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### Free Trade Agreements - Benefits, Challenges, and Emerging Issues in Services Trade

Submitted by: Australia



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## FREE TRADE AGREEMENTS

# BENEFITS, CHALLENGES & EMERGING ISSUES IN SERVICES TRADE

#### **Katie Francis**

Department of Foreign Affairs and Trade Saturday, 18 August 2018







# The benefits of FTAs to Australia

A vital part of Australia's continued economic growth

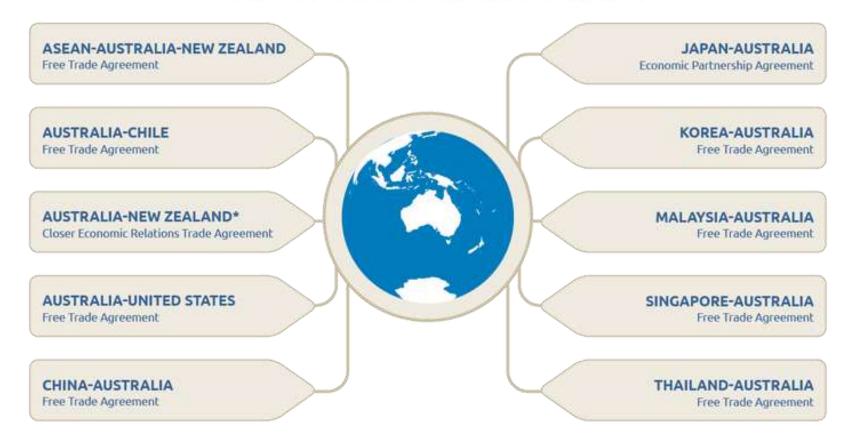
### The benefits of Free Trade Agreements

- foster freer trade and investment flows
- encourage business productivity and innovation
- promote regional integration
- enhance competitiveness and attract foreign investment
- offer more benefits over time



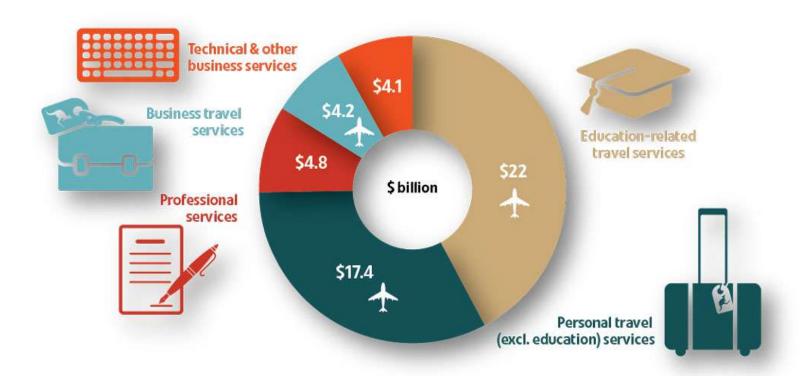


#### **TABLE 1: AUSTRALIA'S 10 FREE TRADE AGREEMENTS**



<sup>\*</sup>ANZCERTA entered into force in 1983 and the remaining FTAs entered into force from 2003.

### Australia's five largest services exports in 2017



#### Education services - how we deliver in FTAs

## Removes barriers & creates opportunities

- Enables opening of branch or satellite campuses
- Qualifications recognition
- Recognises distance delivery/online education
- Fosters student/academic mobility

# Provides assurances through rule setting

- Sets non-discriminatory rules such as 'national treatment'
- Carves out public education
- Ensures quality assurance is maintained

# FTAs MEAN CERTAINTY FOR EDUCATION PROVIDERS



# Singapore Branch or satellite campuses Qualifications recognition, Cooperation, Mobility



Peru
Branch or satellite campuses,
Qualifications recognition
Cooperation, Mobility



China
Recognition of higher education institutions,
Cooperation, Mobility



### Challenges

Complexity & Utilisation

Solution: Consultations and stakeholder engagement before, during and after the negotiations

FTAs – TARGETED OUTCOMES AND PROVIDING GUIDANCE AND INFORMATION



### FINDING YOUR OUTCOMES

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### **Emerging issues**

Electronic Commerce & digital trade

## Emerging issues and how to address them in FTAs

#### E-commerce

- Harmonise standards
- Shape an enabling environment through trade agreements
  - Maximising benefits
  - Minimising risks



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