



**Asia-Pacific  
Economic Cooperation**

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**2018/ACT-NET/WKSP/007**

## **Tracing Assets and Money Laundering**

Submitted by: Australia



**Training Workshop on Asset Recovery  
Bangkok, Thailand  
20-22 March 2018**

# Anti-Corruption Authorities and Law Enforcement Agencies Network

Training Workshop on  
Asset Recovery



Australian Government

AUSTRAC



# Tracing assets and money laundering



Australian Government  
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# Situation in Australia

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- Corruption Perceptions Index
- Australia's 2015 FATF Mutual Evaluation Report
- Anti-corruption agencies in Australia
- Fraud and Anti-Corruption Centre



# AUSTRAC - Following the money

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- Australia's financial intelligence unit
- Wide-ranging information collection
- Main tools for tracing funds/assets by AUSTRAC:
  - IFTIs
  - Law enforcement cooperation
  - Taskforces
  - Public private partnership



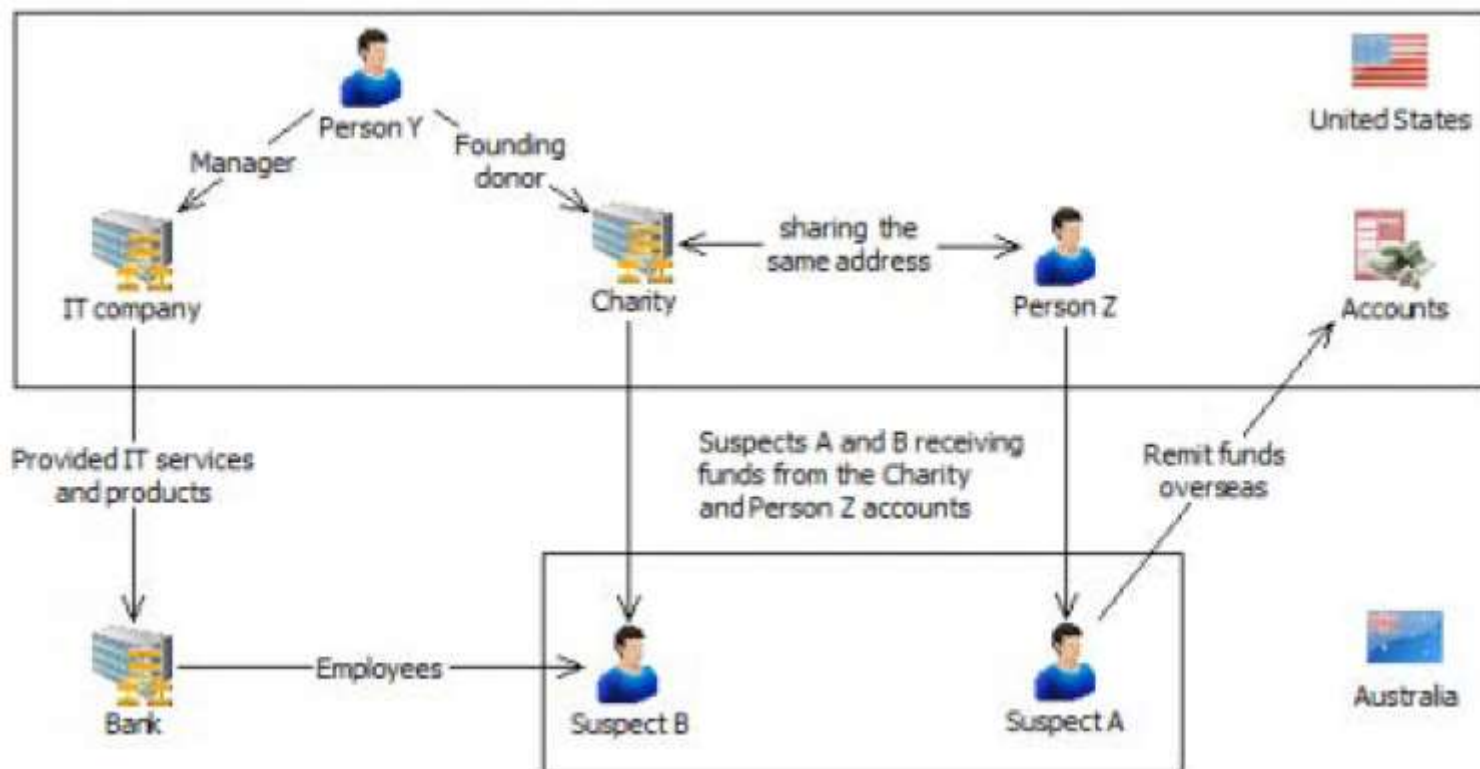
# AUSTRAC activities

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- Mossack Fonseca Papers
- International Banking and Wealth Management
- Significant Fraud
- Phoenix activity
- Black Economy Taskforce



# Case study – Banking on a bribe



# Global AML and FIU initiatives

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- Vulnerabilities associated with Beneficial Ownership
  - FATF Risk Trends and Methods Group
  - Egmont Group Information Exchange Working Group
- Egmont Group Anti-Corruption focus









Australian Government

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