



**Asia-Pacific
Economic Cooperation**

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Agenda Item: 13

**Mid-term Review of Progress Assessment of the
Boracay Action Agenda to Globalize MSMEs with
Annex A - APEC Implementation Plan for the BAA
and Annex B - Consolidated 2016-2018 Stocktake of
Initiatives to Implement the BAA**

Purpose: Information
Submitted by: Philippines



**39th Electronic Commerce Steering Group Meeting
Santiago, Chile
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2018 Mid-term Review of Progress of the Boracay Action Agenda to Globalize MSMEs (BAA-MSMEs)

Background

Micro Small and Medium Enterprises (MSMEs) are the backbone of APEC economies, making up over 97 percent of total enterprises and employing over 50 percent of the workforce across the region. MSMEs are significant contributors of economic growth, trade, employment, poverty alleviation and innovation, and their internationalization is key to realizing inclusive growth and development.

Adopted by Leaders in 2015, the Boracay Action Agenda to Globalize MSMEs (BAA-MSMEs) underscores the significance of the participation of MSMEs in global commerce to inclusive growth. It aims to strengthen APEC's actions in order for MSMEs to harness opportunities presented by open and increasingly integrated markets and to take advantage of new opportunities that allow these enterprises to more significantly participate in global trade. To this end, APEC will identify indicators in order to track the region's progress and the progress of individual members and seek future actions to enable MSMEs in the region towards the 2020 common goal for MSMEs to "go global".

The BAA builds on APEC's extensive work on regional economic integration by fostering growth of MSMEs through capacity building programs, facilitating the participation of MSMEs in global value chains (GVCs), and providing greater opportunities for MSMEs. The BAA priority actions cover trade facilitation (customs procedures, transparency in NTMs), financing, e-commerce and ICT, capacity building and women-led MSMEs.

In November 2015, Senior Officials agreed on the APEC Implementation Plan for the Boracay Action Agenda to Globalize MSMEs to serve as a guide in advancing APEC work (see Annex A; Doc 2015/AMM/021). In May 2016, APEC also agreed to conduct an annual stocktake which will feed into the BAA's midterm review of the progress of economies in implementing the action agenda on 2018 and the final review and reporting in 2020.

Mid-term Progress Highlights

Recalling the timeline in the BAA, APEC will conduct this year the 2018 annual stocktake and midterm review of progress in the implementation of the BAA. The 2018 mid-term review will use as its basis data from the 2016, 2017 and draft 2018 annual stocktaking exercises. Based on the consolidated 2016-2018 (Annex B), a good number of initiatives in implementing the BAA are concentrated in *internationalization opportunities of MSMEs through ICT and e-commerce* (Priority Action 6) and *institutional support for MSMEs* (Priority action 7).

From 2016 to 2018, the reported number of initiatives whose objectives contributed to the BAA totaled 115, of which 76 have been completed and 39 are still ongoing.

The APEC fora, sub-fora, working groups and industry dialogues which contributed to the implementation of the BAA were the following:

- Committee on Trade and Investment (AD, CD, ECSG, GOS, IEG, IPEG, MAG, SCCP, and SCSC);
- SCE-Ecotech Cooperation (EPWG, SMEWG, PPWE and TELWG);
- Economic Committee (CPLG and SELI);

- Senior Finance Officials' Meeting; including the
- APEC Business Advisory Council.

Strengthening APEC's MSME Agenda

APEC Leaders and Ministers have long emphasized the important role that MSMEs play in economic development and "recognize that internationally-oriented MSMEs can make substantial contributions to poverty reduction"¹. Towards this end, Leaders and Ministers have since adopted and implemented initiatives that support the BAA, including the following:

- Collective Strategic Study (CSS) on the Free Trade Area of the Asia Pacific;
- APEC MSME Marketplace;
- Cebu Action Plan (CAP);
- Financial Infrastructure Development Network under the CAP;
- Compendium on Methodologies for SMEs' Internationalization;
- Supporting Industry Initiatives;
- APEC Services Competitiveness Roadmap;
- Supply-Chain Connectivity Framework Action Plan II 2017-2020 (SCFAP II);
- APEC Internet and Digital Economy Roadmap;
- Building Blocks for Facilitating Digital Trade; and
- APEC Strategy for Green, Sustainable and Innovative MSMEs, among others.

The initiatives above all serve important roles in strengthening APEC's agenda on MSMEs and contribute in raising awareness of the obstacles and challenges to trade for MSMEs. Successful implementation of the projects and work plans in these initiatives will directly and indirectly contribute to the implementation of the BAA.

Assessing the Actions against the Implementation Plan

Using the APEC Implementation Plan as a reference, the reports of the 2016-2018 stocktaking exercises were reviewed to assess progress in implementing the work streams that were identified in 2015 under each Priority Action.

Priority Action 1 (PA1)

Facilitate the access of MSMEs to FTAs/RTAs by simplifying and streamlining rules of origin (ROO) procedural and documentary requirements and harnessing IT to ease documentation and procedures.

FTAs provide MSMEs with access to markets, create value chains, bring in FDI inflow and technologies, reduce trade costs, and enhance linkages among industries. Many FTAs feature provisions on economic and technical cooperation, making possible the delivery of technical assistance and capacity building among FTA members. Well-designed FTAs improve MSMEs overall capacity to benefit from trade through simple, transparent and harmonized procedures and rules. On the other hand, low margins of preference, delays and administrative costs related to documentation and compliance with the FTA, especially rules of origin requirements, hinder MSMEs from making full use of FTA preferences.

Work Undertaken. Initiatives undertaken by economies for PA1 addressed some of the work streams in the Implementation Plan (see Annex A). Projects sought to address Ease of Doing

¹ 2015 Leaders' Declaration no.3,b

Business (EoDB) issues and increase participation in the APEC Pathfinder for Self-certification of Origin. Several capacity building projects on FTA utilization of MSMEs were also organized in 2017 and 2018. Notably, MAG's work on the 2016 Information Gathering Exercise on Simplification of Documents and Procedures has been one concrete way to encourage increased transparency in this area.

Advancing Priority Action 1. Priority Action 1 emerges as one of the areas where further work can still be undertaken.

One area of consideration relates to contributing towards the implementation of the Supply Chain Connectivity Framework Action Plan 2017-2020 Phase 2 (SCFAP2) which lists a wide range of work that can contribute to PA1. In particular, SCCP could drive forward initiatives/projects relevant to Chokepoint 5 (Underdeveloped Policy and Regulatory Infrastructure for E-Commerce) in collaboration with relevant CTI sub-fora.

- CTI may consider a stocktaking of best practices and policy options to increase FTA utilization
- SCCP to encourage the implementation of capacity building activities in support of improvements in supply chain visibility/performance and IT/e-commerce.
- SCCP to strengthen work on streamlining customs procedures in line with the WTO Trade Facilitation Agreement.

Priority Action 2 (PA2)

Streamline customs-related rules and regulations and assist in the compliance of MSMEs

Reductions in customs and trade clearance times and processes will increase MSMEs likelihood of participation in international trade relatively more than that of larger enterprises, according to an ESCAP study.

Work Undertaken. Trade facilitation remains a core agenda in APEC. Several capacity building activities were undertaken to address Ease of Doing Business (EoDB). Work is also being done at the SCCP on implementing relevant World Customs Organization (WCO) guidelines and recommendations. These existing efforts contribute to improved trade facilitative measures among APEC economies.

The industry dialogues implemented a number of complementary work such as on Globally Harmonized Systems for the Classification and Labeling of Chemicals (GHS). Outcomes from initiatives such as the Workshop to Identify Factors Affecting Import and Export Clearance Processes made by MSMEs (SCCP) and the Workshop on Supporting Micro, Small and Medium Enterprises (MSMEs) Trade Facilitation through Standardization Activities (SCSC) could serve as basis for further work to contribute to PA2.

Advancing Priority Action 2. In relation with PA1, concrete work to address PA2 remains to be seen. More targeted capacity building and exchange of views can be undertaken on the benefits and challenges of lower de minimis thresholds and the use of the Certificate of Non-Manipulation (CNM) can be undertaken.

- SCCP to undertake an information-sharing on the use of Certificate of Non-Manipulation (CNM) and other procedures and documentary requirements relevant to transit and transshipment in order to streamline customs procedures for transshipped goods.
- APEC Economies to share information on policies regarding de minimis thresholds for waiving duties on low-value shipments.

Priority Action 3 (PA3)

Provide timely and accurate information on export and import procedures and requirements

Providing timely and accurate information on export and import procedures and requirements will help reduce operating costs and cut processing time of MSMEs.

Work Undertaken. Several information portals were completed, launched and updated such as the APEC Trade Repository (APECTR), APEC MSME Marketplace and the APEC Services Trade Access Requirements (STAR) Database – Phase IV. The APECTR remains an important initiative in support of the BAA. Since its launch, it has served as a platform for providing information on economies' policies, rules and regulations.

Discussions were undertaken on NTMs and import licensing, as well as information sharing on food packaging and labelling. Dialogues on NTMs promote better understanding and can pave the way for common actions in APEC. At CTI, a number of workshops and dialogues were undertaken such as the Trade Policy Dialogue to Advance Understanding on Non-Tariff Measures in the Food Sector and the FTAAP Capacity Building Workshop on Addressing Non-Tariff Measures (NTMs) in FTAs/RTAs under the 3rd REI CBNI.

Advancing Priority Action 3. There is much to be done to further increase transparency in APEC. Work can be strengthened through information-sharing on NTMs and development of guidelines on NTMs and domestic regulations. Collaboration with ABAC and the business sector would contribute to these efforts.

