Results of the Boracay Action Agenda Mid-term Review

Submitted by: Philippines
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MSMEs are important drivers of economic growth, innovation, trade and employment.
Background

- BAA underscores participation of MSMEs in global commerce for inclusive growth
- Objectives: (1) harness opportunities in an increasingly integrated market; (2) address challenges; (2) increase participation in global trade
- MSMEs as direct exporters or as part of GVCs

BAA 2020 common goal for MSMEs to “go global”.
BAA Priority Actions

Priority Action 1 (PA1)
Facilitate the access of MSMEs to FTAs/RTAs and streamlining rules of origin (ROO) procedural and documentary requirements and harnessing IT to ease documentation and procedures.

Priority Action 2 (PA2)
Streamline customs-related rules and regulations and assist in the compliance of MSMEs.

Priority Action 3 (PA3)
Provide timely and accurate information on export and import procedures and requirements.

Priority Action 4 (PA4)
Widen the base of Authorized Economic Operators (AEO) and trusted trader programs (TTP) to include SMEs in order for them to contribute to security, integrity and resilience in supply chains.

Priority Action 5 (PA5)
Support measures to widen options on financing for MSMEs and further develop the infrastructure to facilitate lending to them.

Priority Action 6 (PA6)
Expand internationalization opportunities for micro and small enterprises providing goods and services through ICT and e-commerce.

Priority Action 7 (PA7)
Strengthen institutional support for MSMEs.

Priority Action 8 (PA8)
Strengthen focus on MSMEs led by women.
BAA Priority Actions, in sum:

**PA1, 2, 3, 4**
TRADE FACILITATION
Nine (9) workstreams

**PA5**
FINANCING
Five (5) workstreams

**PA6**
DIGITAL ECONOMY
Four (4) workstreams

**PA7**
INSTITUTIONAL SUPPORT
Six (6) workstreams

**PA8**
WOMEN MSMES
Three (3) workstreams
Mid-term Progress

Highlights of the implementation of the BAA 2016-2018 annual stocktakes
Mid-term Progress

- 115 Initiatives, to date, whose objectives contributed to the BAA of which 76 have been completed and 39 are still ongoing.

- Economies’ initiatives are concentrated in internationalization opportunities of MSMEs (PA6) and institutional support for MSMEs (PA7).
Initiatives on the Priority Action

**PA1**
Access of MSMEs to FTAs/RTAs by streamlining rules of origin procedural and documentary requirements and harnessing IT to ease documentation and procedures.

- APEC Public - Private Dialogue on Identifying and Addressing Difficulties and Challenges that Hinder SMEs from taking trade benefits and advantages of RTAs/FTAs in the region
- APEC Capacity Building Workshop on FTA Utilizations by Micro, Small and Medium Enterprises
- Survey on MSME/MSME-related provisions in APEC economies’ FTAs/RTAs
- Information Gathering Exercise on Simplification of Documents and Procedures

**PA2**
Streamline customs-related rules & regulations and assist in the compliance of MSMEs

- Non-Tariff Measures Affecting Small and Medium Enterprises in the Asia Pacific Region
- Enhance trade facilitation through the implementation of facilitative measures following the WCO Immediate Release Guideline, including pre-arrival of merchandises
- APEC Model Wine Certificate
- APEC Public-Private Dialogue on Enhancing Capacities of MSMEs in Exporting Services
- Promoting Consistent Implementation of the Globally Harmonized Systems for the Classification and Labelling of Chemicals
Initiatives on the Priority Action

• APEC Trade Repository
• Survey on the Implementation of Article 3.6 & 3.8 of the WTO Trade Facilitation Agreement
• Compendium of Automotive Business Regimes in APEC
• Non-Tariff Measures Affecting Small and Medium Enterprises in the Asia Pacific Region
• Workshop on Supporting MSMEs Trade Facilitation through Standardization Activities
• APEC Symposium on Good Policy and Regulatory Practices for Facilitating Trade and Investment Services
• Capacity Building on Antibacterial Products and Materials and their Evaluation Test Method for Modernization of MSMEs in the APEC Region

PA3
Information on export and import procedures and requirements
Initiatives on the Priority Action

**PA4**
Widen the base of Authorized Economic Operators (AEO) and trusted trader programs (TTP) to include SMEs in order for them to contribute to security, integrity and resiliency in supply chains.

