



**Asia-Pacific
Economic Cooperation**

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Transparency in Corporate Reporting - Chile 2018: Transparency in Reporting on Anti-Corruption

Submitted by: Transparency International



**Workshop on Digital Government, Integrity
Policies and Corruption Prevention Mechanisms in
APEC Economies
Santiago, Chile
27 February 2019**



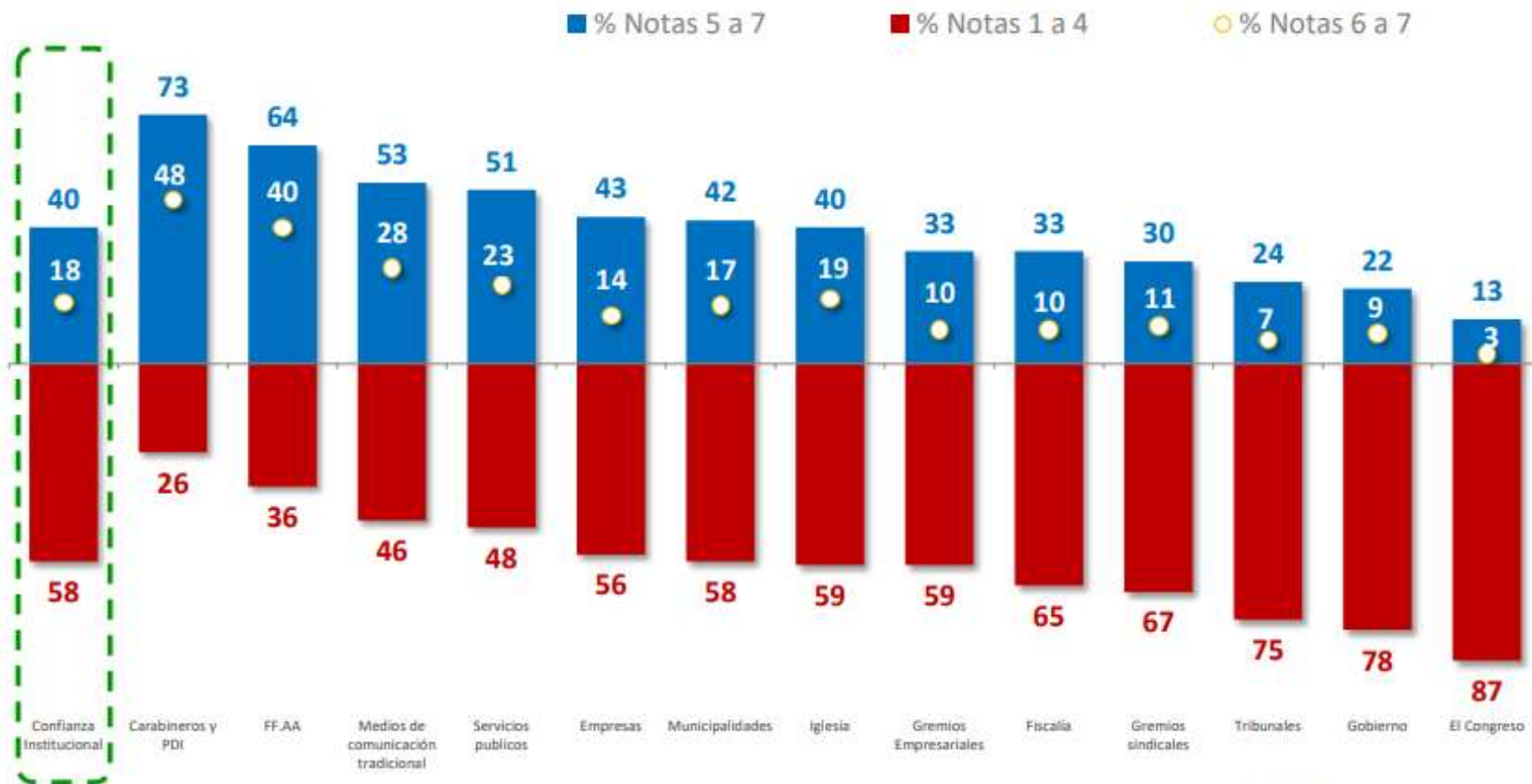
TRAC- Chile 2018: Transparency in Reporting on Anti Corruption

February 2019

TRUST AND BUSINESS IMAGE.