- CTI, MAG and SMEWG to exchange information on NTMs, particularly in sectors where MSMEs are concentrated
- SMEWG to develop (mobile first and online) Guidebooks on Doing Business leveraging on existing APEC work to avoid duplication.
- SCSC to disseminate and exchange “Standards and Conformance Learning Materials”
- CTI and MAG to discuss economies' import licensing requirements as shared in WTO and IAP Bogor Goals Report

Priority Action 4 (PA4)

Widen the base of Authorized Economic Operators (AEO) and trusted trader programs (TTP) to include SMEs in order for them to contribute to security, integrity and resilience in supply chains

Authorized Economic Operators (AEO) and trusted trader programs (TTP) reward accredited businesses with a range of trade facilitation benefits.

Work Undertaken. Between 2016 to 2018, only two initiatives were undertaken that correspond directly to this Priority Action. Building on the AEO Compendium assembled in 2010, the *Study of APEC Best Practices in Authorized Economic Operator (AEO) Programs* was completed in 2016 to identify convergences and concerns on current AEO programs. It also outlines regional best practices from APEC customs administrations to address issues that hinder SME participation in AEO programs. To boost discussions, an APEC Customs Business Dialogue on “Trade Facilitation and Globalization of MSMEs in the Asia Pacific Region” was also held in 2016.

Advancing Priority Action 4. PA4 is among the least addressed areas under the BAA. There are several opportunities to effectively boost initiatives to address PA4 by developing more projects related to the development and use of AEO programs. Increased collaboration between the SCCP and the SMEWG should also be considered. As a way forward, results from the *Study of APEC Best Practices in Authorized Economic Operator (AEO) Program*, as well as the *Study on Single Window Systems' International Interoperability: Key Issues for Its Implementation* can serve as good bases from which APEC can take the work forward.

- SCCP to consider further compliance with the WCO instruments for secure supply chains
- SCCP to implement targeted capacity building activities, particularly on AEO/TTP to increase SME awareness and compliance
- SCCP and SMEWG to develop joint dialogues/workshops on MSMEs' participation in AEO programs
- SCCP to implement AEO and TTP targeted capacity building programs and promote AEO mutual recognition between member economies

Priority Action 5 (PA5)

Support measures to widen options on financing for MSMEs and further develop the infrastructure to facilitate lending to them.

Effective lending infrastructures play a very important role in promoting inclusive financial systems for MSMEs. The experience of microfinance in many emerging markets demonstrates the effectiveness of extending credit to the excluded from an economic perspective.

Work Undertaken. APEC and ABAC completed several Financial Infrastructure Development Network (FIDN) Conferences on credit infrastructure, financial infrastructure reforms and digital finance and Asia Pacific Financial Forum (APFF) workshops/seminars. A financial inclusion policy workshop was also convened in support of Priority Action 5 (PA5). Dispute resolution and EC and SMEWG

Advancing Priority Action 5. Several initiatives supported PA5 to promote inclusive finance mechanisms and financial education with the purpose improving access to financial markets and services. Remaining work streams are suggested below.

- Cross-cutting projects that will enhance cooperation among financial institutions and promote designated loans for MSMEs.
- Workshop/study on the number of financing schemes/programs/loans dedicated to MSMEs in supporting mutual investment across member economies.
- Increased number of economies participating in secured transactions capacity building programs as a result of the multi-economy diagnostic
- Capacity building or information sharing on legal frameworks for credit information system (CIS) in place in interested economies
- Capacity building or exchange of information on innovative and diversified financing options

Priority Action 6 (PA6)

Expand internationalization opportunities for micro and small enterprises providing goods and services through ICT and e-commerce

Effective digital infrastructures including ICT, payment services, postal services and others are important for the development of e-commerce and internationalization of MSMEs. MSMEs have

the greatest potential in reaping the benefits of digital adoption given the ability of these technologies to address hindrances faced by MSMEs in accessing markets. Work on digital trade and e-commerce will help create more opportunities for MSMEs and identify new sets of challenges brought about by technological advancements.

Work Undertaken. Extensive work has been done on the following areas: (1) developing capacity building programs/trainings on business utilization of e-commerce, including the CBET program of ABAC, (2) promoting industry best practices in MSME friendly e-commerce platforms such as the APEC MSME Marketplace and the APECTR and (3) undertaking activities to promote B2B, B2C and O2O commerce.

A number of initiatives address PA6, most prominently in the aspect of e-commerce, data privacy and innovation. CTI and the ECSG contributed to a number of initiatives; the SMEWG was also active in incorporating e-commerce elements to a number of seminars/events.

Advancing Priority Action 6. APEC's growing digital agenda will strengthen efforts to implement the objectives of PA6. To enable MSMEs to take advantage of the opportunities of a data-driven digital world, more work can be done on several issues such as on the free flow of information, consumer protection, data privacy and security.

On specific issues, it would be useful to develop projects/initiatives in line with the APEC Cross-border E-Commerce Facilitation Framework (2017) and the APEC Internet and Digital Economy Roadmap (2017).

- Develop a study identifying best practices and policy options to improve policies and regulatory frameworks on e-commerce in support of MSMEs' participation
- CTI and ECSG to conduct a stocktake of APEC's previous work and identify best practices and policy options to improve policies and regulatory frameworks on e-commerce in support of MSMEs' participation in e-commerce.
- TELWG to report on the progress of achieving the goal of next generation high-speed broadband networks and services by 2020 and conduct a stocktake of improvements made in the access of next generation high-speed broadband networks and services

Priority Action 7 (PA7)

Strengthen institutional support for MSMEs

Economies have different approaches in providing non-financial or financial institutional support. In the BAA, APEC agreed to actions that will, among others, promote innovation, clustering and better linkages between MSMEs and large enterprises.

Work Undertaken. Among the priority actions in the BAA, PA7 accounted for the most number of initiatives. Capacity building initiatives were implemented on access to finance, intellectual property rights (IPRs), e-commerce and ICT, women entrepreneurship, standards, innovation, business ethics and access to global and regional markets to support MSMEs internationalization.

APEC developed common facilities to assist MSMEs' internationalization efforts, such as the APEC MSME Marketplace and resources like the MSME Toolkit² led by ABAC.

² The MSME Toolkit delivers practical ideas, addresses key challenges, and introduces relevant best practices on MSME business development to entrepreneurs in APEC developing economies through on-the-ground training with Canadian and local experts.

The PSU completed studies and policy briefs in the areas of e-commerce, inclusion and green MSMEs which strengthen the policy basis for APEC's work and provides better understanding of the opportunities and constraints faced by MSMEs, especially in the area of e-commerce.

Advancing Priority Action 7. Additional efforts on the remaining work streams can be undertaken below.

- Information sharing of best practices on MSME clustering and data collection.
- Promote the use of science, technology and innovation (STI) and develop STI policy recommendations in support of MSMEs
- Information sharing of best practices to promote business continuity planning (BCP) among MSMEs having as end product a stocktake of the number of MSMEs trained on BCP

Priority Action 8 (PA8)

Strengthen focus on MSMEs led by women

APEC has long been a champion of women's economic empowerment and inclusion in trade. In APEC, there are approximately 600 million women in the labor force and over 60 per cent are engaged in the formal sector. The contribution of women, especially entrepreneurs, for economic growth, innovation and job creation cannot be underestimated.

Work Undertaken. Initiatives under PA8 were led by the PPWE and SMEWG through capacity building and information sharing of best practices for women entrepreneurs on ICT, Inclusive Business and access to global markets. ABAC contributed through their ABAC Women Connect project.

Advancing Priority Action 8. Further work can be done to promote the use of gender disaggregated data on MSMEs. Additional work on the adoption of Women and the Economy Dashboard should be considered.

- There remains a gap on gender disaggregated data on MSMEs (no. of enterprises, employees, GDP and trade) to promote gender-inclusive growth.
- Adoption of the Women and the Economy Dashboard through workshops and best practices forum
- More information sharing of best practices and business models of women exporters on their experiences, stories with customs related transactions

Advancing towards the 2020 common goal of MSME internationalization

In 2016, APEC Leaders emphasized the importance of MSMEs as "essential component for economies to achieve quality growth and prosperity" and in 2017, they committed to "strengthen the ability of MSMEs to compete in international markets and participate in global value chains". The Midterm Review sheds light on the considerable work that APEC and ABAC have undertaken that support the priority actions of the BAA and identifies where more work needs to be developed in reaching the 2020 common goal of MSME internationalization.

Several initiatives do not address the priority action directly but still contribute to MSMEs' internationalization by addressing critical issues on trade facilitation, e-commerce and financing. To keep the momentum, APEC fora and sub-fora should focus on work streams which have yet to be addressed such as those mentioned under each Priority Action. Based on the timeline of

BAA, APEC should also initiate the updating the 2010 PSU study to identify new and future challenges and as a basis for discussion of additional work in preparation for the final review.

Lastly, the review also highlighted the importance of cross-fora collaboration in projects and initiatives as a key to effective cooperation efforts for MSMEs. Improved information sharing and complementation of projects and initiatives promoted efficient use of resources.

