



**Asia-Pacific
Economic Cooperation**

2019/SMEWG48/003

Agenda Item: 7

APEC Business Advisory Council Update

Purpose: Information
Submitted by: ABAC



**48th Small and Medium Enterprises Working Group
Meeting
Qingdao, China
30-31 May 2019**



APEC Business Advisory Council

ABAC 2019

ABAC UPDATES

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48th Meeting of the APEC SME Working Group

Shangri-la Hotel

Qingdao, China

30 May 2019

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Key Highlights

- **ABAC MSMEEWG 2019 Work Programme**
- **Collaboration with APEC SMEWG**

ABAC MSMEEWG 2019 Work Programme

Theme: Facilitating MSMEs Market Access and Success in GVCs

Priorities:

- Promoting MSMEs success in GVCs
- Strengthening the participation of women in the economy
- Best practices for MSMEs and regulations that foster their business

Promoting MSMEs success in GVCs

- SMEs Global Value Chain Network (SG Network)
- MondeB2B – Connecting MSMEs through a transactional platform
- Cyber Security Readiness for SMEs
- Online Dispute Resolution for SMEs

Strengthening the Participation of Women in the Economy

- ABAC Impact Fund –Social Enterprise
- APEC Women Connect: Empower Women, Engage Men

Best Practices for MSMEs and Regulations that Foster their Business

- Public Private Collaboration – APEC mentoring network
- MSME Financing – Sustainably Financing MSMEs in the 21st Century

Collaboration with APEC SMEWG



- **MondeB2B Transactional Platform**
 - (Insert video)
- **Mid-term Review of Progress on the Boracay Action Agenda to Globalise MSMEs for 2018**
 - [circulated to APEC SMEWG](#) – Appendix

Appendix 1



Sub-for a, Committee, Working Group	Work Undertaken (Please provide brief description)	Consolidated 2016-2018 Stocktake of Initiatives
<p>MSMEEWG</p>	<p>APEC Cross Border E-Commerce Training Description: APEC CBET program was initiated by APEC Business Advisory Council (ABAC) China in 2013, and implemented by ABAC, designed for global SMEs to receive the most practical, professional, scalable and localized cross-border e-commerce trends, knowledge, hands-on skills, as well as entrepreneurship guidance on a wide range of start-up concepts in the new global value chain.</p> <p>2016-2017: In 2016, APEC CBET hosted 5 editions of Workshops and in 2017 APEC CBET hosted 11 online and offline training events including CBET Webinar, aiming to bring experienced speakers and professional experts to more APEC economies, to share cross-border e-commerce knowledge, experience and insights with local SMEs on a face-to-face basis, to encourage direct interaction, build business networks with industry professionals, therefore to help SMEs access international markets.</p> <p>To broaden the influence of APEC CBET program, overcome the geographic limitation of APEC CBET localization, in 2016, CBET e-Learning course modules were developed to enable more SMEs to access capacity building resources via Internet, utilizing these opportunities to empower themselves, anytime they want, anywhere they want. The CBET eLearning website have been launched in the end of 2016.</p> <p>During the 2016-2017, APEC CBET has trained over 8000 SMEs and entrepreneurs worldwide.</p>	<ul style="list-style-type: none"> • APEC Cross Border E-Commerce Training [ABAC-SMEWG]– Ongoing • Enhancing MSMEs’ Access to the Digital Economy [SMEWG] – Completed in 2017 • New Era of Growth for APEC SMEs through Online-to-Offline (O2O) Business Models (summit and 2 workshops) [SMEWG]- Completed in 2016 • APEC Online-to-Offline (O2O) Initiative - Enhancing SME Digital Competitiveness and Resilience towards Quality Growth [SMEWG]– Completed in 2017 • APEC Privacy Framework[ECSG] - Completed in 2017 • APEC Online-to-Offline (O2O) Initiative - Unleash the Potential of SMEs through Digital Transformation for a Shared Future [SMEWG]– Completed in 2018 • APEC Workshop on Facilitating Market Access for Women – led MSMEs through E – Commerce [SMEWG] – Completed in 2018 • 2017 APEC Digital Economy and E-Commerce Forum: Fostering Ecommerce to MSMEs Access to Regional and Global Markets [SMEWG] – Completed in 2018 • APEC SME Business Forum-Innovation, Cooperating for Development [SMEWG]– Completed in 2018