Nivel de confianza en instituciones

Usando un escala de 1 a 7 como en el colegio, donde 1 es nada confianza y 7 es mucha confianza
¿Cuánta confianza tiene usted en...?



In this context, the private sector play's a fundamental role in the development of practices that can reverse this situation.



TRANSPARENCY AND REPORTING OF CORPORATE INFORMATION

The Principles of Corporate Governance of the G20/OECD, indicate the following:

“...weak disclosure and non-transparent practices can contribute to unethical behaviour and to a loss of market integrity at great cost, not just to the company and its shareholders but also to the economy as a whole.”



TRANSPARENCY AND REPORTING OF CORPORATE INFORMATION

From the perspective of Transparency International:

- Globally, financial and non-financial reports from companies are increasingly expected as part of better corporate governance and social responsibility.
- This information is important for stakeholders to evaluate the commitment and implementation of these objectives by companies.

¿WHAT IS TRAC- TRANSPARENCY IN REPORTING ON ANTI CORRUPTION?

It is an evaluation defined by Transparency International that seeks to measure the level of reportability of information of multinational companies in topics such as:



Reporting on Anti-corruption programmes.

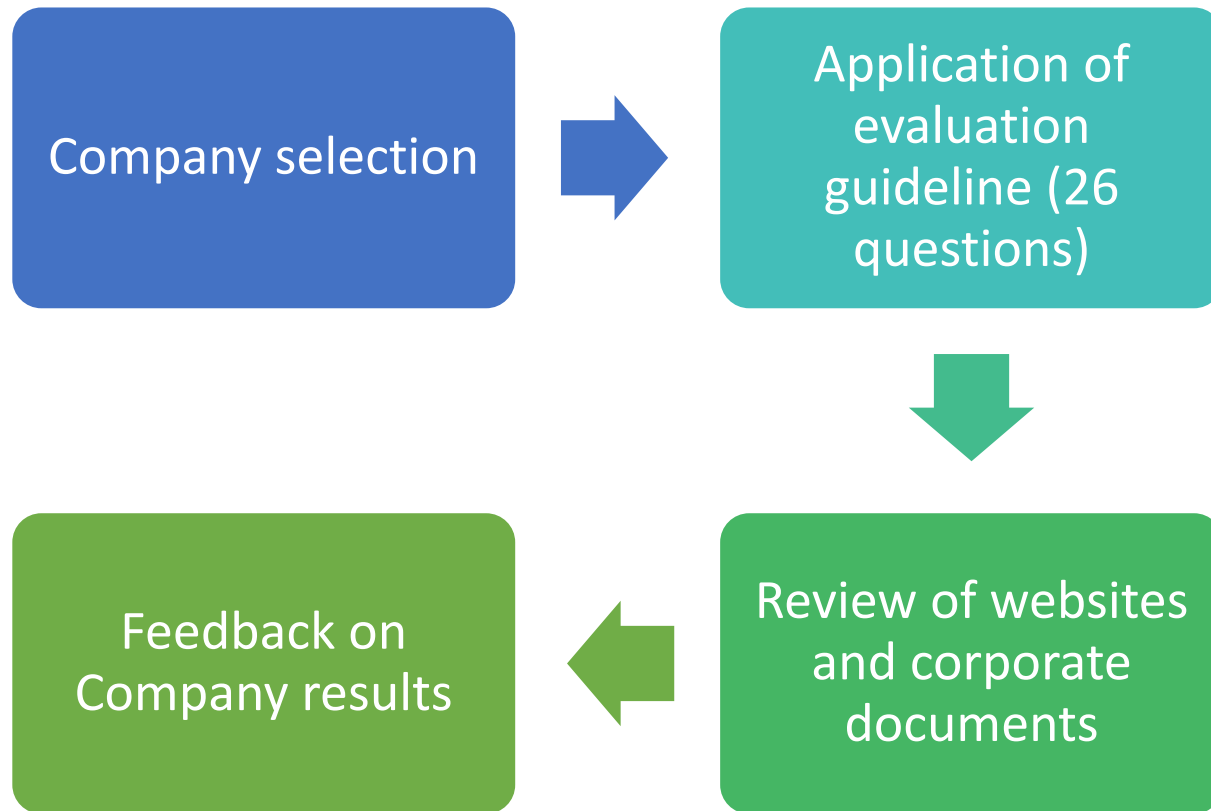


Organisational transparency.



