National Investment System of Chile – How to Improve a System That Is Recognized in the Regions

Submitted by: Chile
National Investment System of Chile

How to improve a system that is recognized in the region

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DESCRIPTION OF THE CHILEAN NATIONAL INVESTMENT SYSTEM
• The National Investment System (NIS) rules and governs the public investment process in Chile.

• It develops and applies the methodologies, norms and procedures that guide the evaluation and execution of investment projects that apply to public funds.
DESCRIPTION OF THE CHILEAN NATIONAL INVESTMENT SYSTEM (NIS)

NIS GOVERNING INSTITUTIONS
- Ministry of Social Development and Family
- Ministry of Finance

NIS LINKED INSTITUTIONS
- Ministries
- Public Services
- Regional Governments
- Municipalities
- State Companies
EX ANTE EVALUATION IN THE NATIONAL INVESTMENT SYSTEM

**FORMULATOR**
- Formulate the project
- Deliver the documents

**FINANCIAL**
- Attach application letter

**EVALUATOR**
- Issue the technical-economic analysis result

**INTEGRATED PROJECT BANK (BIP)**

**MINISTRY OF FINANCE**

**MINISTRY OF SOCIAL DEVELOPMENT AND FAMILY**

**F.I. O.T.**

**R.S.**

**PROJECT PORTAFOLIO**
STRENGTHS OF THE CHILEAN NATIONAL INVESTMENT SYSTEM
EX ANTE EVALUATION:
STATE POLICY FOR PUBLIC INVESTMENT
DECISION MAKING BASED ON TECHNICAL–ECONOMIC ANALYSIS

NIS Description  >  NIS Strengths  >  NIS Challenges
DEVELOPMENT

AND CONTINUOUS UPDATING OF EVALUATION METHODOLOGIES BY TYPES OF PROJECTS
INTEGRATED PROJECT BANK (BIP):

INFORMATION SYSTEM FOR PUBLIC INVESTMENT DECISION MAKING

NIS Description  >  NIS Strengths  >  NIS Challenges
CHALLENGES OF THE CHILEAN NATIONAL INVESTMENT SYSTEM (NIS)
REDOUBLE
EFFORTS TO STANDARDIZE EVALUATION CRITERIA
TAKE ADVANTAGE

OF THE INFORMATION
AVAILABLE FOR PUBLIC
INVESTMENT DECISION MAKING

NIS Description > NIS Strengths > NIS Challenges
COMPLEMENT

THE EFFICIENCY APPROACH OF EX ANTE EVALUATION WITH TERRITORIAL ASPECTS (MULTICRITERIA ANALYSIS)
DEVELOP

A PUBLIC INVESTMENT INFORMATION SYSTEM THAT INTEGRATES AND INTEROPERATES EXISTING SYSTEMS
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