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<p>MSMEEWG</p>	<p>Small Business as Part of Big Business Global Value Chains (GVCs)</p> <p>In 2015, ABAC Philippines in partnership with the Asian Institute of Management completed the study on “Large Enterprise Linkages for MSME Participation in Global Value Chain.” The final output was a coffee table book entitled “Going Global Together,” which documented cases of various business models that promote the internationalization of MSMEs through learning and collaboration, and the role of big business in facilitating the economic advancement of smaller businesses through mutually benefitting partnerships.</p> <p>Continuation of the study, in partnership with AIM was underway. The goal of the second phase is to work towards a better understanding of inclusive business models, with the aim of developing a foundation for creating a recognition mechanism, such as an award or a showcase of best practices.</p> <p>In ABAC 2 (Seoul) meeting, the Council recognized that raising awareness on and promoting inclusive business models should be a priority before having awards or recognitions. As such, ABAC Philippines will focus on promoting and raising awareness on inclusive businesses.</p>	<ul style="list-style-type: none"> • Compendium of Automotive Business Regimes in APEC [AD]– Completed in 2016 • APEC Workshop to discuss Best Practices on Practical Solutions/Programmes to Integrate SME Suppliers into the Automotive Global Value Chains (GSAS Project) [AD]– Completed in 2017 • Promoting SMEs’ Integration into Global Value Chains in the Services Industries[CTI]– Ongoing • SMEs’ Integration into Global Value Chains in Services Industries: Fashion Design – Completed in 2018 • SMEs’ Integration into Global Value Chains in Services Industries: Logistics – Completed in 2017 • SMEs’ Integration into Global Value Chains in Services Industries: Software Services – Completed in 2018 • SMEs’ Integration into Global Value Chains in Services Industries: Tourism Sector – Completed in 2018 • Small Business as Part of Big Business Global Value Chains (GVCs) [ABAC]– <ul style="list-style-type: none"> • Phase 1 coffee table book and study – completed 2018 • Phase 2 study and showcase of best practices. – ongoing • IEG Workplan for Investment Aspects of Next Generation Trade and Investment Issues [IEG]- Ongoing • Inclusive Business in APEC Study self-funded[IEG] – Completed in 2018, published 29 June 2018 • Workshop on Sustainable and Inclusive Investment Policies within the APEC Region [IEG] – Completed in 2018 • SCSC’s work in general: In the Thematic Priorities of SCSC’s Terms of Reference [SCSC]- Ongoing • APEC Strategy on Green, Sustainable, and Innovative MSMEs [SMEWG]- Ongoing • 10th APEC SME Technology Conference and Fair (APEC SMETC) [SMEWG]– Completed in 2018 • 2018 APEC SME Business Forum [SMEWG] – Completed in 2018 • APEC SME Business Forum-Innovation, Cooperating for Development [SMEWG] – Completed in 2018

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<p>MSMEEWG</p>	<p>ABAC Women Connect Description: During the 2016 APEC summit in Peru, ABAC Women Forum launched a woman program named ABAC Women Connect. The program aims to build a community through online and offline activities to empower women to realize entrepreneurship by effective sharing, learning and awarding. The ABAC Women Connect program helps more women to embrace entrepreneurship, and inspires them to break through the glass ceiling through digitalization and take real actions.</p> <p>On 2017 ABAC I Meetings, ABAC Women Forum presents the overall 2017 Action Plan for ABAC Women Connect program, which aims to realize women, especially young women entrepreneurship through digitalization.</p> <p>During 2017 ABAC II-IV Meetings, ABAC Women Forum presented the detailed action plan for ABAC Women Connect, to conduct global sharing, by inviting globally well-known business leaders, ABAC members, outstanding female entrepreneurs, to share their personal experience in realizing entrepreneurship and leadership, by overcoming difficulties, in the format of video interviewing. Women Connect also conducted the Women Entrepreneurship Survey to more than 500 women across the APEC, to tackle the problems that prevent women from realizing their entrepreneurial dreams. In 2017, the Women Connect community has attracted more than 70,000 women entrepreneurs as followers around the world by working with ABAC.</p>	<ul style="list-style-type: none"> • ABAC Women Connect [ABAC]- Ongoing • IEG Workplan for Investment Aspects of Next Generation Trade and Investment Issues [IEG] – Completed in 2017 • Capacity building for MSMEs on the better exploitation of their IP assets, as well as improving public policy to foster innovation within MSMEs [IPEG]– Completed in 2017 • Women's Economic Empowerment and ICT: Capacity Building for APEC Women Entrepreneurs in the Age of the 4th Industrial Revolution [PPWE]– Completed in 2018 • Women as Prime Movers of Inclusive Business (study) [PPWE]– Completed in 2017 • Successful Cases of Women-Owned Small and Medium Enterprises (SMEs) in Foreign Trade [PPWE]– Completed in 2017 • Next Steps for Women's Entrepreneurship in APEC (WE-APEC), Phase 2 [PPWE] – Completed in 2017 • Inclusive Business in APEC Study [IEG]– Completed in 2018, published 29 June 2018 • Promoting Women in STEM for Sustainable Growth [PPWE] – Ongoing • Public-Private Dialogue on Structural Reform and Gender [EC-PPWE] – Ongoing