- PSU Study on AEO Best Practices in the APEC Region

**PA5**
Support measures to widen options on financing for MSMEs and further develop the infrastructure to facilitate lending to them.

- Capacity Building on Promoting Access to Finance for MSMEs
- Upgrading MSMEs Access to Finance in a Digital Age
- Financial Infrastructure Development Network Conference on Credit Infrastructure, Financial Infrastructure Reforms and strengthening Credit Infrastructure
- Seminar on Contract Enforcement in Supply Chain Finance for Global Businesses (including MSMEs)
Initiatives on the Priority Action

PA6
Expand internationalization opportunities for micro and small enterprises providing goods and services through ICT and e-commerce

- Promoting E-commerce to Globalize MSMEs (study)
- SELI Workshop on Online Dispute Resolution Framework for APEC
- Seminar on E-Commerce for Inclusion and Competitiveness
- Public-Private Dialogue: Facilitating MSMEs to Adopt Cross-Border E-Commerce
- Enhance Micro, Small and Medium Enterprises’ (MSMEs) Capacity for Inclusive Development by Cross-Border E-Commerce Adoption
- Promote Cross-border E-Trade under the Framework of Regional Trade Agreements/Free Trade Agreements (RTAs/FTAs) – Based on Best Practices in the APEC Region
- Public-Private Dialogue (PPD) on Existing and Emerging Issues related to E-Commerce and Digital Economy
- APEC Riding the Wave of the e-Commerce Trend: Emerging and expanding Business Options for MSMEs
- Enhancing MSMEs’ Access to the Digital Economy
- APEC MSME Marketplace
- APEC Online-to-Offline (O2O) Initiatives
- 2017 APEC Digital Economy and E-Commerce Forum: Fostering Ecommerce to MSMEs Access to Regional and Global Markets
- APEC Workshop on Facilitating Market Access for Women – led MSMEs through E – Commerce
Initiatives on the Priority Action

Cont.

PA6
Expand internationalization opportunities for micro and small enterprises providing goods and services through ICT and e-commerce

• Industry Roundtable on ICT Innovation
• Workshop on Facilitating Innovative Economic Development of "Internet+Service" Industry
• Industry Roundtable on Connecting People and Things
• Regulatory Roundtable on Public Policies for ICT
• Workshop on Enhancing online connectivity for unleashing the potential of digital economy
• Industry Roundtable on ICT Connectivity
• Workshop and Industry Roundtable on The Internet of Things
• Innovation Roundtable on Universal Broadband Access
• Regulatory Roundtable: Best Practices for Promoting Universal Broadband Service
• SELI Work Plan for Developing a Cooperative ODR Framework for MSMEs in B2B Transactions and use of modern technology for Dispute Resolution and Electronic Agreement Management
• Globalization, Inclusion, and E-Commerce: APEC Agenda for SMEs (Policy brief)
• Seminar on Capacity Building for Compliance with Cross-Border Privacy Rules System in APEC
Initiatives on the Priority Action

PA7  Strengthen institutional support for MSMEs

- APEC SME Internationalization Model Indices: Development and Application
- Capacity building for MSMEs on the better exploitation of their IP assets, as well as improving public policy to foster innovation within MSMEs
- APEC Workshop on Promoting SMEs’ Participation in the Food Supply Chain
- 2016 APEC Business Ethics for SMEs Forum: Facilitating Trans-Pacific Collaboration for Small and Medium Enterprises
- Capability Development for Market-Oriented Innovation Management in SMEs of APEC Member Economies
- Policy Dialogue on sharing best practices in building institutional capacities to promote internationalization of MSMEs and developing competitiveness of MSMEs to go global
- Capacity Building and Emergency Preparedness for Sustainable Development at Agricultural Communities through “Plant Back Better”
- APEC Workshop on One-Stop Shop for Starting a Business
- APEC Workshop to Discuss Best Practices on Practical Solutions/Programmes to Integrate SME Suppliers into the Automotive Global Value Chains
- Guidebook for SME’s IP-business Cycle
- Inclusive Business in APEC Study
Initiatives on the Priority Action

