



**Asia-Pacific
Economic Cooperation**

2018/SOM1/ACT/WKSP/018

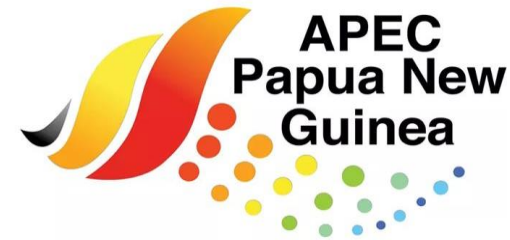
Session 5

**Reforms in Telecommunication and Finance –
Promoting Anti-corruption - Papua New Guinea’s
Experience**

Submitted by: Papua New Guinea



**Best Fit Practices and Experience Sharing
Workshop on Corruption Prevention
Mechanisms in APEC Economies
Port Moresby, Papua New Guinea
24 February 2018**



Reforms in Telecommunication and Finance – Promoting Anti-corruption PNGs Experience

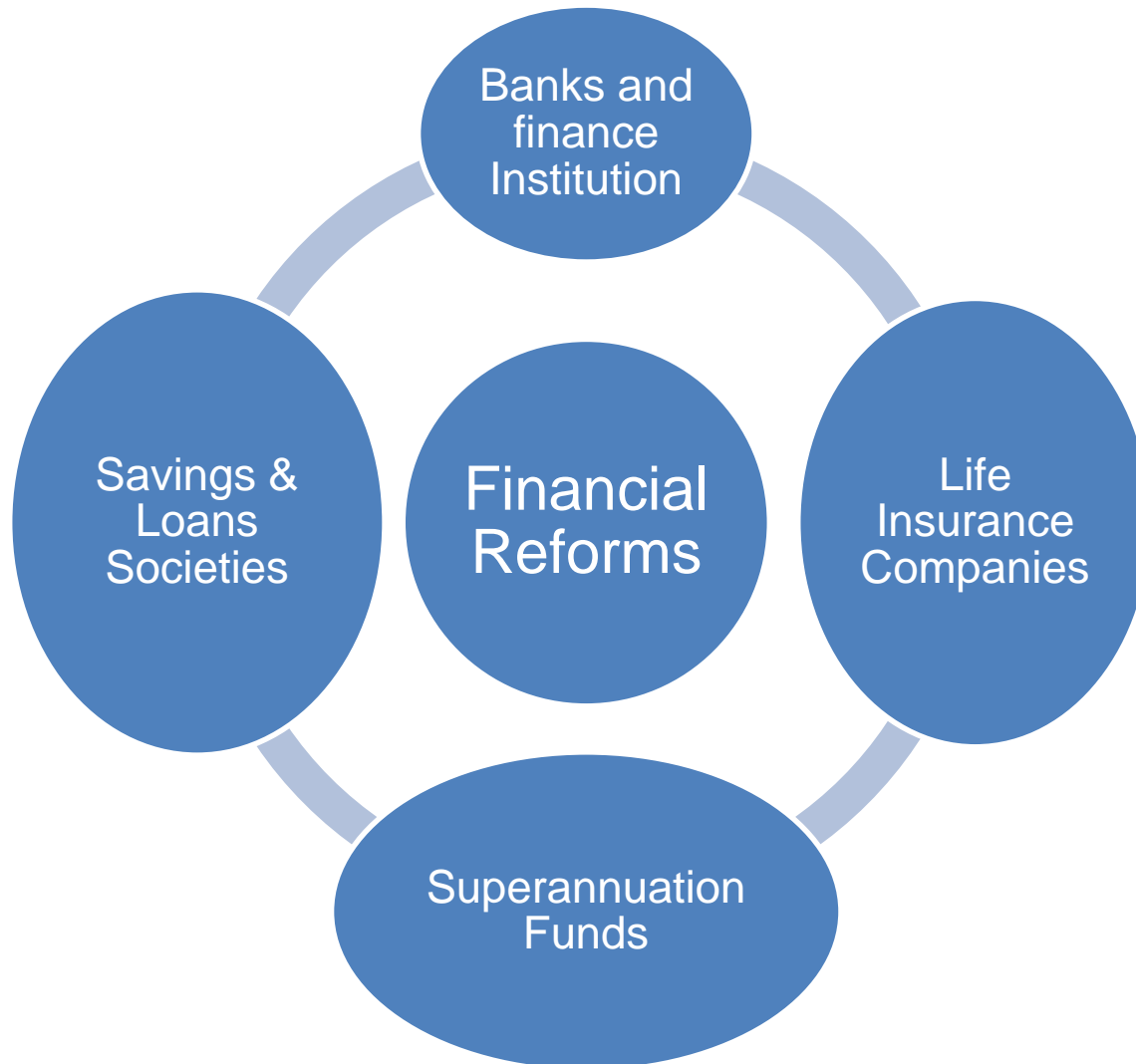
Presentation by Papua New Guinea

Telecommunication Reforms

- PNG Telecommunication-Several Reforms over the years, latest 2005
- Opened up Markets for Competition, lowering prices,
- Increase in Mobile technology users
- New Technology introduction into Public Services

Contributed to minimizing corrupt practices and increase efficiencies

Reforms in Financial Sector





Banks-Expansion of Online Banking Services



- ❖ Deposit & Payment services (savings + Cheques)
- ❖ Lending & leasing
- ❖ Payment services (domestic + international)
- ❖ Card Payments & Clearing (domestic + international)
- ❖ EFTPOS (payments + withdrawal)
- ❖ Internet Banking (account statement + fund transfer)
- ❖ Mobile Phone Banking (account statement + fund transfer)
- ❖ Foreign exchange transactions