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<p>APFF</p>	<p>Capacity Building on Promoting Access to finance for MSMEs</p> <p>Asia-Pacific Financial Forum (APFF)'s Financial Infrastructure Development Network (FIDN) activities to help economies accelerate reforms for developing credit information (including cross-border), secured transactions (including valuation of collateral assets) and insolvency systems.</p> <p>APFF dialogues on how to address key factors that impact trade and supply chain finance.</p> <p>Regional APFF fintech dialogues bringing together stakeholders from public and private sectors and to identify ways to help economies harness FinTech to promote inclusive financial services.</p> <p>Discussion among public and private sector stakeholders in APEC focused on how to leverage technology to scale up supply chain financing.</p>	<ul style="list-style-type: none"> • Capacity Building on Promoting Access to Finance for MSMEs [ABAC] - Completed in 2017 • Case Study on Supporting Industry Promotion Policies in APEC - APEC Supporting Industry Initiative [CTI]– Completed in 2017 • Compendium on Methodologies for SMEs Internationalization [joint initiative of CTI and SMEWG]– Ongoing • Financial Infrastructure Development Network (FIDN) Conference on Credit Infrastructure [SFOM] - Completed in 2016 • Financial Infrastructure Development Network (FIDN) Conference on Strengthening Credit Infrastructure: A Roadmap to MSME Innovation and Digital Finance Towards Greater Financial Inclusion [SFOM] - Completed in 2017 • Financial Infrastructure Development Network (FIDN) Conference on Financial Infrastructure Reforms [SFOM] – Completed in 2017 • Capacity Building on Promoting Access to Finance for MSMEs [ABAC] - Ongoing • Asia-Pacific Financial Inclusion Forum [ABAC] – Ongoing/active • Upgrading MSMEs' Access to Finance in a Digital Age (2017-2018) [SMEWG in support of APFF-FIDN] – Completed in 2018

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Asia-Pacific Financial Inclusion Forum	<p>Asia-Pacific Financial Inclusion Forum discussing how to accelerate inclusive growth through technology and collaboration</p>	<ul style="list-style-type: none"> • Asia-Pacific Financial Inclusion Forum [ABAC] – Ongoing/active <ul style="list-style-type: none"> • June 2018 - Tokyo Japan • July 2017 - Hoi An, Viet Nam
MSMEEWG	<p>APEC-Canada Growing Business Partnerships Project</p> <p>The APEC-Canada Growing Business Partnership is an initiative funded by Global Affairs Canada (GAC). The project consists of two complementary components: a \$2 million MSME Sub-Fund administered by the Asia Pacific Economic Cooperation (APEC) Secretariat, and a complimentary initiative valued at \$2.49 million implemented by APF Canada. An additional \$250,000 has been allocated for monitoring and evaluation. The objective of the initiative is to build the potential of micro-, small- and medium-sized enterprises (MSMEs) and aspiring entrepreneurs in APEC developing economies to foster sustainable growth and poverty reduction.</p> <p>The initiative will take place over four years beginning September 8 2016 and ending August 30 2020. All APEC developing economies are included in this initiative, but specifically target Indonesia, Peru, the Philippines, and Vietnam. The thematic priorities for the overall program address human capital, social entrepreneurship, market access, and technology and innovation.</p>	<ul style="list-style-type: none"> • APEC-Canada Growing Business Partnerships Project (2017) [ABAC] – Ongoing

A word cloud featuring the phrase "thank you" in numerous languages and colors. The words are arranged in a roughly heart-like shape. The most prominent words are "thank you" in red and "gracias" in green. Other visible words include "danke", "merci", "dank je", "teşekkür ederim", "obrigado", "sukriya", "kop khun krap", "arigatō", "tak", "dakujem", "merci", "mehraban", "kuşiyalar", "dank", "blagodaram", "dankon", "akui", "maaf", "terima kasih", "kimbulbul", "dankon", "akui", "maaf", "terima kasih", "kimbulbul", "dankon", "akui", "maaf", "terima kasih", "kimbulbul".

Thank you

gracias

teşekkür ederim

danke

merci

dank je

obrigado

sukriya

kop khun krap

arigatō

tak

dakujem

merci

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kuşiyalar

dank

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