Attachments:

- Annex A: APEC Implementation Plan for the Boracay Action Agenda to Globalize MSMEs
- Annex B: Consolidated 2016-2018 Stocktake of Initiatives to Implement the Boracay Action Agenda (as of 2 August 2018)



**Asia-Pacific
Economic Cooperation**

2015/AMM/021
Session 1

APEC Implementation Plan for the Boracay Action Agenda to Globalize MSMEs

Purpose: Consideration
Submitted by: Philippines



**27th APEC Ministerial Meeting
Manila, Philippines
16-17 November 2015**

**APEC Implementation Plan for the
Boracay Action Agenda to Globalize MSMEs**

This plan identifies possible work streams and indicators to guide APEC fora and sub-fora in the implementation of the Boracay Action Agenda to Globalize MSMEs (BAA-MSMEs) as well as to maximize APEC fora and sub-fora contributions to the APEC common goal of enabling MSMEs to go global. It calls for close cooperation between relevant APEC fora and the APEC Business Advisory Council (ABAC). Joint programs and partnerships will be explored with international organizations to implement the plan effectively.

Priority Actions	Forum	Cooperation Partners	Work Streams	Indicators
1. Facilitate the access of MSMEs to FTAs/RTAs by simplifying and streamlining rules of origin (ROO) procedural and documentary requirements and harnessing IT to ease documentation and procedures.	CTI, MAG, SCCP	World Bank, WCO, ERIA	<ul style="list-style-type: none"> • CTI: Stock-taking and experience-sharing of best-practice policy options relevant to increasing FTA utilization by business, especially MSMEs • MAG: Update the APEC Elements for Simplifying Documents and Procedures Relating to Rules of Origin • MAG: Capacity-building on FTA utilization monitoring 	<ul style="list-style-type: none"> • Number of enforced trade agreements that have MSME-related provisions • Decrease in the number of documentary requirements, lead time and cost (EoDB)
a. APEC will encourage the following policy options:				
<ul style="list-style-type: none"> • For certificate of origin (CO)-based systems, where relevant, APEC economies when reviewing or negotiating their RTAs/FTAs may consider a commercially-significant threshold 			<ul style="list-style-type: none"> • CTI: Information-sharing on the level of thresholds for CO waiver under APEC economies' RTAs/FTAs • MAG: Update the information gathering exercise on "APEC Elements for Simplifying Documents and Procedures Relating to ROO"¹ • SCCP: Continue to implement capacity-building activities relevant to SCFAP Chokepoint 5 	

¹In 2009, the Market Access Group (MAG) endorsed the proposal on APEC Elements for Simplifying Documents and Procedures Relating to Rules of Origin (ROO). Document 2010/SOM3/MAG/014 was circulated to share information on economies' validity period of certificates of Origin (CO)/declarations and provisions for the waiver of COs/declarations for low-value shipments.

Priority Actions	Forum	Cooperation Partners	Work Streams	Indicators
value for the waiver of Cos				
<ul style="list-style-type: none"> Encourage the adoption of the self-certification system for ROO as a best practice in trade facilitation and participation in the APEC Pathfinder for Self-certification of Origin 			<ul style="list-style-type: none"> MAG and SCCP: Exchange of experience and sharing of success stories of exporters and importers using self-certification through joint meetings, workshops, etc. MAG and SCCP: Discussions to understand challenges in adopting a self-certification regime (workshop) 	<ul style="list-style-type: none"> Increased participation in the APEC Pathfinder for the Self-certification of origin or in the workshops on exchange of information and sharing of success stories of exporters and importers using self-certification
<p>b. APEC will promote greater use of IT and automated systems to increase the efficiency of complying with RTA/FTA-related requirements, including encouraging more active participation of member economies in the implementation of the Electronic Certificate of Origin (eCO) Project led by the Electronic Commerce Steering Group (ECSG).</p>			<ul style="list-style-type: none"> ECSG and SCCP: Closer collaboration between the ECSG-PTS and SCCP on facilitating the movement of goods through cross-border e-commerce ECSG: Promote the use of e-CO and more automated systems relevant to FTA administration and compliance among the economies which do not accept self-certification of origin 	<ul style="list-style-type: none"> Increased no. of participants in the eCO Pathfinder Project among the economies which do not accept self-certification of origin
<p>2. Streamline customs-related rules and regulations and assist in the compliance of MSMEs</p>	CTI, SCCP, SMEWG	WCO, CAPEC		<ul style="list-style-type: none"> Decrease in the number of documents, cost and time necessary to export and import (EoDB)
<p>a. APEC will encourage the establishment of commercially useful de</p>			<ul style="list-style-type: none"> CTI/SCCP: Updating on the implementation of WCO Guidelines for the Immediate Release of 	

Priority Actions	Forum	Cooperation Partners	Work Streams	Indicators
<p>minimis values that will exempt low-value express and postal shipments from customs duties and from certain entry documentation requirements, in accordance with economies' legislation.</p>			<p>Consignments including the publication of de minimis thresholds for low-value shipments under which duties are waived.</p> <ul style="list-style-type: none"> Economies: Information-sharing on the implementation of <i>de minimis</i> thresholds for waiving duties on low-value shipments 	
<p>b. APEC will encourage the removal of the requirement for the Certificate of Non Manipulation (CNM) for transshipped goods and consider the use of other existing commercial documents as evidence of non-manipulation, or making the issuance of CNMs more expeditious.</p>			<ul style="list-style-type: none"> SCCP: Information-sharing on the use of CNM and other procedures and documentary requirements relevant to transit and transshipment 	<ul style="list-style-type: none"> Streamlined customs procedures for transshipped goods
<p>3. Provide timely and accurate information on export and import procedures and requirements.</p>	<p>CTI, MAG, SCCP, SCSC, SMEWG,GOS</p>	<p>WTO, ISO</p>		<ul style="list-style-type: none"> Increased usage/website visitors of APECTR and other APEC information portals Improved website quality and relevance of the APECTR and other APEC information portals
<p>a. APEC will enhance information sharing and transparency, through the development of guidebooks on doing business in sectors where MSMEs are most</p>			<ul style="list-style-type: none"> CTI and relevant sub-fora: Completion and launch of the APEC Trade Repository (APECTR) in 2015; Regular updates made on the APECTR and ensure active links CTI and subfora: Continuous 	

Priority Actions	Forum	Cooperation Partners	Work Streams	Indicators
concentrated, as well as strengthen and promote the usage of trade information portals on goods and services trade, e.g., APEC Trade Repository proposal, APEC STAR Database.			<p>enhancement and identification of other pertinent information that may be included in the APECTR; improvements in functionality and features</p> <ul style="list-style-type: none"> • CTI, MAG and SMEWG: Exchange of information on NTMs • SMEWG: Develop (mobile-first and online) Guidebooks on Doing Business leveraging existing APEC work to avoid duplication • SCSC: Dissemination and exchange of Standards and Conformance Learning Materials among SCSC members (Work Plan of SCSC-SMEWG) 	
b. APEC will encourage the review of import licensing requirements and administration, with a view to increasing their transparency and predictability acknowledging that such import licensing requirements are particularly burdensome for MSMEs.			<ul style="list-style-type: none"> • CTI and MAG: Discussion of economies' import licensing requirements as shared in WTO, IAP Bogor Goals reports and the APEC Trade Repository 	
c. APEC will intensify information exchange on food packaging and labeling requirements, and undertake regular stocktake initiatives and capacity building for the compliance			<ul style="list-style-type: none"> • SCSC: Sharing of information on packaging and labeling requirements for pre-packaged food products SCSC: Information on packaging and labeling requirements for pre-packaged food products incorporated/added in the APEC 	

Priority Actions	Forum	Cooperation Partners	Work Streams	Indicators
of MSMEs.			<p>SCSC website and other relevant APEC information portals (APECTR et al)</p> <ul style="list-style-type: none"> • SCSC and SMEWG: Development of a work plan to address the SME issues in standards and conformance in coordination with SMEWG • SCSC, SMEWG: Effective collaboration between SCSC and SMEWG 	
4. Widen the base of Authorized Economic Operators (AEO) and trusted trader programs (TTP) to include SMEs in order for them to contribute to security, integrity and resiliency in supply chains.	SCCP, SMEWG	WCO		<ul style="list-style-type: none"> • Implement AEO programs and promote AEO mutual recognition between member economies • Increased no. of participants, including SMEs if possible, in AEO and TTP programs
a. APEC will further advance the formulation of best practice guidelines for the development and enhancement of AEO and TTP programs, and work towards forming an APEC-wide network of AEOs/TTPs.			<ul style="list-style-type: none"> • SCCP: Consider further compliance with the WCO instruments for secure supply chains • SCCP: Implement targeted capacity building activities • SCCP: Discussions, workshops on implementing and understanding the challenges in adopting Pillar 3 of the WCO SAFE Framework (Customs-to-other Government and Inter-Government Agencies for the SAFE Framework of Standards) 	
b. APEC will continue to carry out capacity building on			<ul style="list-style-type: none"> • Economies: Capacity building on AEO/TTP to increase SME awareness 	

Priority Actions	Forum	Cooperation Partners	Work Streams	Indicators
AEO and TTP, including increasing SMEs awareness and understanding of and compliance with AEO/TTP requirements.			and compliance <ul style="list-style-type: none"> • SCCP, SMEWG: Joint SCCP – SMEWG dialogues/workshops on MSMEs’ participation in AEO programs 	
5. Support measures to widen options on financing for MSMEs and further develop the infrastructure to facilitate lending to them.	SFOM, SMEWG, EC, SELI	World Bank, OECD, ABAC, IFC, ERIA		Number of financing schemes / programs dedicated to MSMEs Loans made to MSMEs
a. APEC to promote inclusive finance mechanisms with focus on broad-based financial products and services such as equity finance, venture capital mechanisms, trade and supply chain finance and business risk protection, including resilience against crises such as financial crises, natural disasters and, economic instability.			<ul style="list-style-type: none"> • SFOM: Report on the development of a Financial Infrastructure Development Network as a specialized subgroup within the APFF² that will facilitate workshops, dialogues and studies • SFOM and SMEWG: Exchange of information and views for implementing the priority actions 	Institutions providing coverage against natural disaster
b. APEC to cooperate in developing efficient and effective infrastructure for credit information and secured transactions/movable collateral systems to realize the seamless MSME			<ul style="list-style-type: none"> • SMEWG and EC: Targeted capacity building programs • EC & SELI: Legal infrastructure multi-economy diagnostic on contract enforcement, secured transactions and movable collateral systems • SFOM: Report on the establishment of legal frameworks of interested 	<ul style="list-style-type: none"> • Increased no. of economies participating in secured transactions capacity building programs as a result of the multi-economy diagnostic • Legal frameworks for

² The Asia-Pacific Financial Forum (APFF) was proposed by ABAC in 2012 and endorsed by APEC Finance Ministers in 2013. It is a platform for institutions, organizations and initiatives together to work towards the development and strengthening of financial markets in the Asia-Pacific region.

