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China's Experiences in Promoting Outward Investment

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China's Experiences in Promoting Outward Investment

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Ministry of Commerce of the People's Republic of China





puiding, promoting, regulating, protecting the outward investment cooperation of Chinese enterprises.

website of Department of Outward Investment and Economic





China's Outward Investment

By the end of 2017, Chinese domestic investors had established 39.2 thousand FDI enterprises in 189 economies globally.

The accumulated outward FDI net stock reached more than \$1800 billion, ranking 2nd place among all economies.









Practices In Promoting Chinese Outward Investment

- 1 Simplify the approval procedures
 - 2 Improve public services
- 3 Strengthen international cooperation

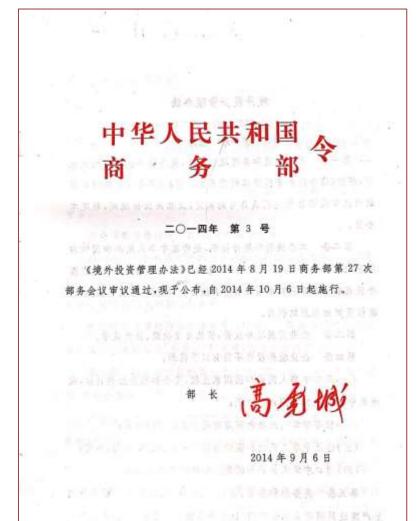


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Simplify the approval procedures





In 2009, MOFCOM promulgated the Administrative Measures for Outward Investment and revised it in 2014, which simplified the approval procedures and implemented the management model of "mainly filing, supplemented by approval".



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Simplify the approval procedures

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Since 2015, we have implemented paper-free management for outward investment filing to further enhance the facilitation. At present, more than 99% of outward investment has realized the filing management, and the required time does not exceed three working days.



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Improve public services



We build and improve the "going global" public service platform to provide one-stop services such as policy consultation, investment information and online services for enterprises to implement outward investment.



中华人民共和国商务部 Ministry of Commerce of the People's Republic of China

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Improve public services







Compile and revise the **Training Textbooks** for Transnational Business Management Talents.



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Improve public services





Training courses for outward investment cooperation to help enterprises train talents and improve their international business level.



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Improve public services







Vice Minister Wang Shouwen Attends the International Symposium of Overseas Economic and Trade Cooperation Zones and Delivers a Speech.



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4

Strengthen international cooperation







Vice Minister of Commerce Qian Keming and Minister attached to the Prime Minister and Secretary General of the Council for the Development of Cambodia Sok Chenda Sophea cochaired the third meeting of the **Sihanoukville Special Economic Zone Coordination Committee** in Sihanoukville Province, Cambodia.



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Strengthen international cooperation



Longjiang industrial park in Viet Nam

Industrial park planning area of 6 square kilometers, 35 resident enterprises, investment of more than \$1.8 billion, more than 20,000 jobs. The graph is industrial zone bird 's-eye view.

Thai-Chinese Rayong Industrial Zone





Zone's total area is 12 square kilometers. It has more than \$3 billion investment in Thailand, and the total tax payment to the Thai government is \$170 million. the Zone has more than 35, 000 employees including 32,000 Thai employees. The picture shows company's production line in the Zone.





Always Advocate Responsible Outward Investment

operate in accordance with the laws and regulations abroad;

- labor employment, entry and exit management, safety in production and tendering and bidding;
- protect the local environment and actively fulfilling social responsibilities.

3





The Future Working Plan



Encourage and support Chinese enterprises with strength and reputation to invest abroad and take part in building the "Belt and Road".

- ✓ realize their own development of the Chinese enterprises;
- ✓ promote the upgrading of the domestic industry and the economic and social development of the host economy;
- ✓ promote the healthy and sustainable growth of the Asia Pacific region and the world economy.





Thank you.