Reporting on key financial data on country by country basis.

WHAT IS THE MEASUREMENT PROCESS?



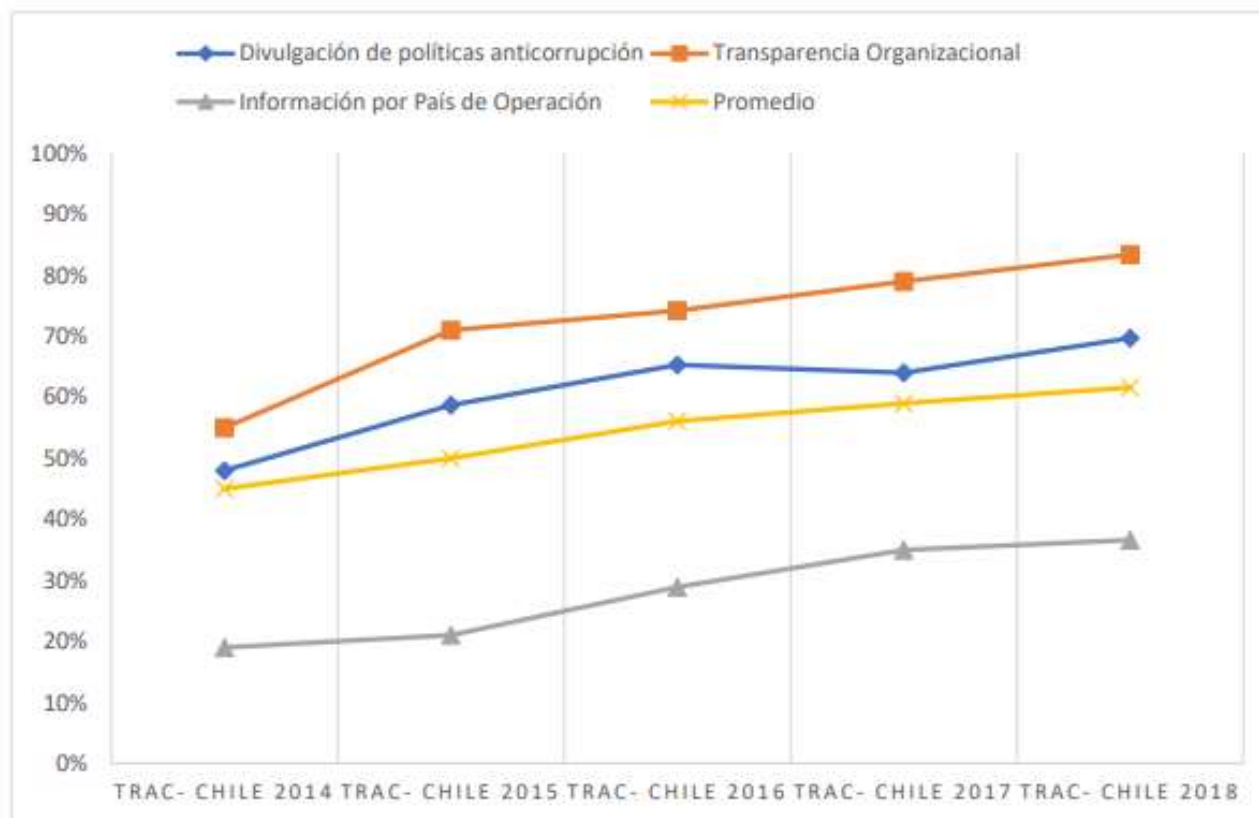
*Is important to consider that, this evaluation do not measure the quality or the veracity of the information published. Only the type and amount of information that is published by each of the companies.

RESULTS OF TRAC- CHILE 2018

In Chile, this evaluation has been applied since 2014 to the present. In its latest version have been evaluated 35 Chilean companies and they have shown the following results:

Dimensión evaluada	Promedio
Divulgación de políticas anticorrupción (D1)	69,7%
Transparencia Organizacional (D2)	83,4%
Información por País de Operación (D3)	36,6%
Promedio general	61,6%

COMPARATIVES RESULTS OF TRAC- CHILE 2018



Fuente: Elaboración propia.

ADDITIONAL INFORMATION REPORTING PRACTICES.