Priority Actions	Forum	Cooperation Partners	Work Streams	Indicators
financing environment throughout the APEC economies to strengthen global value chain.			economies for Credit Information Systems (CIS) based on the World Bank's General Principles of Credit Reporting	CIS in place in interested economies
c. APEC will promote innovative and diversified financing options to meet the needs of MSME at different stages of growth, particularly financing early-stage investment, including through taking into account not only financial data but their own business model strategies - e.g. growth potential, anticipated earnings - to assess individual companies' creditworthiness			<ul style="list-style-type: none"> • SMEWG and SFOM: Exchange of information on innovative and diversified financing options referencing work done by the OECD Working Party on SMEs and Entrepreneurship (WPSMEE) • SFOM: Report on the establishment of policy frameworks for alternative finance 	Innovative and diversified financing options in place in all economies
d. APEC will enhance cooperation among financial institutions, and promote designated loans for MSMEs in supporting mutual investment across member economies.			<ul style="list-style-type: none"> • SMEWG: Sharing of information on designated loans 	
e. APEC will support open and transparent business environments through discussions on possible codes of ethics in sectors of export interest to MSMEs.			<ul style="list-style-type: none"> • SMEWG: Utilization of the APEC Business Ethics Web Portal to enhance SMEs' ethics compliance knowledge and capacity building skills. 	Increased number of sectors with business ethics codes
6. Expand internationalization	CTI, ECSG,	OECD, PAA,		

Priority Actions	Forum	Cooperation Partners	Work Streams	Indicators
opportunities for micro and small enterprises providing goods and services through ICT and e-commerce.	TELWG, SMEWG, ABAC	ISOC		
a. APEC will cooperate with ABAC in identifying and promoting strategic e-commerce platforms and innovative business models for micro and small enterprises to support buying and selling activities (B2C), business matching opportunities (B2B), and online-to-offline commerce (O2O).			<ul style="list-style-type: none"> • SMEWG and ECSG: Promote industry best practices in MSME friendly e-commerce platforms • ECSG and SMEWG: Identify and address barriers to adopting ICT and e-commerce for MSMEs • SMEWG and ECSG: Develop capacity building programs to promote diffusion and use of e-commerce 	MSME-friendly e-commerce platforms and business models identified
b. APEC will implement capacity building in order to promote international networking and to increase cross-border business opportunities for MSMEs by localizing/customizing ABAC's Cross-Border E-Commerce Training (CBET) Programme and other similar platforms.			<ul style="list-style-type: none"> • ECSG, SMEWG, ABAC: Conduct capacity building programs and trainings on business utilization of e-commerce, including the CBET Programme of ABAC 	MSMEs trained on e-commerce
c. APEC will encourage the availability of next-generation high-speed broadband/internet and promote its widespread uptake and effective use by MSMEs.			<ul style="list-style-type: none"> • TELWG: Effective projects/ activities developed in order to access next generation high-speed broadband networks and services by 2020 	Improvement in the average speed of broadband networks

Priority Actions	Forum	Cooperation Partners	Work Streams	Indicators
d. APEC will identify and promote policies and regulatory frameworks for creating conducive environment for e-commerce and address unnecessary regulations that constrain the ability of MSMEs to participate in e-commerce			<ul style="list-style-type: none"> CTI, ECSG: Conduct a stocktake of APEC's previous work and identify best practices and policy options to improve policies and regulatory frameworks on e-commerce in support of MSMEs' participation in e-commerce. 	Increase in number of MSMEs engaged in e-commerce
7.Strengthen institutional support for MSMEs	CTI and sub-fora, SMEWG, PPSTI, EPWG	OECD		
a. APEC will foster clustering of MSMEs, including through cooperatives, to gain economies of scale in both product and export markets.			<ul style="list-style-type: none"> SMEWG: Sharing of best practices on MSME clustering 	
b. APEC will exchange best practices in data collection on MSME statistics and build economies' capacity to identify their contribution to growth, trade and employment.			<ul style="list-style-type: none"> SMEWG: Complete the SME Internationalization Index SMEWG: Discussions / information sharing on best practices on data collection 	MSME statistics in place for each economy
c. APEC will build a regional network of MSME innovators and accelerators (e.g. internship consortium, APEC SME Service Alliance (ASSA), innovation centers, supply chain institutes, women and			<ul style="list-style-type: none"> SMEWG: Underpin the regional networking of accelerators and start-up communities SMEWG: Exchange of experiences on the innovative development of SMEs in APEC economies PPSTI: Promote the use of science, technology and innovation (STI) in 	<ul style="list-style-type: none"> Identify /Mapping of e-commerce innovation and development research centers Establishment of APEC SMEs database on innovative best practices

Priority Actions	Forum	Cooperation Partners	Work Streams	Indicators
youth networks) as part of an ecosystem which supports enterprise creation and increases the innovation capabilities of MSMEs.			<p>raising the quality of products and services of MSMEs for global markets</p> <ul style="list-style-type: none"> • PPSTI: Develop STI policy recommendations in support of MSMEs 	
d. APEC will promote wider linkage between small and large enterprises in pursuing greater MSME participation in regional and global value chains.			<ul style="list-style-type: none"> • CTI, AD, CD, LSIF, SMEWG: Promote international networking and increase the cross border business opportunities for MSMEs 	
e. APEC will foster MSME Business Continuity Planning (BCP) and implementation to build sustainable and resilient businesses and communities.			<ul style="list-style-type: none"> • EPWG and SMEWG: Identify best practices to promote business continuity planning among MSMEs; continue to implement the multi-year capacity building training program for MSMEs 	Number of MSMEs trained on BCP
f. APEC will support the establishment of the APEC SME database on innovative best practices, such as those best practices published at the APEC Small and Medium Enterprise Technology Conference and Fair (SMETC).			<ul style="list-style-type: none"> • SMEWG: Development of a database on innovative best practices; Development of an online platform for easier communication and information exchange. 	MSME database on innovative best practices established
8.Strengthen focus on MSMEs led by women	PPWE	IFC		Gender disaggregated data on MSMEs (number of enterprise, employees, GDP, trade)
a. APEC will foster the use of			<ul style="list-style-type: none"> • PPWE: Promote the use of gender- 	Adoption of the Women

Priority Actions	Forum	Cooperation Partners	Work Streams	Indicators
gender-disaggregated data in measuring the economic and social impacts on MSMEs.			disaggregated data	and the Economy Dashboard
b. APEC will promote an understanding of the divergent constraints faced by male and female-led MSMEs.			<ul style="list-style-type: none"> • PPWE: Information sharing on experiences of male and female-led MSMEs 	
c. APEC will encourage exchange of best practices on women-friendly interfaces with customs and other border authorities.			<ul style="list-style-type: none"> • Relevant fora: Sharing of best practices and business models of women exporters on their experiences, stories with customs related transactions 	
<p>Common Goal towards 2020: APEC will grow dynamic, global MSMEs by widening and deepening their involvement in international markets and global value chains, thus harnessing their full potential to innovate and drive economic growth and prosperity. To this end, APEC will identify indicators in order to track the region's progress and the progress of individual members and seek future actions to enable MSMEs in the region to "go global".</p>				<p>Qualitative indicators:</p> <ul style="list-style-type: none"> • Case studies of MSMEs direct and indirect participation in international markets and global value chains <p>Quantitative indicators:</p> <ul style="list-style-type: none"> • Increase in MSMEs' share in total exports • Increase in the number of MSME exporters • Increase in internationalization activities

Annex B

Consolidated 2016-2018 Stocktake of Initiatives to Implement the Boracay Action Agenda

