

2019/SOM1/FDM/003

Agenda Item: 1.2

#### Finance Ministers' Process Priorities 2019 and Work Plan

Purpose: Information Submitted by: Chile



Finance and Central Bank Deputies' Meeting Santiago, Chile 7-8 March 2019



#### **FMP PRIORITIES 2019 AND WORK PLAN**

Finance Ministers' Process Santiago, March 7, 2019







Boosting integration on financial markets through Digital Economy

Financial Inclusion: closing the gap through digitalization





Financial management of disaster risks: mitigation and resilience.

CEBU Action Plan



# APEC Chile 2019: Connecting People, Building the Future

Topics	Linkage with prior years
Boosting integration on financial markets through Digital Economy	Pillar 1 – Cebu Action Plan, "Promoting Financial Integration"  Section 1A. Promote an enabling financing environment for MSMEs, including trade, supply chain and alternative financing mechanisms.
Financial Inclusion: closing the gap through digitalization	Pillar 1 – Cebu Action Plan, "Promoting Financial Integration"  Section 1B. Expand Financial Inclusion and Literacy
Financial management of disaster risks: mitigation and resilience.	Pillar 3 – Cebu Action Plan: Enhancing Financial Resiliency Section 3B. Disaster Risk Financing and Insurance.

### Boosting integration on financial markets through Digital Economy.

- Data protection and free flow of information
- Regulating changing business models and disruptive technologies in Fintech
- How the digital economy can contribute to boost integration on financial markets.



#### **Boosting integration on financial markets through Digital Economy**

#### **Activities:**

- Collaborate with the APEC Economic Committee (EC) to produce 2019 APEC Economic Policy Report on 'Structural Reform and Digital Economy'.
- Workshop "Fintech and RegTech development through APEC economies"

## Financial Inclusion: closing the gap through digitisation

- CAP Pillar 1: Promoting Financial Integration
- APEC Action Agenda on Advancing Economic, Financial and Social Inclusion.
- Capacity Building Package 2018-2019

## Financial Inclusion: closing the gap through digitisation

#### **Activities:**

- Technical Workshop on Credit Reporting Systems
- Develop a Financial Inclusion
   Capacity Building Package (e.g. case studies; good practices) on the following topics: (i) financial innovation; (ii) financial education, and (iii) consumer protection
- OECD/INFE Report on Financial Education in APEC Economies.
- Digital Technology/MSME Finance
   Conference prepared by ABAC



### Financial management of disaster risks: mitigation and resilience

- DRFS Working Group workplan
- Support the exchange of information and lessons learned around DRFI policies
- Provide APEC economies with the required information to evaluate the feasibility and options for implementation of regional disaster risk financing mechanisms.
- Facilitate impact assessment of APEC economies
- Build resilience within APEC economies by incorporating next generation of technologies

## Financial management of disaster risks: mitigation and resilience

#### **Activities**

- High -Level Policy Seminar for sharing experiences on new instruments to address Disaster Risk Financing.
- Working Group co-chairs (Philippines, Japan) in implementing DRFI work plan.
- FMP DRFI Study Course: The Financial Management of Disaster Risk in the Philippines.
- Digital Technology/MSME Finance Conference prepared by ABAC
- Discussion on Quality Infrastructure Investment from the perspective of enhancing the resilience against natural disaster and experience sharing.
- Workshop on Environmental, Social and Governance Standards in Financial Markets
- OECD/ADB OECD/ADB report on the implications of technology and innovation for disaster risk management and financing.