Lobby agenda



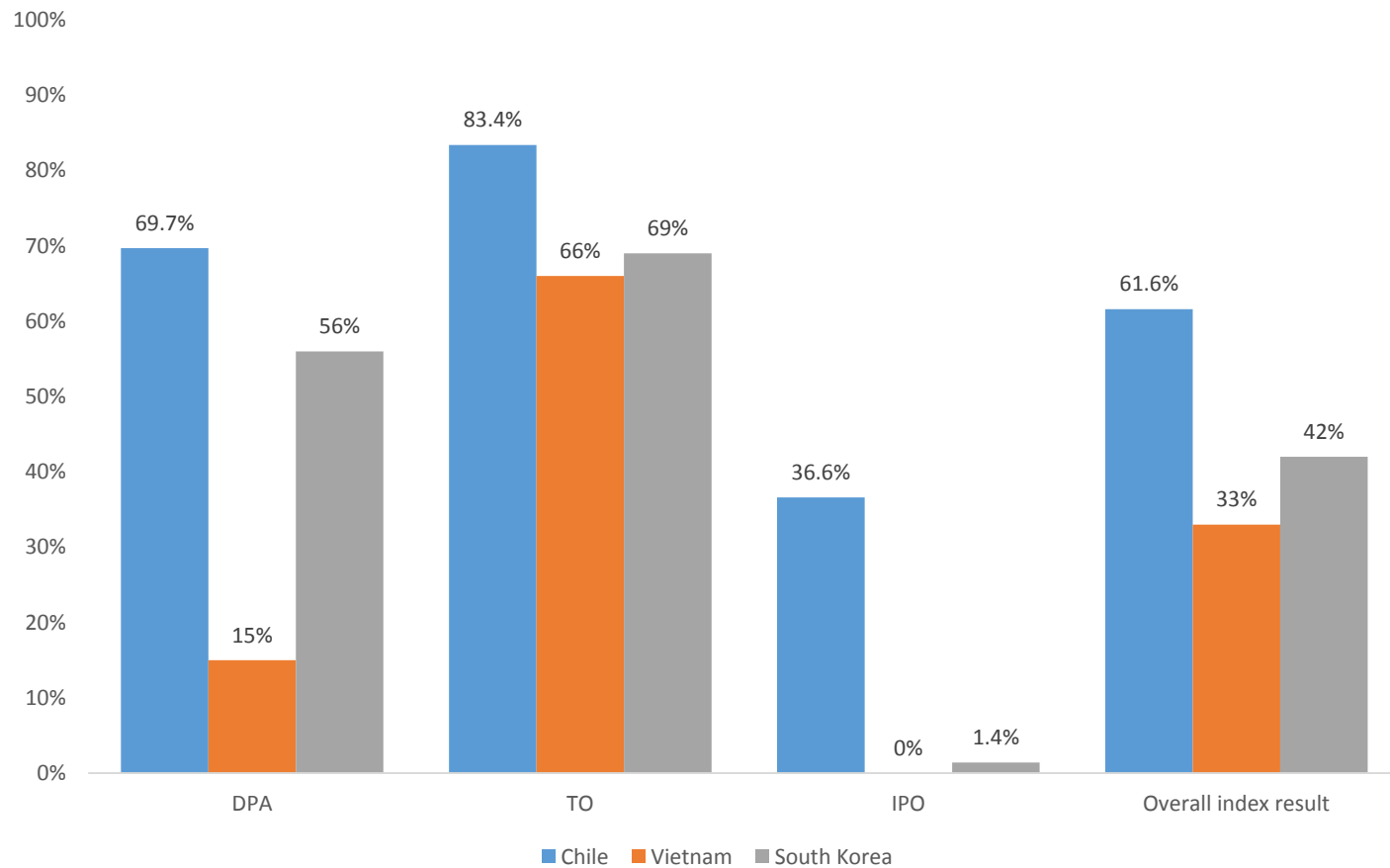
Relationship with authorities
policies.



Corruption
whistleblower carried
out and their process



REPORTABILITY OF CORPORATE INFORMATION: COMPARATIVE OTHER COUNTRIES OF ASIA- PACIFIC



Note: Results based on TRAC- Chile 2018, TRAC- Vietnam 2018 y TRAC- South Korea 2016

¡THANKS!



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