<p>Priority Action 1. Facilitate the access of MSMEs to FTAs/RTAs by simplifying and streamlining rules of origin (ROO) procedural and documentary requirements and harnessing IT to ease documentation and procedures.</p>
<ul style="list-style-type: none"> • APEC Public - Private Dialogue on Identifying and Addressing Difficulties and Challenges that Hinder SMEs from taking trade benefits and advantages of RTAs/FTAs in the region [SMEWG] – <u>Completed in 2017</u> • Final Report on the 2016 Information Gathering Exercise on Simplification of Documents and Procedures [MAG] – <u>Completed in 2017</u> • Self-Certification system for ROO [MAG] – <u>ongoing</u> • Survey on MSME/MSME-related provisions in APEC economies' FTAs/RTAs (survey) [CTI] – <u>Ongoing</u> • APEC Capacity Building Workshop on FTA Utilizations by Micro, Small and Medium Enterprises [SMEWG] – <u>Completed in 2017</u>
<p><i>a. APEC will encourage the following policy options: (i) For certificate of origin (CO)-based systems, where relevant, APEC economies when reviewing or negotiating their RTAs/FTAs may consider a commercially-significant threshold value for the waiver of Cos; (ii) Encourage the adoption of the self-certification system for ROO as a best practice in trade facilitation and participation in the APEC Pathfinder for Self-certification of Origin</i></p>
<ul style="list-style-type: none"> • Final Report on the 2016 Information Gathering Exercise on Simplification of Documents and Procedures [MAG] – <u>Completed in 2017</u> • Self-Certification system for ROO (Pathfinder) [MAG] -<u>Ongoing</u>
<p><i>b. APEC will promote greater use of IT and automated systems to increase the efficiency of complying with RTA/FTA-related requirements, including encouraging more active participation of member economies in the implementation of the Electronic Certificate of Origin (eCO) Project led by the Electronic Commerce Steering Group (ECSG).</i></p>
<ul style="list-style-type: none"> • Electronic Certificate of Origin (eCO) Pathfinder Project [ECSG] – <u>Ongoing/active</u> • Workshop Supporting Micro, Small and Medium Enterprises (MSMEs) Trade Facilitation through Standardization Activities [SCSC] - <u>Completed in 2017</u>
<p>Priority Action 2. Streamline customs-related rules and regulations and assist in the compliance of MSMEs</p>
<ul style="list-style-type: none"> • Globally-Harmonized System (GHS) for the Workplace: A Capacity Building Workshop [CD] – <u>Completed in 2016</u> • Chemical Dialogue Customs Proposal [CD] – <u>Completed in 2016</u> • Promoting Consistent Implementation of the Globally Harmonized Systems for the Classification and Labeling of Chemicals ("GHS") [CD] - <u>Ongoing</u> • Capacity building for MSMEs on the better exploitation of their IP assets, as well as improving public policy to foster innovation within MSMEs [IPEG] – <u>Completed in 2016</u> • Workshop to identify factors affecting control, cost and time for the custom clearance of imported and exported goods by MSMEs [SCCP] – <u>Completed in 2017</u> • Workshop on Supporting Micro, Small and Medium Enterprises (MSMEs) Trade Facilitation through Standardization Activities [SCSC] – <u>Completed in 2017</u> • Capacity Building on Antibacterial Products and Materials and their Evaluation Test Method for Modernization of MSMEs in APEC Region [SCSC]– <u>Completed in 2017</u> • New Era of Growth for APEC SMEs through Online-to-Offline (O2O) Business Models (summit and 2 workshops) [SMEWG]– <u>Completed in 2016</u> • APEC Public-Private Dialogue on Enhancing Capacities of MSMEs in Exporting Services [SMEWG] – <u>Completed in 2017</u>

<p>a. <i>APEC will encourage the establishment of commercially useful de minimis values that will exempt low-value express and postal shipments from customs duties and from certain entry documentation requirements, in accordance with economies' legislation.</i></p>
<ul style="list-style-type: none"> • Enhance trade facilitation through the implementation of facilitative measures following the WCO Immediate Release Guideline, including pre-arrival processing, de-minimis, and immediate release upon the arrival of merchandises [SCCP] (2016)
<p>b. <i>APEC will encourage the removal of the requirement for the Certificate of Non Manipulation (CNM) for transshipped goods and consider the use of other existing commercial documents as evidence of non-manipulation, or making the issuance of CNMs more expeditious.</i></p>
<ul style="list-style-type: none"> • APEC Model Wine Certificate [SCSC] – Completed in 2017
<p>Priority Action 3. Provide timely and accurate information on export and import procedures and requirements</p>
<ul style="list-style-type: none"> • Compendium of Automotive Business Regimes in APEC [AD] – Completed in 2016 • Work on increasing awareness of and coordination between Customs Requirements for Chemicals [CD] (2017) • Survey on Implementation of Article 3.6 & 3.8 of the WTO Trade Facilitation Agreement [MAG] – Completed in 2018
<p>a. <i>APEC will enhance information sharing and transparency, through the development of guidebooks on doing business in sectors where MSMEs are most concentrated, as well as strengthen and promote the usage of trade information portals on goods and services trade, e.g., APEC Trade Repository proposal, APEC STAR Database.</i></p>
<ul style="list-style-type: none"> • APEC Trade Repository [CTI] – Ongoing/active • Next Steps on the Implementation of the APEC Trade Repository (APECTR); APECTR entries' update [CTI] – Completed in 2017 • Non-Tariff Measures Affecting Small and Medium Enterprises in the Asia-Pacific Region [SMEWG] - Completed in 2017 • Iloilo Initiative – APEC MSME Marketplace [SMEWG] – Ongoing/active • Workshop on Supporting Micro, Small and Medium Enterprises (MSMEs) Trade Facilitation through Standardization Activities [SCSC] – Completed in 2017 • APEC Services Trade Access Requirements (STAR) Database - Phase IV [GOS]– Completed in 2017 • APEC Symposium on Good Policy and Regulatory Practices for Facilitating Trade and Investment in Services - Toward the APEC Services Roadmap [GOS]– Completed in 2016 • Survey on Implementation of Article 3.6 & 3.8 of the WTO Trade Facilitation Agreement [MAG]– Completed in 2018
<p>b. <i>APEC will encourage the review of import licensing requirements and administration, with a view to increasing their transparency and predictability acknowledging that such import licensing requirements are particularly burdensome for MSMEs.</i></p>
<ul style="list-style-type: none"> • APEC Workshop on Import Licenses [CTI] – Completed in 2016 • Guidelines on the Best Licensing Practices of Collective Management Organizations to MSMEs [CTI] – Proposed completion 2018
<p>c. <i>APEC will intensify information exchange on food packaging and labeling requirements, and undertake regular stocktake initiatives and capacity building for the compliance</i></p>
<ul style="list-style-type: none"> • APEC Trade Repository [CTI] – Ongoing/active • Survey on Packaging and Labelling Requirements for Pre-Packaged Food Products [SCSC] – Completed in 2016 • Workshop supporting Micro, Small and Medium Enterprises (MSMEs) Trade Facilitation through Standardization Activities [SCSC]– Completed in 2017 • Capacity Building on Antibacterial Products and Materials and their Evaluation Test Method for Modernization of MSMEs in APEC Region [SCSC] – Completed in 2017 • Non-Tariff Measures Affecting Small and Medium Enterprises in the Asia-Pacific Region [SMEWG] (study) – Completed in 2017

<ul style="list-style-type: none"> Capacity Building on Antibacterial Products and Materials and their Evaluation Test Method for Modernization of MSMEs in APEC Region[SCSC] – <u>Completed in 2017</u>
<p>Priority Action 4. Widen the base of Authorized Economic Operators(AEO) and trusted trader programs(TTP) to include SMEs in order for them to contribute to security, integrity and resiliency in supply chains.</p>
<p><i>a. APEC will further advance the formulation of best practice guidelines for the development and enhancement of AEO and TTP programs, and work towards forming an APED-wide network of AEOs/TTPs.</i></p>
<ul style="list-style-type: none"> Study on AEO Best Practices in the APEC Region [SCCP] – <u>Completed in 2016</u>
<p><i>b. APEC will continue to carry out capacity building on AEO and TTP, including increasing SMEs awareness and understanding of and compliance with AEO/TTP requirements.</i></p>
<ul style="list-style-type: none"> APEC Customs Business Dialogue 2016 on “Trade Facilitation and Globalization of MSMEs in the Asia Pacific Region” [SCCP] – <u>Completed in 2016</u>
<p>Priority Action 5. Support measures to widen options on financing for MSMEs and further develop the infrastructure to facilitate lending to them.</p>
<ul style="list-style-type: none"> APEC-Canada Growing Business Partnerships Project (2017) [ABAC] – <u>Ongoing</u> Capacity Building on Promoting Access to Finance for MSMEs [ABAC] - <u>Completed in 2017</u> Asia-Pacific Financial Inclusion Forum [ABAC] – <u>Ongoing/active</u> Case Study on Supporting Industry Promotion Policies in APEC - APEC Supporting Industry Initiative [CTI]- <u>Completed in 2017</u> Compendium on Methodologies for SMEs Internationalization [joint initiative of CTI and SMEWG]- <u>Ongoing</u>
<p><i>a. APEC to promote inclusive finance mechanisms with focus on broad-based financial products and services such as equity finance, venture capital mechanisms, trade and supply chain finance and business risk protection, including resilience against crises such as financial crises, natural disasters and, economic instability.</i></p>
<ul style="list-style-type: none"> Financial Infrastructure Development Network (FIDN) Conference on Credit Infrastructure [SFOM] - <u>Completed in 2016</u> Financial Infrastructure Development Network (FIDN) Conference on Strengthening Credit Infrastructure: A Roadmap to MSME Innovation and Digital Finance Towards Greater Financial Inclusion [SFOM] - <u>Completed in 2017</u> Financial Infrastructure Development Network (FIDN) Conference on Financial Infrastructure Reforms [SFOM] – <u>Completed in 2017</u> Capacity Building on Promoting Access to Finance for MSMEs [ABAC] - <u>Ongoing</u> Asia-Pacific Financial Inclusion Forum [ABAC] – <u>Ongoing/active</u> Upgrading MSMEs' Access to Finance in a Digital Age (2017-2018) [SMEWG in support of APFF-FIDN] – <u>Ongoing (expected completion in 2018)</u>
<p><i>b. APEC to cooperate in developing efficient and effective infrastructure for credit information and secured transactions/ movable collateral systems to realize the seamless MSME financing environment throughout the APEC economies to strengthen global value chain.</i></p>
<ul style="list-style-type: none"> Upgrading MSMEs' Access to Finance in a Digital Age Seminars and Conferences (2017-2018) [SMEWG] – <u>Ongoing (expected completion in 2018)</u> Workshop on Dispute Resolution [SELI] – <u>Completed in 2016</u> Seminar on Contract Enforcement in Supply Chain Finance for businesses (including MSMEs) [SELI] – <u>Completed in 2016</u> APEC Seminar on "Use of International Instruments to Strengthen Contract Enforcement in Supply Chain Finance for Global Businesses (including MSMEs)" [SELI] – <u>Completed in 2017</u> Workshop on the Use of Modern Technology for Dispute Resolution and Electronic Agreement Management [particularly Online Dispute Resolution (ODR)] [SELI] – <u>Completed in 2017</u> Competition Week held during SOM1, with events on Competition Assessments, Economics of Competition Policy, and Investigative Powers. [CPLG] – <u>Completed in 2017</u> APEC's Ease of Doing Business (EoDB) initiative (Study) [PSU] – <u>Completed in 2017</u> Individual Action Plans(IAPs) under the Renewed APEC Agenda on Structural Reform (RAASR) [EC] – <u>Ongoing</u>