Improve and Enhance Efficiency of National Payments System

- Introduction of New Payments System, Kina Automated Transfer Systems (KATS) - improve efficiency and safety of transactions
- Reduce incidence of fraudulent transactions



Anti-Money Laundering & Countering Financing of Terrorism – reduction in criminal use of financial system



- Establishment of a unit (FASU) at the central bank to monitor, investigate and report proceeds of crime to Police. Passage through Parliament to enact relevant Acts
- Criminal code amendment (money laundering and terrorism financing)
- United Nations Financial sanctions
- AML/counter terrorist financing
- Proceeds of Crime Act



Benefits of Mobile Application in Minimising Corruption



- Online Payments for Electricity- No cash disappearance, improved Revenue Collection by Government
- Online Payment for Mobile Phone credits/ Data- Direct transaction of phone credit purchases- no middle man- gradual reduction of Flex cards sales.
- Mobile Phone Money Transfers- No Middle man- Gradual reduction of people using Post Office Money transfer services.

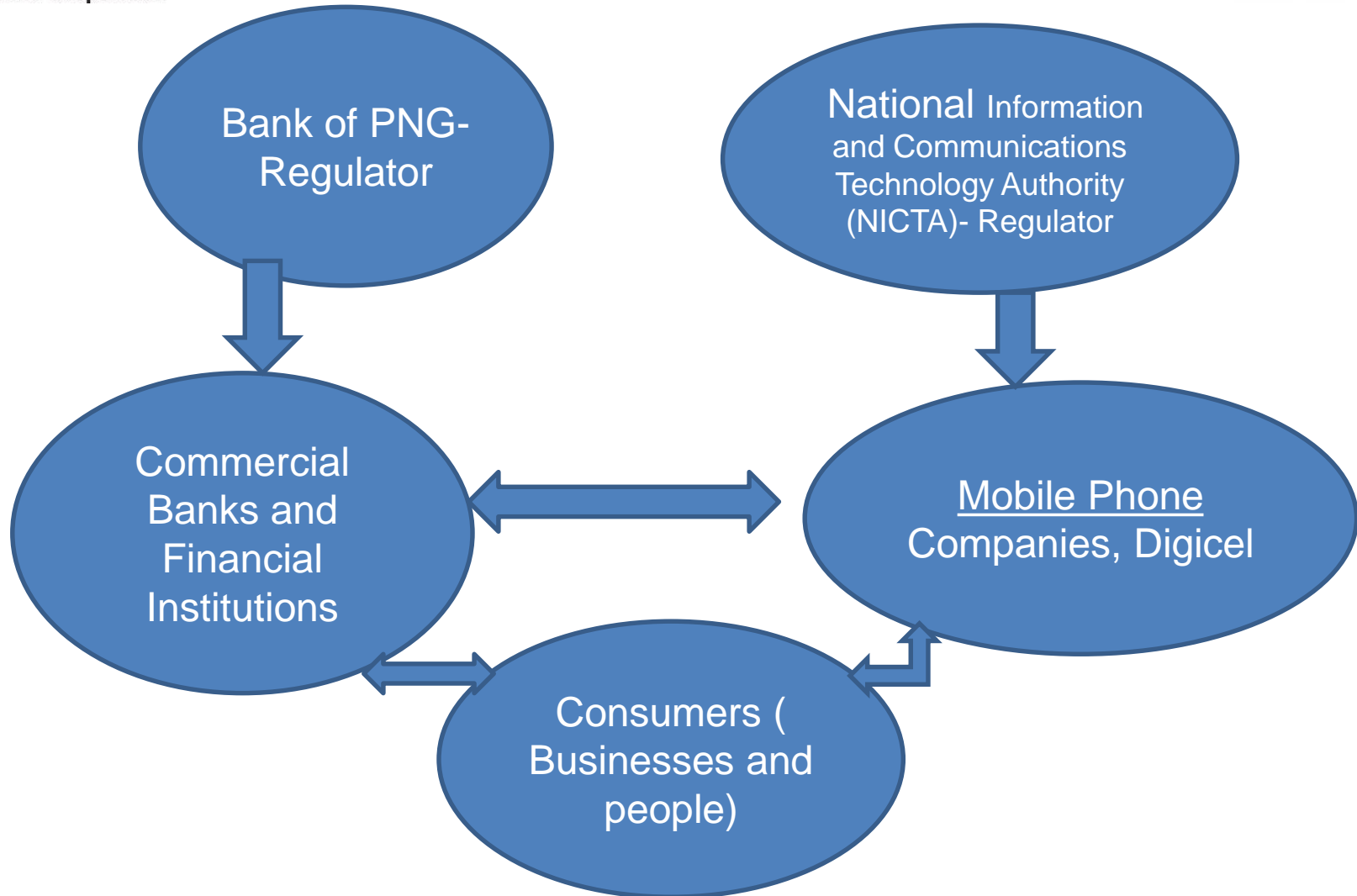


Increased Transparency and Accountability



- Increasing automation- increased efficiency
- Increased accuracy, minimising human error
- Frequency across processes- less room for alterations
- Records and trails of all users, discouraging fraud
- Increased Transparency

Integrated System for all





THANK YOU