



**Asia-Pacific
Economic Cooperation**

2016/SOM2/CTI/040

Agenda Item: 7

APEC Peer Review and Capacity Building on Infrastructure Development and Investment: Implementation Outline

Purpose: Information

Submitted by: Japan



APEC PERU
2016

**Second Committee on Trade and Investment
Meeting
Arequipa, Peru
10-11 May 2016**

APEC Peer Review and Capacity Building on Infrastructure Development and Investment: Implementation Outline

(Submitted by the Philippines and Japan)

Background

As a contribution to the implementation of APEC Multi-Year Plan on Infrastructure Development and Investment (MYPIDI) and APEC Connectivity Blueprint 2015-2025, specifically the cross-sectoral issues under Physical Connectivity, the Committee on Trade and Investment (CTI) and SOM endorsed "Reference Guide for Peer Review and Capacity Building on APEC Infrastructure Development and Investment [2015/SOM3/CTI3/021 anx08]" that establishes implementation rules for peer review and capacity building process. During the first meeting of the CTI in 2016, CTI noted the announcement that the Philippines will participate in the Peer Review as reviewed economy and Japan as a facilitating economy along with the PSU as ad hoc review team secretariat under the Reference Guide.

Work Plan and indicative timeline

March – May, 2016

After the endorsement of the this implementation outline, Japan and the Philippines will establish the Review Team for the purpose of the review process, and it is expected that PSU will contribute to the selection of review team and review process as ad hoc Secretariat. The progress will be reported at CTI2.

June – August, 2016

The actual review work will be carried out by the Review Team with support from PSU. The review work will include document based review and review visit. The result will be summarized in a report which Japan and the Philippines will submit to CTI3 for endorsement.

September – October, 2016

Finalize the peer review report for publication.

November 2016 - 2017

Conduct capacity building activities in accordance with the capacity building needs identified in the review process.

Funding

The review process will be funded by Japan's financial contribution to the PSU. Funding for capacity building will be arranged separately.