<ul style="list-style-type: none"> • Ease of doing Business (EodB) Workshop/Events [EC] – <u>Ongoing (2016-2018)</u> • APEC Workshop on Secured Transactions [EC] – <u>Completed in 2018</u> • Individual Action Plans under the Renewed APEC Agenda for Structural Reform [EC] – <u>Completed in 2018</u>
<p>c. <i>APEC will promote innovative and diversified financing options to meet the needs of MSME at different stages of growth, particularly financing early-stage investment, including through taking into account not only financial data but their own business model strategies - e.g. growth potential, anticipated earnings - to assess individual companies' creditworthiness</i></p>
<ul style="list-style-type: none"> • Workshop on Financial Inclusion Policies [SFOM] – <u>Completed in 2016</u> • Promoting Innovation Through a Mechanism for IP Valuation, Financing and Leveraging IP Assets [IPEG] – <u>Completed in 2017</u> • Upgrading MSMEs' Access to Finance in a Digital Age (2017-2018)[SMEWG] – Ongoing (expected completion in 2018)
<p>d. <i>APEC will enhance cooperation among financial institutions, and promote designated loans for MSMEs in supporting mutual investment across member economies.</i></p>
<p>e. <i>APEC will support open and transparent business environments through discussions on possible codes of ethics in sectors of export interest to MSMEs</i></p>
<ul style="list-style-type: none"> • Harmonisation of Standards for the Movement of Data across APEC economies [SMEWG] – <u>Completed in 2016</u> • APEC SME Business Ethics for the Construction-Engineering Sector: Building A Strong Future for SMEs [SMEWG]– <u>Ongoing (expected completion date 2018)</u> • 2018 APEC Business Ethics for SMEs Forum: Leveraging Technologies to Scale Code of Ethics Implementation for Small and Medium Enterprises [SMEWG]– <u>Completed in 2018</u> • <u>Six</u> Consensus Framework Agreements for Ethical Collaboration in the Biopharmaceutical and Medical Device Sector [SMEWG] – Ongoing
<p>Priority Action 6. Expand internationalization opportunities for micro and small enterprises providing goods and services through ICT and e-commerce.</p>
<ul style="list-style-type: none"> • Work Plan for Promoting E-commerce to Globalize MSMEs [CTI] – <u>Completed in 2016</u> • Promoting E-commerce to Globalize MSMEs (study) [CTI] – <u>Completed in 2017</u> • Seminar on E-Commerce for Inclusion and Competitiveness[ECSG] – <u>Completed in 2017</u> • Public-Private Dialogue: Facilitating MSMEs to Adopt Cross-Border E-Commerce[ECSG] – <u>Completed in 2017</u> • Women's Economic Empowerment and ICT: Capacity Building for APEC Women Entrepreneurs in the Age of the 4th Industrial Revolution [PPWE]- <u>Completed in 2017</u> • Harmonization of Standards for the Movement of Data Across APEC economies [SMEWG]– <u>Completed in 2016</u> • APEC Small and Medium Enterprises (SMEs) Forum and Business Matching: SME Clouds + Innovation and Entrepreneurship [SMEWG]– <u>Completed in 2017</u> • APEC SME Cross-Border E-commerce (CBE) Leaders' Conference [SMEWG]– <u>Completed in 2017</u> • APEC Forum: Promoting stakeholder's building capacities in Clusters and Local Economic Promotion Instruments [SMEWG]– <u>Completed in 2017</u> • APEC Services Competitiveness Roadmap (ASCR) [GOS]- <u>Ongoing</u> • Enhance Micro, Small and Medium Enterprises' (MSMEs) Capacity for Inclusive Development by Cross-Border E-Commerce Adoption [ECSG] – <u>Completed in 2018</u> • Promote Cross-border E-Trade under the Framework of Regional Trade Agreements/Free Trade Agreements (RTAs/FTAs) – Based on Best Practices in the APEC Region [ECSG] – <u>Completed in 2017</u> • Public-Private Dialogue (PPD) on Existing and Emerging Issues related to E-Commerce and Digital Economy [ECSG] – <u>Completed in 2017</u> • Workshop on Enhancing online connectivity for unleashing the potential of digital economy [TELWG] – <u>Completed in 2017</u> • APEC e-Government Research Center - Extension [TELWG] – <u>Ongoing (until 2020)</u> • Industry Roundtable: Best Practices for Enhancing Citizens' Digital Literacy [TELWG] (self-funded) – <u>Expected</u>

<ul style="list-style-type: none"> • APEC Riding the Wave of the e-Commerce Trend: Emerging and Expanding Business Options for MSMEs [SMEWG] – <u>Completed</u>
<p><i>a. APEC will cooperate with ABAC in identifying and promoting strategic e-commerce platforms and innovative business models for micro and small enterprises to support buying and selling activities (B2C), business matching opportunities (B2B) and online-to-offline commerce (O2O)</i></p>
<ul style="list-style-type: none"> • Inclusive growth through greater involvement of SMEs into B2B and B2G markets (survey; report) [SMEWG] – <u>Completed in 2016</u> • Enhancing MSMEs' Access to the Digital Economy [SMEWG] – <u>Completed in 2017</u> • New Era of Growth for APEC SMEs through Online-to-Offline (O2O) Business Models (summit and 2 workshops) [SMEWG]– <u>Completed in 2016</u> • Iloilo Initiative – APEC MSME Marketplace [SMEWG]– <u>Ongoing/active</u> • APEC Online-to-Offline (O2O) Initiative - Enhancing SME Digital Competitiveness and Resilience towards Quality Growth [SMEWG]– <u>Completed in 2017</u> • Upgrading MSMEs' Access to Finance in a Digital Age Seminar and Conference (2017-2018) [SMEWG]– <u>Ongoing (expected completion in 2018)</u> • APEC Online-to-Offline (O2O) Initiative - Unleash the Potential of SMEs through Digital Transformation for a Shared Future [SMEWG]– <u>Ongoing (expected completion in 2018)</u> • Advancing Big Data Applications in Trade (seminar) [CTI]– <u>Completed in 2016</u> • APEC Privacy Framework [ECSG]– <u>Completed in 2017</u> • SELI Work Plan for Developing a Cooperative ODR Framework for MSMEs in B2B Transactions and use of modern technology for Dispute Resolution and Electronic Agreement Management. [SELI] – <u>Ongoing</u> • APEC Public – Private Dialogue on Enhancing Capacities of MSMEs in Exporting Services [SMEWG] – <u>Completed in 2018</u> • APEC Workshop on Facilitating Market Access for Women – led MSMEs through E – Commerce [SMEWG] – <u>Completed in 2018</u> • 2017 APEC Digital Economy and E-Commerce Forum: Fostering Ecommerce to MSMEs Access to Regional and Global Markets [SMEWG] – <u>Completed in 2018</u>
<p><i>b. APEC will implement capacity building in order to promote international networking and to increase cross-border business opportunities for MSMEs by localizing/ customizing ABAC's Cross-Border E-Commerce Training (CBET) Programme and other similar platforms.</i></p>
<ul style="list-style-type: none"> • APEC Cross Border E-Commerce Training [ABAC-SMEWG]– <u>Ongoing</u> • Enhancing MSMEs' Access to the Digital Economy [SMEWG] – <u>Completed in 2017</u> • New Era of Growth for APEC SMEs through Online-to-Offline (O2O) Business Models (summit and 2 workshops) [SMEWG]– <u>Completed in 2016</u> • APEC Online-to-Offline (O2O) Initiative - Enhancing SME Digital Competitiveness and Resilience towards Quality Growth [SMEWG]– <u>Completed in 2017</u> • APEC Privacy Framework[ECSG] - <u>Completed in 2017</u> • APEC Online-to-Offline (O2O) Initiative - Unleash the Potential of SMEs through Digital Transformation for a Shared Future [SMEWG]– <u>Ongoing (expected completion in 2018)</u> • APEC Workshop on Facilitating Market Access for Women – led MSMEs through E – Commerce [SMEWG] – <u>Completed in 2018</u> • 2017 APEC Digital Economy and E-Commerce Forum: Fostering Ecommerce to MSMEs Access to Regional and Global Markets [SMEWG] – <u>Completed in 2018</u> • APEC SME Business Forum-Innovation, Cooperating for Development [SMEWG]– <u>Ongoing (expected completion 2018)</u>
<p><i>c. APEC will encourage the availability of next- generation high-speed broadband/ internet and promote its widespread uptake and effective use by MSMEs</i></p>
<ul style="list-style-type: none"> • Industry Roundtable on ICT Innovation [TELWG]– <u>Ongoing</u> • Workshop on Facilitating Innovative Economic Development of "Internet+Service" Industry [TELWG]– <u>Completed in 2016</u> • Industry Roundtable on Connecting People and Things [TELWG] – <u>Completed in 2016</u> • Regulatory Roundtable on Public Policies for ICT [TELWG] - <u>Ongoing</u> • Workshop on Cybersecurity Framework [TELWG] - <u>Completed in 2018</u> • Workshop on Enhancing online connectivity for unleashing the potential of digital economy [TELWG]– <u>Completed in 2017</u>

