



**Asia-Pacific
Economic Cooperation**

2019/SOM1/FDM/001

Agenda Item:2

Agenda

Purpose: Information

Submitted by: Chair



**Finance and Central Bank Deputies' Meeting
Santiago, Chile
7-8 March 2019**

**AGENDA FOR
APEC FINANCE AND CENTRAL BANK DEPUTIES' MEETING**

Santiago, 7-8 March 2019
Intercontinental Hotel (Tupungato, Llaima & Parinacota Rooms)

DAY 1, 7 MARCH 2019 (THURSDAY)

09:00 – 09:30	Registration
09:30 – 09:40	Opening remarks Minister of Finance of Chile, Mr. Felipe Larraín
09:40 – 10:00	SESSION 1: APEC 2019 FINANCE MINISTERS' PROCESS WORK PLAN <i>Deputies will note the theme and priorities for APEC 2019 and be invited to indicate their support for the FMP 2019 work plan.</i> Presenters: <ul style="list-style-type: none"> - Chile – APEC 2019 theme and Priorities, Mr. Vittorio Frazzoni (10 minutes) - Chile – FMP Priorities and 2019 Work Plan, Ms. Lorena Palomo, Senior Advisor, Ministry of Finance (10 minutes)
10:00- 10:30	SESSION 2: Update on the APEC Vision Group Activities <i>Deputies will receive an update on the work of the APEC Vision Group.</i> Presenter: Ambassador Allan Wagner
10:30 -11:00	Photo session and Coffee Break
11:00 -12:20	SESSION 3: GLOBAL AND REGIONAL ECONOMIC AND FINANCIAL OUTLOOK <i>Deputies will discuss the global and regional economic and financial outlook, including key issues and risks for APEC economies and appropriate policy responses.</i> Presenters: <ul style="list-style-type: none"> - Ms. Elena Ianchovichina, Deputy Chief Economist for

	<p>Latin America and the Caribbean World Bank Group (15 minutes)</p> <ul style="list-style-type: none"> - Mr. Joseph Ernest Zveglich Jr. Deputy Chief Economist, Asian Development Bank (15 Minutes) - Mr. Denis Hew, Director, APEC Policy Support Unit (15 minutes) - Mr. Luca Antonio Ricci, Advisor, Western Hemisphere Department, IMF (15 minutes) - Q&A
12:30-14:00	Lunch
14:00 -15:15	<p>SESSION 4: FINANCIAL MANAGEMENT OF DISASTER RISKS: MITIGATION AND RESILIENCE (Pillar 3)</p> <p><i>Deputies will receive and update and preparations for DRFI High Level Policy Seminar, to be held back-to-back with FMM, as well as an update on the work of the Regional Disaster Risk Financing and Insurance (DRFI) Working Group.</i></p> <p><i>Deputies will also be informed of the outcomes of the DRFI Study Course. Additionally, Deputies will be briefed about Quality Infrastructure Investment from the perspective of enhancing the resilience against natural disaster and experience sharing.</i></p> <p>Presenters:</p> <ul style="list-style-type: none"> - DRFI Working Group (Japan) – DRFI Work Plan. (15 minutes) - World Bank Group– Update on 2019 DRFI Activities (15 minutes) - OECD – Update on ongoing work, including an outline of a Report on the implications of technology and innovation for disaster risk management and financing. Mr. Masamichi Kono, Deputy Secretary General (15 minutes) - Chile - Preparation for FMP <i>Disaster Risk Finance and Insurance High Level Policy Seminar</i>, October 2019. MS. Lorena Palomo, Senior Adviser, Ministry of Finance (5 minutes) - Philippines – Presentation of the outcomes of the FMP <i>Disaster Risk Finance and Insurance Study</i>

