



**Asia-Pacific
Economic Cooperation**

2017/SOM3/CTI/WKSP5/003

The Pacific Alliance

Submitted by: Colombia



**Workshop on Free Trade Area of the Asia-Pacific
Building Blocks: The Pacific Alliance Contribution
to APEC Work in Services, MSMEs and Trade
Facilitation**

**Ho Chi Minh City, Viet Nam
26 August 2017**

The Pacific Alliance



APEC Workshop on FTAAP Building Blocks: the Pacific Alliance contribution to APEC work

Enero de 2015



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Overview

1. The Pacific Alliance at a glance
2. Why it is different? It's origins and main goals
3. Some examples of sectoral successes
4. The expansion of the PA: pivoting towards the Pacific Basin
5. Some lessons

1. The Pacific Alliance at a glance



- ✓ The 4 most stable economies in the region
- ✓ 39% of LAC's GDP
- ✓ Top traders
- ✓ Top 4 performers at Doing Business
- ✓ Top 4 receivers of FDI (after Brazil)

The Pacific Alliance today



52 Observer States
The Pacific Alliance

2. Why it is different?



Some integrations in LAC

- Mercosur
- Andean Community of Nations
- CARICOM
- MCCA
- UNASUR
- CELAC
- ALCA
- Group of Rio

All of them have two related problems

- Grandiosity
- Political changes

2. Why it is different?

Pragmatism

3. Some Examples of Success

1. Steak or Spaghetti
2. Regional rule of origin
3. Sector specific SPS measures
4. Digital Agenda
5. Single Windows interoperability
6. AEOs
7. Shared Embassies
8. Financial integration
9. Services and SMEs

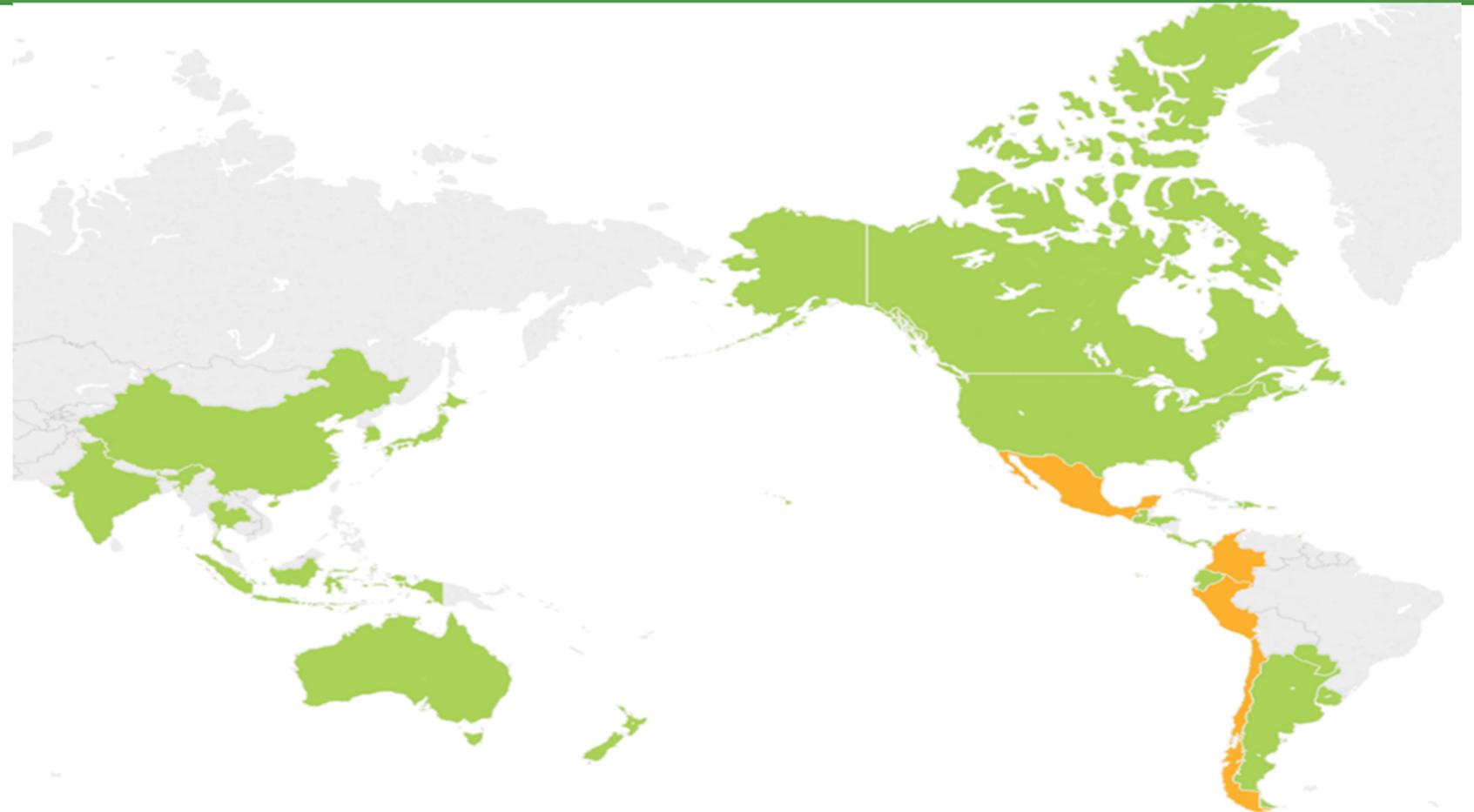


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4. Pivoting towards the Pacific Basin

- ✓ New concept of *Associate Members*
- ✓ New negotiations at the moment
 - New Zealand
 - Australia
 - Singapur
 - Canada



5. Conclusion

Let's be strict in not being strict

Private sector driven

Nobody says anymore that it should be a pacific process

It is becoming so

Discover and engage with the Pacific Alliance

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