<ul style="list-style-type: none"> • SELI Work Plan for Developing a Cooperative ODR Framework for MSMEs in B2B Transactions and use of modern technology for Dispute Resolution and Electronic Agreement Management. [SELI] – ongoing • Industry Roundtable on ICT Connectivity [TELWG] - Ongoing • Workshop and Industry Roundtable on The Internet of Things [TELWG] – <u>Completed in 2017</u> • Innovation Roundtable on Universal Broadband Access [TELWG] – <u>Completed in 2017</u> • Industry Roundtable on Facilities Sharing and Open Access Regimes within APEC [TELWG] – <u>Completed in 2017</u> • APII R&D Test Bed Network Project – Extension [TELWG] – Ongoing • Regulatory Roundtable: Best Practices for Promoting Universal Broadband Service [TELWG] (self-funded)- <u>Expected</u>
<p><i>d. APEC will identify and promote policies and regulatory frameworks for creating conducive environment for e-commerce address unnecessary regulations that constrain the ability of MSMEs to participate in e-commerce</i></p>
<ul style="list-style-type: none"> • APEC Privacy Recognition for Processors (PRP) System [CTI]– <u>Ongoing/active</u> • APEC Privacy Recognition for Processors (PRP) System [ECSG] – <u>Completed in 2017</u> • APEC Cross-Border Privacy Rules (CBPR) system [ECSG]– <u>Completed in 2017</u> • APEC Privacy Framework [ECSG] - <u>Completed in 2017</u> • Enhancing MSMEs’ Access to the Digital Economy [SMEWG] – <u>Completed in 2017</u> • Industry Roundtable on ICT Innovation [TELWG]– <u>Ongoing</u> • Workshop on Facilitating Innovative Economic Development of "Internet+Service" Industry [TELWG]- <u>Completed in 2016</u> • Industry Roundtable on Connecting People and Things [TELWG]– <u>Completed in 2016</u> • Regulatory Roundtable on Public Policies for ICT [TELWG]- <u>Ongoing</u> • Workshop on Cybersecurity Framework [TELWG]- <u>Completed in 2018</u> • Workshop on Enhancing online connectivity for unleashing the potential of digital economy [TELWG]- <u>Completed in 2017</u> • Globalization, Inclusion, and E-Commerce: APEC Agenda for SMEs (Policy brief) [CTI]-<u>Completed in 2017</u> • SELI Work Plan for Developing a Cooperative ODR Framework for MSMEs in B2B Transactions and use of modern technology for Dispute Resolution and Electronic Agreement Management. [SELI]- <u>Ongoing</u> • Seminar on Capacity Building for Compliance with Cross-Border Privacy Rules System in APEC [ECSG] – <u>Completed in 2017</u> • APEC Cross Border Privacy Rules System Implementation and Administration Assistance Project [ECSG] – <u>Completed in 2017</u> • APEC Cross-Border E-Commerce Facilitation Framework [ECSG] – <u>Completed in 2017</u> • APEC Public – Private Dialogue on Enhancing Capacities of MSMEs in Exporting Services [SMEWG] – <u>Completed in 2018</u> • 2017 APEC Digital Economy and E-Commerce Forum: Fostering Ecommerce to MSMEs Access to Regional and Global Markets [SMEWG] – <u>Completed in 2018</u> • Industry Roundtable on ICT Connectivity [TELWG] - Ongoing • Workshop and Industry Roundtable on The Internet of Things [TELWG] – <u>Completed in 2017</u> • Digital Economy: Strategies and Measurements [TELWG] (self-funded)- <u>Expected</u> • Best Practices on Data Collection and Validation, and Statistical Information [TELWG] – <u>Completed in 2017</u> • Seminar on Digital Government: Planning and Implementing e-Governments Projects in APEC 2018 [TELWG] – <u>Completed in 2018</u>
<p>7. Strengthen institutional support for MSMEs</p>
<ul style="list-style-type: none"> • ABAC-Canada Growing Business Partnerships Project [ABAC]- ongoing • Capacity Building on Promoting Access to Finance for MSMEs [ABAC] - <u>Completed in 2017</u> • Asia-Pacific Financial Inclusion Forum [ABAC]- <u>Completed in 2017</u> • Case Study on Supporting Industry Promotion Policies in APEC - APEC Supporting Industry Initiative [CTI]– <u>Completed in 2017</u>

<ul style="list-style-type: none"> • Enhancing Rural Disaster Resilience through Effective Infrastructure Investment [EPWG]– <u>Completed in 2017</u> • Identifying Economic Impacts by Mega Disasters Affecting Asia Pacific Economy [EPWG]– <u>Ongoing (2017-2020)</u> • Capacity building for MSMEs on the better exploitation of their IP assets, as well as improving public policy to foster innovation within MSMEs [IPEG]– <u>Completed in 2016</u> • Women as Prime Movers of Inclusive Business [PPWE]– <u>Completed in 2017</u> • Women's Economic Empowerment and ICT: Capacity Building for APEC Women Entrepreneurs in the Age of the 4th Industrial Revolution [PPWE]– <u>Completed in 2018</u> • Successful Cases of Women-Owned Small and Medium Enterprises (SMEs) in Foreign Trade [PPWE]– <u>Completed in 2017</u> • Next Steps for Women's Entrepreneurship in APEC (WE-APEC), Phase 2 [PPWE] – <u>Ongoing</u> • SCSC Work Plan in Support of SMEWG-SCSC Collaboration (2017) [SCSC] - <u>ongoing</u> • Harmonisation of Standards for the Movement of Data across APEC economies [SMEWG] – <u>Completed in 2016</u> • APEC Workshop on Promoting SMEs' Participation in the Food Supply Chain [SMEWG]– <u>Completed in 2016</u> • 2016 APEC Business Ethics for SMEs Forum: Facilitating Trans-Pacific Collaboration for Small and Medium Enterprises [SMEWG]– <u>Completed in 2016</u> • Capability Development for Market-Oriented Innovation Management in SMEs of APEC Member Economies (2016-2017) [SMEWG]– <u>Completed in 2017</u> • APEC Forum: Promoting stakeholder's building capacities in Clusters and Local Economic Promotion Instruments [SMEWG]– <u>Completed in 2017</u> • 2017 APEC Business Ethics for SMEs Forum - Facilitating Multi-Stakeholder Ethical Collaborations for Small and Medium Enterprises [SMEWG]– <u>Completed in 2017</u> • APEC Seminar on Promoting SME's Integration into Environmental Goods and Services (EGS) Global and Regional Markets [SMEWG]– <u>Completed in 2017</u> • APEC Workshop on One-Stop Shop for Starting a Business [EC] – <u>Ongoing (expected completion 2018)</u> • Identifying Economic Impacts by Mega Disasters Affecting Asia Pacific Economy [EPWG] – <u>Ongoing (2017-2020)</u> • Capacity Building and Emergency Preparedness for Sustainable Development at Agricultural Communities through “Plant Back Better” (PBB) Initiatives [EPWG] - <u>Ongoing (2017-2020)</u> • Promoting Women in STEM for Sustainable Growth [PPWE] – <u>Ongoing</u> • Policy Dialogue on sharing best practices in building institutional capacities to promote internationalization of MSMEs and developing competitiveness of MSMEs to go global [SMEWG] - <u>Ongoing</u>
<p><i>a. APEC will foster clustering of MSMEs, including through gain economies of scale in cooperatives, to both product and export markets.</i></p>
<ul style="list-style-type: none"> • Best Practices on Brand Development and IP Protection for Micro, Small and Medium Enterprises (MSMEs) [IPEG]– <u>Completed in 2017</u> • APEC Forum: Promoting stakeholder's building capacities in Clusters and Local Economic Promotion Instruments [SMEWG] – <u>Completed in 2017</u> • 10th APEC SME Technology Conference and Fair (APEC SMETC) [SMEWG]– <u>Completed in 2018</u>
<p><i>b. APEC will exchange best practices in data collection on MSME statistics and build economies' capacity to identify their contribution to growth, trade and employment.</i></p>
<ul style="list-style-type: none"> • APEC Workshop to Discuss Best Practices on Practical Solutions/Programmes to Integrate SME Suppliers into the Automotive Global Value Chains [AD]– <u>Completed in 2017</u> • Guidebook for SME's IP-business Cycle [IPEG]– <u>Completed in 2017</u> • Inclusive Business in APEC Study [IEG] – <u>Completed in 2018, 29 June 2018 published</u> • Workshop on Sustainable and Inclusive Investment Policies within the APEC Region [IEG]– <u>Ongoing, expected completion in 2018</u>