	<p><i>Course: The Financial Management of Disaster Risk in the Philippines. (15 minutes)</i></p> <ul style="list-style-type: none"> - Japan – Presentation on Quality Infrastructure Investment (10 minutes) - Q&A
15:15 – 15:45	Coffee Break
15:45 -16:25	<p>SESSION 5: FINANCIAL INCLUSION: CLOSING THE GAP THROUGH DIGITIZATION (Pillar 2)</p> <p><i>Deputies will receive an update on preparations for the Financial Inclusion Policy Seminar, to be held back-to-back with the SFOM, as well as an update of the Capacity Building Package refined scope and its Terms of Reference to be endorsed by the economies.</i></p> <p>Presenters:</p> <ul style="list-style-type: none"> - OECD – Update on 2019 Financial Inclusion activities with a focus on financial education. (15 minutes) - PNG – Update of the <i>Capacity Building Package</i> refined scope and Terms of Reference presentation for the economies endorsement (15 minutes) - Chile – Preparations for a Workshop on Credit Reporting Systems. Mr. Manuel Galilea, Economic Advisor, Finance Ministry of Chile (10 minutes)
16:30-17:20	<p>SESSION 6: IMPLEMENTING THE CEBU ACTION PLAN</p> <p>A) FOSTERING INTERNATIONAL TAX COOPERATION</p> <p>Presenters:</p> <ul style="list-style-type: none"> - OECD – Update on progress made on tax transparency; BEPS inclusive framework in addressing tax challenges arising from digitalization and update on plans for completing the Tax and Crime report in 2019. (10 minutes) <p>Chile – Presentation for a workshop on Advances in BEPS, Exchange of Information, Transparency, Tax</p>

	<p>Certainty and promoting Good Practices, Mr. Tomás Kovacevic, Tax Advisor, Finance Ministry of Chile (10 minutes)</p> <p>B) INFRASTRUCTURE</p> <ul style="list-style-type: none"> - OECD – Update on plans for completing the second APEC/OECD package in 2019. (20 minutes)
17:20	End of Day 1
18:00	<p>Departure to Santa Rita Vineyard</p> <p>Transport will be provided by host economy. 4 buses will wait outside the Intercontinental Hotel, these can be recognized with the APEC logo. Another 2 buses will wait in Double Tree Hotel at the same time.</p>
19:00-21:00	<p>Reception at Santa Rita Vineyard</p> <p>Dress code: Business casual and comfortable shoes</p>

DAY 2, 8 MARCH 2018 (FRIDAY)

09:30 – 10:20	SESSION 7: BOOSTING INTEGRATION ON FINANCIAL MARKETS THROUGH DIGITAL ECONOMY (Pillar 1)
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	<p>Presenters:</p> <ul style="list-style-type: none"> - Chile – Presentation of the AEPR 2019 Terms of Reference for the submission and endorsement of the economies, Ms. Lorena Palomo, Senior adviser, Finance Ministry of Chile (5 minutes) - ABAC- “An APEC Roadmap for a New Financial Services Data Ecosystem”, Mr. Julius Caesar Parreñas, Lead Staffer, ABAC Finance and Economics Working Group, and Mr. Robert Trojan, Senior Advisor, The Kozolchyk National Law Center (20 minutes) - ABAC - A Strategy for the Digitalization of Trade and Supply Chain Finance. Mr. Julius Caesar Parreñas, Lead Staffer, ABAC Finance and Economics Working Group (20 minutes)
<p>10:30-11:00</p>	<p>SESSION 8: IMPLEMENTING CEBU ACTION PLAN</p> <ul style="list-style-type: none"> - ABAC – Presentation on the Essential Elements of an Effective Personal Insolvency Regime. Mr. Julius Caesar Parreñas, Lead Staffer, ABAC Finance and Economics Working Group (10 minutes) - Chile – Presentation Seminar on ESG Factors in Financial Markets. Ms Alejandra Valladares, Head of the Division Legislation and Regulation, Financial Market Commission (10 minutes) - Q&A
<p>11:00-11:30</p>	<p>Coffee Break</p>
<p>11:30 -12:20</p>	<p>SESSION 9: OTHER BUSINESS</p> <p><i>Deputies will also be invited to provide guidance on potential initiatives for EC-SFOM collaboration and discuss ABAC initiatives for 2019</i></p> <p>Peru – Collaborative Initiative between APEC and Pacific Alliance Mr. Franklin Thompson, Specialist in International Economics, Ministry of Economy and Finance of Peru. (15 minutes).</p> <p>ABAC – ABAC 2019 Finance Work Plan. (15 minutes)</p>

	ABAC – Update on the Healthcare Financing Initiative under the Asia-Pacific Financial Forum. Mr. Michael Schmitz, Director at C&M International. (15 minutes)
12:25-12:30	Concluding Remarks
12:30 – 14:30	SOM-FMP Working Lunch for Government’s Head of Delegations Venue: Restaurant Terranee, Hotel Intercontinental
13:00-14:30	Delegation members Lunch