

2017/SOM3/025anx3 Agenda Item: 4

## Annex 3 - Report from APEC Economic Committee Workshop on Exploring Options for Future APEC-OECD Cooperation on GRP

Purpose: Information Submitted by: EC Chair



Third Senior Officials' Meeting Ho Chi Minh City, Viet Nam 29-30 August 2017

## Report from APEC Economic Committee Workshop on Exploring options for future APEC-OECD cooperation on GRP

A half-day workshop on *Exploring options for future APEC-OECD cooperation on good regulatory practice* was held on 23 August 2017 in Ho Chi Minh City. The workshop was attended by representatives of a number of APEC economies and 2 representatives from the OECD's Secretariat.

The workshop was opened by the Chair of the Economic Committee. The workshop looked at the practical application of the APEC-OECD Integrated Checklist on Regulatory Reform with a particular focus on the recent OECD Regulatory Policy reviews of Korea and Peru. The workshop also heard from Chinese Taipei, Malaysia and New Zealand about their recent developments on GRP. The OECD also spoke about their recent work on GRP.

The workshop ended with a brainstorming session which confirmed the value and currency of the APEC-OECD Integrated Checklist. The session also came up with suggestions of areas for potential future work that could be developed into a menu of options in 2018 for consideration by the Economic Committee. These suggestions included:

- Peer review consider different ways to involve other APEC economies in helping individual economies to assess their regulatory reform and implementation of GRP. This could include considering the OECD regulatory policy review process
- International regulatory cooperation (IRC) consider how APEC could to draw on the OECD work on improving collaboration between trade and regulatory policy officials, consider how to use the breadth of APEC work on IRC, including possible APEC case studies to enrich the OECD's on thinking on IRC and create a resource for APEC economies.
- Developing an APEC information base or evidence to assist each economy and to underscore where GRP and IRC has worked or not – consider option for this, including drawing on OECD experience.
- Digital economy considering how regulation and developments on GRP can assist economies in dealing with issues raised by the digital economy and disruptive technology.
- Regulatory delivery consider options for drawing on OECD and individual APEC economies' work on implementation, enforcement and regulator practice.
- SME participation in global value chains
- Inclusive growth consider opportunity to combine efforts to improve understanding of how GRP can help improve inclusive growth, including how to involve marginalised groups in the regulatory reform process and increasing access to economic opportunities for those groups.
- Services consider how to improve awareness and use of the Checklist in the regulation of services.

Conclusions from the workshop:

- GRP continues to be central to improving regulatory quality and delivering competitive and open markets.
- The APEC-OECD Integrated Checklist remains fit for purpose. Economies should be encouraged to make use of it.

- Thinking on GRP has developed over the last decade or more. APEC economies would benefit from drawing on this thinking, including from the OECD but also from APEC economies which are active in this area.
- The FoTC on Regulatory Reform would seem well placed to head work on developing the suggestions on possible areas for future APEC-OECD collaboration into a menu of options for the Economic Committee to consider at EC2 2018.