



**Asia-Pacific
Economic Cooperation**

2021/SOM1/CTI/030

Agenda Item: XI

Intellectual Property Rights Experts' Group Convenor's Report – Endorsed

Purpose: Information

Submitted by: IPEG Convenor



**First Committee on Trade and Investment
Meeting
3-4 March 2021**

INVESTMENT EXPERTS' GROUP CONVENOR'S SUMMARY REPORT TO CTI 1 2021

1. How does the Forum's work contribute to CTI's Objectives of:

Please provide a brief list of the forum's work under each sub-heading. Please refer to Appendix A for further detail on CTI's objectives.

a. Support for the Multilateral Trading System

IEG continued to discuss how best to support and develop the key areas of the Investment Facilitation initiatives in APEC based on the work plan of Investment Facilitation Action Plan (IFAP) phase V (2021-2023). IEG members will review current Investment Facilitation Principles by taking into consideration of feedback from the private sector and the discussion of investment facilitation at the WTO.

b. Regional Economic Integration, including taking forward the Putrajaya Vision 2040 and contributing to the development of the Implementation Plan in 2021

FTAAP Capacity Building Workshop on New Trends in Investment Elements Negotiations in FTAs/ RTAs (IEG 01 2020A)

Peru reported to organize the Workshop in SOM3 cluster this year that will provide learning opportunity on how to address and negotiate these new proposals.

c. Trade Facilitation and Connectivity

Investment Facilitation Action Plan (IFAP) Phase V

IEG has started the work plan of IFAP V agreed in IEG 2 meeting in 2020. Feedback from private sectors such as WEF and ABAC including suggestions to consider 3 new investment facilitation principles and OECD's work related with quantitative indicators to monitor the IFAP activities were shared with IEG members. IEG Convenor ask members to send their comments and views to APEC Secretariat.

d. Inclusion

OECD suggested several cross collaborations with regard to implementation of Putrajaya Vision 2040 such as to produce APEC-OECD FDI Qualities Indicators and use them to monitor implementation of Putrajaya Vision 2040. On this, we will request for more details from the OECD to bring forward the proposal for SOM Chairs' intention.

2. Forum Main Objectives/Deliverables expected for 2021

Please provide a brief list of the forum's 2021 objectives and expected outcomes/deliverables.

IEG's Terms of Reference (ToR) for 2022-2025

To agree on the revised ToR and submit to CTI for endorsement.

Inputs to implementation of Putrajaya Vision 2040

Please see attached.

Inputs to La Serena Implementation Plan

PD has circulated the matrix to all economies for their inputs. IEG will revert on the matrix by 18 June 2021.

Investment Facilitation Action Plan (IFAP)

To agree on whether current 8 Investment Facilitation Principles are relevant and add any new principles.

3. Planned private sector engagement in 2021

Please provide a list of planned private sector engagement in 2021

IFAP work plan V

Feedback from private sector such as WEF and ABAC including suggestions to consider 3 new investment facilitation principles and OECD's work related with quantitative indicators to monitor the IFAP activities were shared with IEG members.

4. Planned cross-fora collaboration in 2021

Please provide a list of planned cross-fora collaboration in 2021

CTI 08 2020T “Toward building resilient supply chains – a possible role of investment policy”

Japan announced the virtual workshop is plan to be held on 13-14 May 2021.

OECD

OECD presented the examples of FDI Screening Mechanism, update their activities on inclusive and responsible investment for sustainable development, work on investment facilitation and possible tools to support IFAP monitoring in IEG 1 Meeting.

WEF

WEF presented an outward FDI (OFDI) Toolkit jointly developed by Kings College London, UNESCAP. In addition, WEF shared their feedback and comments for IFAP IV Review Report in IEG 1 Meeting.

UNCITRAL

UNCITRAL shared the current ISDS reform discussions taking place in Working Group III (Video) in IEG 1 Meeting.

5. Main outcomes from most recent plenary meeting

Please provide in list format

N/A

6. Was quorum¹ reached at the most recent plenary meeting?

Please advise how many economies participated in the most recent plenary meeting.

The quorum was met, with 18 economies participating.

7. What is your Forum doing to maintain/increase its relevance to APEC member economies and increase participation from its members?

Please provide a brief list of planned efforts to increase participation from members

It is important to undertake works in APEC that have significant contributions to technical aspects of investment substantive issues due to dynamic discussion/ negotiations at various international fora.

¹ Quorum requires 14 economies or more. Quorum is measured by member economies (not including private sector) participating. Remote participation is counted.

8. Decision points needed from CTI

Please add any additional decision points needed from CTI

Seek CTI's endorsement of the IEG Convenor's Report.