tariff regulation · General provisions (art.33-41) (art.48-50) (art.42-47, Annexes 6,7) · Application of safeguards, anti-Basic principles · Basic principles dumping and countervailing measures Application of trade regimes (MFN, · Common Commodity Nomenclature (including retroactive anti-dumping and

countervailing measures)

Application of bilateral safeguards

within the framework of FTAs

#### TRADE POLICY OF THE EAEU

of foreign economic activity

preferences and application of tariff

• application of non-tariff measures

• Common Customs Tariff • principles of granting tariff

#### Basic principles:

FTA)

GSP

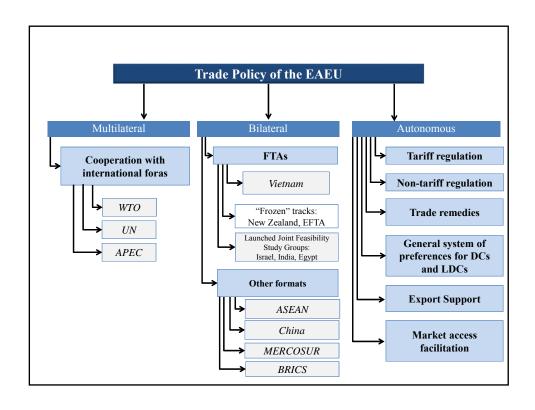
Single ROO

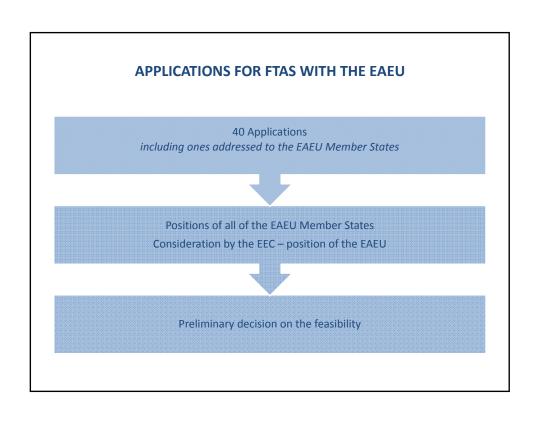
TG - single policy

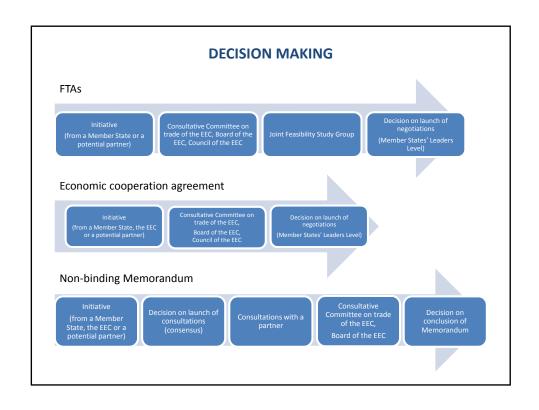
TS - coordination

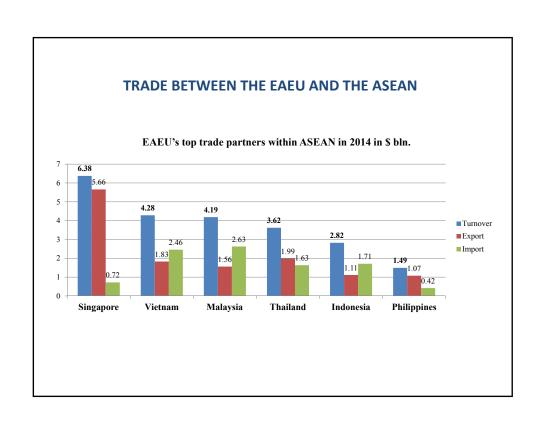
Countervailing measures

- application of measures and mechanisms for the implementation of foreign trade policy of the Union that shall be burdensome for the participants of foreign trade activities of the Member States only to the extent required to ensure effective achievement of objectives of the Union;
- publicity in the development, adoption and use of measures and mechanisms for the implementation of foreign trade policy of the Union;
- validity and objectivity of measures and mechanisms for the implementation of foreign trade policy of the Union;
- protection of the rights and legitimate interests of participants of foreign trade activities of the Member States, as well as the rights and legitimate interests of manufacturers and consumers of goods and services;
- respect for the rights of foreign trade participants.







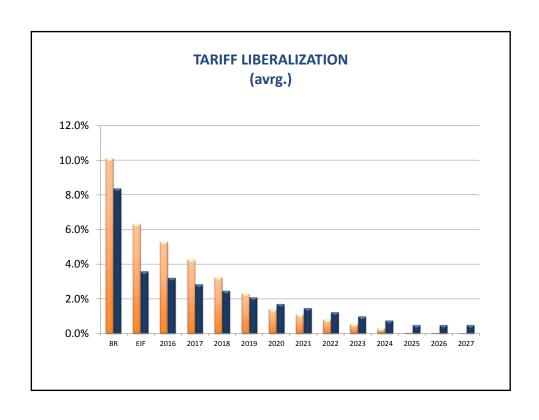


#### FTA BETWEEN THE EAEU AND VIETNAM

## COMPREHENSIVE APPROACH Substantial Framework

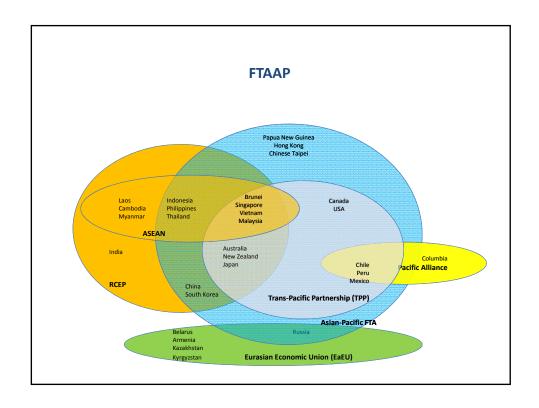
- Trade in goods
- ROO
- CATF
- BSM
- TBT and SPS
- IPR
- Trade in services and investments (Russia-Vietnam)
- Dispute settlement
- Evolutionary clause
- Joint Committee

- E-commerce
- Competition
- Government procurement
- Sustainable development



#### **EXPECTED EFFECTS**

- Improvement of the competitiveness of domestic products in the partner's market resulting from the abolition of import duties
- Increased availability of products for the final consumer
- Possibilities to diverse trading nomenclature
- Increased transparency and predictability of conditions for bilateral trade
- Additional benefits for priority investment projects
- Simplifying cross-border movement of goods in bilateral trade and increasing cooperation between the customs authorities
- · Attraction of investments
- Arrangements for the future
- The increase in turnover from the current USD 4 billion to USD 8-10 billion in the Mid-term



THANK YOU!	