



**Asia-Pacific
Economic Cooperation**

2019/SMEWG48/004

Agenda Item: 8

New Ministry of Entrepreneur Development of Malaysia - Introduction

Purpose: Information
Submitted by: Malaysia



**48th Small and Medium Enterprises Working Group
Meeting
Qingdao, China
30-31 May 2019**



KEMENTERIAN PEMBANGUNAN USAHAWAN
MINISTRY OF ENTREPRENEUR DEVELOPMENT

MINISTRY OF ENTREPRENEUR DEVELOPMENT, MALAYSIA

Need to Harmonize all Entrepreneurship Policy & Programmes



- Prime Minister's Office
- Ministry of Economic Affairs
- Ministry of Health
- Ministry of Rural Development
- Ministry of Agriculture & Agro-Based Industry
- Ministry of Finance
- Ministry of Youth & Sports
- Ministry of Women, Family & Community Development
- Ministry of Education
- Ministry of International Trade and Industry
- Ministry of Domestic Trade and Consumer Affairs
- Ministry of Tourism, Arts and Culture

MED's Entrepreneurship Development Targets

1

To boost SME contribution to GDP to 41% by 2020

4

To train 50,000 graduates a year in entrepreneurship

2

To create 1 million jobs in five years

5

SME export contribution at 23% by 2020 (17.3% in 2017 under 11th MP)

3

To produce 50,000 entrepreneurs to generate 200,000 jobs a year

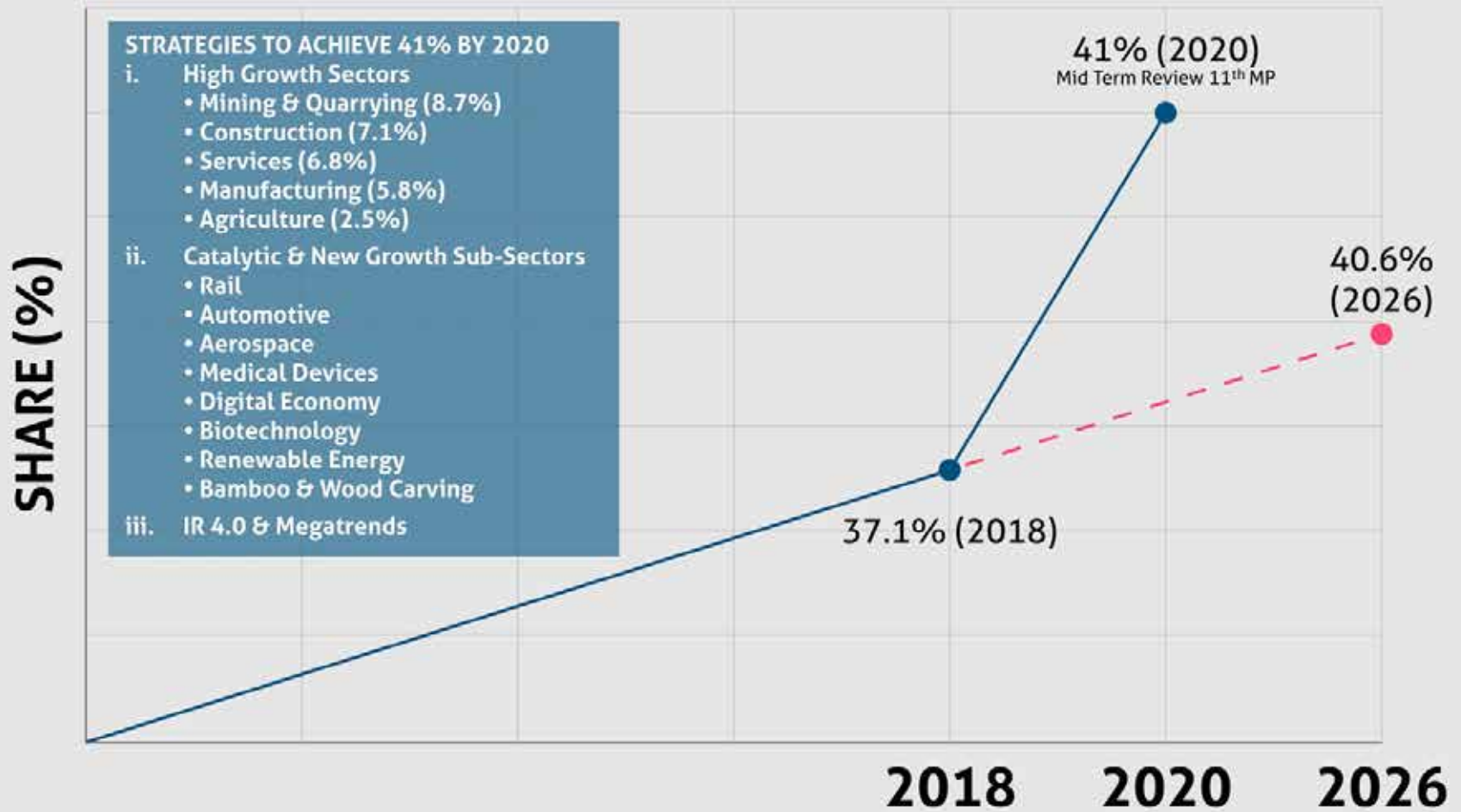
6

RM50 billion turnover for Co-operatives by 2020 (RM42 billion in 2017)

Strategic Thrusts



SME Contribution to GDP



Accelerating Economic Growth Through Innovation Driven Entrepreneurship



Ramping up creation of high growth and innovative firms by the creation of more global SMEs through targeted assistance in automation, digitalization and robotization



Catalytic & New Sectors - rail, automotive, aerospace, medical devices, solar, bamboo & wood carving



41% SME contribution to GDP by 2020



Vibrant alternative financing - Leading Entrepreneurs Accelerator Platform (LEAP), ACE Market, crowdfunding, venture capitals, angels etc



IR 4.0 & Megatrends



Strengthening startup ecosystem via access to funding, creation of innovation superclusters and establishing a national open innovation platform.



Increasing microenterprises (B40) contribution to the economy through support for microenterprises and startups



Technological Trends



Psychological Tools



Power of The Crowd

Comprehensive and Integrated Entrepreneurship Development



Streamline -
60+ EDOs,
151 SME
development
programmes
amounting to
RM12.89 billion



To form National
Entrepreneurship
Training Council



To develop
National
Entrepreneurship
Training
Framework



Accreditation of
entrepreneurship
training
programmes



Entrepreneurship
skills for
unemployed
graduates & job
creation

Boosting Entrepreneurship Among B40

Co-operatives to boost entrepreneurship to B40 and social entrepreneurs



Review of Akta Suruhanjaya Koperasi Malaysia 2007 (Akta 665) & Akta Koperasi 1993 (Akta 502)



Co-operatives to venture into new strategic businesses

Scaling-Up Entrepreneurs



Next Step

Launch of National Entrepreneurship Framework

22 Nov 2018



Tabling of NEF including Action Plan to the National Entrepreneur and SME Development Council (NESDC) chaired by YAB PM

24 Jan 2019



Launch of the comprehensive Action Plan and National Entrepreneurship Policy

2nd Half 2019



End Nov 2018
Public consultation of the proposed National Entrepreneurship Framework (NEF)



1st Quarter 2019
Tabling of NEF and Action Plan to the Cabinet



Thank You



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