PA8 Strengthen focus on MSMEs led by women

- Supporting Women-led SMEs Access Global Markets by Implementing Gender-Responsive Trade Promotion Policies and Programs
- APEC Women Business Leaders’ Forum
- Enhancing the Competitiveness of Women-Led Micro, Small and Medium Enterprises (MSMEs) in the Garments and Textile Sector through Innovation and Entrepreneurship
- Supporting Women-led SMEs Access Global Markets by Implementing Gender-Responsive Trade Promotion Policies and Programs
- Women as Prime Movers of Inclusive Business
Active High-level Initiatives

TRADE FACILITATION

- Collective Strategic Study (CSS) on the Free Trade Area of the Asia Pacific
- Supply-Chain Connectivity Framework Action Plan II 2017-2020 (SCFAP II)
- APEC MSME Marketplace
- APEC Services Competitiveness Roadmap

E-COMMERCE & ICT

- APEC Internet and Digital Economy Roadmap
- Building Blocks for Facilitating Digital Trade
## Active High-level Initiatives

**FINANCING**

- Cebu Action Plan
- Financial Infrastructure Development Network under the CAP

**INSTITUTIONAL SUPPORT**

- Compendium on Methodologies for SMEs’ Internationalization
- Supporting Industry Initiatives
- APEC Strategy for Green, Sustainable and Innovative MSMEs
Initiatives of ABAC in support of the BAA

FINANCING

- Capacity Building on Promoting Access to finance for MSMEs: Asia-Pacific Financial Forum (APFF) and Financial Infrastructure Development Network (FIDN)

INSTITUTIONAL SUPPORT

- Asia-Pacific Financial Inclusion Forum discussing how to accelerate inclusive growth through technology and collaboration
Initiatives of ABAC in support of the BAA

INSTITUTIONAL SUPPORT

• ABAC Women Connect
• APEC-Canada Growing Business Partnership Project

E-COMMERCE & ICT

• APEC Cross Border E-Commerce Training
Policy Support Unit

- Globalization, Inclusion and E-Commerce: APEC Agenda for SMEs (Policy Brief No.20), 2018
- Identifying Green, Sustainable and Innovative MSMEs in APEC (Policy Brief No. 19), 2018
- Promoting E-commerce to Globalize MSMEs, 2017
- Supporting Industry Promotion Policies in APEC, 2017
- Facilitating Digital Trade for Inclusive Growth: Key Issues in Promoting Digital Trade in APEC (Issues Paper No. 12), 2017
Policy Support Unit (Cont.)

- The APEC Women and the Economy Dashboard, 2017
- Facilitating Digital trade for Inclusive Growth: Key Issues in Promoting Digital Trade in APEC (Issues Paper No.12), 2017
- Gender-related Constraints Faced by Women-owned SMEs (Policy Brief No.15), 2016
- Study on AEO Best Practices in the APEC Region, 2016
Studies in support of the BAA

APEC Business Advisory Council

Studies in support of the BAA

Led by an economy/sub fora/working group

- APEC Women as Prime Movers of Inclusive Business (Philippines) – PPWE, 2018
- Supporting Women’s Access to Global Markets: A Toolkit for Trade Promotion Organizers (Australia) – SMEWG, 2018
- APEC Guidebook on SME Digital Resilience (Chinese Taipei) – SMEWG, 2017
- Methodologies Used in APEC Economies for the Measurement and Assessment of Economic Cost of Violence Against Women – PPWE, 2018
Advancing towards the 2020 common goal of MSME internationalization

- Considerable work undertaken by APEC and ABAC in support of the priority actions of the BAA.

- To keep the momentum, APEC fora and sub-fora should focus on work streams which have yet to be addressed such as those mentioned under each Priority Action.

- Identify new and future challenges; Updating of the 2010 PSU study as one step.

- Continue to make efficient use of the MSME Sub-fund.

- Importance of APEC cross-fora collaboration.
Thank You

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