<ul style="list-style-type: none"> • SCSC's work in general: In the Thematic Priorities of SCSC's Terms of Reference (workshops) [SCSC]- ongoing • Identifying Green, Sustainable and Innovative MSMEs in APEC (study) [SMEWG]- <u>Completed in 2018</u> • <u>APEC SME Center for IT Promotion Set-up [SMEWG] - Ongoing</u>
<p>c. <i>APEC will build a regional network of MSME innovators and accelerators (e.g. internship consortium, APEC SME Service Alliance (ASSA), innovation centers, supply chain institutes, women and youth networks) as part of an ecosystem which supports enterprise creation and increases the innovation capabilities of MSMEs</i></p>
<ul style="list-style-type: none"> • Iloilo Initiative – APEC MSME Marketplace [SMEWG]- <u>Ongoing/active</u> • APEC Young Entrepreneurs Networking Program [SMEWG]- <u>Ongoing</u> • Capacity building for MSMEs on the better exploitation of their IP assets, as well as improving public policy to foster innovation within MSMEs [IPEG] – <u>Completed in 2016</u> • Promoting Innovation through a Mechanism for IP Valuation, Financing, and Leveraging IP assets [IPEG] – <u>Completed in 2017</u> • Workshop on SMEs Innovation: capacity building on IP Strategy [IPEG]- <u>Completed in 2017</u> • Seminar on Opportunities and Challenges to Commercializing New Plant Varieties for Developing Economies and SMEs [IPEG]- <u>Completed in 2017</u> • 10th APEC SME Technology Conference and Fair (APEC SMETC) [SMEWG]- <u>Completed in 2018</u> • APEC SME Business Forum-Innovation, Cooperating for Development [SMEWG]- <u>Ongoing (expected completion 2018)</u>
<p>d. <i>APEC will promote wider linkage between small and large enterprises in pursuing greater MSME participation in regional and global value chains.</i></p>
<ul style="list-style-type: none"> • Compendium of Automotive Business Regimes in APEC [AD]- <u>Completed in 2016</u> • APEC Workshop to discuss Best Practices on Practical Solutions/Programmes to Integrate SME Suppliers into the Automotive Global Value Chains (GSAS Project) [AD]- <u>Completed in 2017</u> • Promoting SMEs' Integration into Global Value Chains in the Services Industries [CTI]- <u>Ongoing</u> <ul style="list-style-type: none"> ○ SMEs' Integration into Global Value Chains in Services Industries: Fashion Design – <u>Completed in 2018</u> ○ SMEs' Integration into Global Value Chains in Services Industries: Logistics – <u>Completed in 2017</u> ○ SMEs' Integration into Global Value Chains in Services Industries: Software Services – <u>Ongoing (proposed completion 2018)</u> ○ SMEs' Integration into Global Value Chains in Services Industries: Tourism Sector – <u>Ongoing (proposed completion 2018)</u> • Small Business as Part of Big Business Global Value Chains (GVCs) [ABAC]- <ul style="list-style-type: none"> ○ Phase 1 coffee table book and study – <u>completed 2018</u> ○ Phase 2 study and showcase of best practices. – <u>ongoing</u> • IEG Workplan for Investment Aspects of Next Generation Trade and Investment Issues [IEG]- <u>Ongoing</u> • Inclusive Business in APEC Study self-funded [IEG] – <u>Completed in 2018, published 29 June 2018</u> • Workshop on Sustainable and Inclusive Investment Policies within the APEC Region [IEG]- <u>Ongoing (expected completion 2018)</u> • SCSC's work in general: In the Thematic Priorities of SCSC's Terms of Reference [SCSC]- <u>Ongoing</u> • APEC Strategy on Green, Sustainable, and Innovative MSMEs [SMEWG]- <u>Ongoing</u> • 10th APEC SME Technology Conference and Fair (APEC SMETC) [SMEWG]- <u>Completed in 2018</u> • 2018 APEC SME Business Forum [SMEWG] - <u>Ongoing</u> • APEC SME Business Forum-Innovation, Cooperating for Development [SMEWG]- <u>Ongoing (expected completion 2018)</u>
<p>e. <i>APEC will foster MSME Business Continuity Planning (BCP) and implementation to build sustainable and resilient businesses and communities</i></p>
<ul style="list-style-type: none"> • APEC Online-to-Offline (O2O) Initiative - Enhancing SME Digital Competitiveness and Resilience towards Quality Growth [SMEWG] – <u>Completed in 2017</u>

<ul style="list-style-type: none"> • APEC Capacity Building Seminar on Enhancing Resilience of Global Value Chains to Natural Disasters [CTI]- <u>Completed in 2017</u> • Capacity-Building and Awareness Project on Enhancement of Total Environmental Efficiency (Energy/Carbon and Material Efficiency) through MFCA, ISO 14051 [SCSC]- <u>Completed in 2016</u> • APEC Online-to-Offline (O2O) Initiative - Unleash the Potential of SMEs through Digital Transformation for a Shared Future [SMEWG]- Ongoing (expected completion in 2018) • <u>2018 APEC SME Business Forum [SMEWG] - Ongoing</u>
<p>f. APEC will support the establishment of the APEC SME database on innovative best practices, such as those best practices published at the APEC Small and Medium Enterprise Technology Conference and Fair (SMETC).</p>
<ul style="list-style-type: none"> • APEC Best Practices in SME Innovation[SMEWG] – <u>Completed in 2016</u> • The 9th APEC SME Technology Conference and Fair (APEC SMETC) [SMEWG]- <u>Completed in 2016</u> • Digital Transformation: the impact on SMEs and Regional Trade [SMEWG]- <u>Completed in 2016</u> • APEC Workshop on Promoting Innovation for Start-ups [SMEWG]- <u>Completed in 2017</u> • APEC Small and Medium Enterprises (SMEs) Forum and Business Matching: SME Clouds + Innovation and Entrepreneurship [SMEWG]- <u>Completed in 2017</u> • APEC SME Cross-Border E-commerce (CBE) Leaders' Conference [SMEWG]- <u>Completed in 2017</u> • Iloilo Initiative - APEC MSME Marketplace [SMEWG]- <u>Launched in 2017, Ongoing</u> • <u>2018 APEC Best Practices in SME Innovation [SMEWG]-Completed in 2018</u> • The 10th APEC SME Technology Conference and Fair (APEC SMETC)-Innovation Promoting Development, Cooperation Creating Future [SMEWG]- <u>Completed in 2018</u>
<p>8. Strengthen focus on MSMEs led by women</p>
<ul style="list-style-type: none"> • ABAC Women Connect [ABAC]- <u>Ongoing</u> • IEG Workplan for Investment Aspects of Next Generation Trade and Investment Issues [IEG] – <u>Completed in 2017</u> • Capacity building for MSMEs on the better exploitation of their IP assets, as well as improving public policy to foster innovation within MSMEs [IPEG]- <u>Completed in 2017</u> • Women's Economic Empowerment and ICT: Capacity Building for APEC Women Entrepreneurs in the Age of the 4th Industrial Revolution [PPWE]- <u>Completed in 2018</u> • Women as Prime Movers of Inclusive Business (study) [PPWE]- <u>Completed in 2017</u> • Successful Cases of Women-Owned Small and Medium Enterprises (SMEs) in Foreign Trade [PPWE]- <u>Completed in 2017</u> • Next Steps for Women's Entrepreneurship in APEC (WE-APEC), Phase 2 [PPWE] – <u>Completed in 2017</u> • Inclusive Business in APEC Study [IEG]- <u>Completed in 2018, published 29 June 2018</u> • Promoting Women in STEM for Sustainable Growth [PPWE] – <u>Ongoing</u> • Public-Private Dialogue on Structural Reform and Gender [EC-PPWE] – <u>Ongoing</u>
<p>a. APEC will foster the use of gender-disaggregated data in measuring the economic and social impacts on MSMEs.</p>
<p>b. APEC will promote an understanding of the divergent constraints faced by male and female-led MSMEs</p>
<ul style="list-style-type: none"> • Supporting Women-led SMEs Access Global Markets by Implementing Gender-Responsive Trade Promotion Policies and Programs [SMEWG] - <u>Ongoing (expected completion 2019)</u> • APEC Women Business Leaders' Forum [SMEWG] - <u>Completed in 2017</u> • Enhancing the Competitiveness of Women-Led Micro, Small and Medium Enterprises (MSMEs) in the Garments and Textile Sector through Innovation and Entrepreneurship [SMEWG] – <u>Completed in 2018</u>

<ul style="list-style-type: none">• APEC Workshop on Facilitating Market Access for Women – led MSMEs through E – Commerce [SMEWG] – Completed in 2018
<p><i>c. APEC will encourage exchange of best practices on women-friendly interfaces with customs and other border authorities</i></p>
<ul style="list-style-type: none">• Capacity building for MSMEs on the better exploitation of their IP assets, as well as improving public policy to foster innovation within MSMEs [IPEG]– Completed in 2016• Supporting Women-led SMEs Access Global Markets by Implementing Gender-Responsive Trade Promotion Policies and Programs [SMEWG]- <u>Ongoing (expected completion 2019)</u>• APEC Women Business Leaders' Forum [SMEWG] - <u>Completed in 2017</u>
<p>Common Goal towards 2020: APEC will grow dynamic, global MSMEs by widening and deepening their involvement in international markets and global value chains, thus harnessing their full potential to innovate and drive economic growth and prosperity. To this end, APEC will identify indicators in order to track the region’s progress and the progress of individual members and seek future actions to enable MSMEs in the region to “go global”</p>
<ul style="list-style-type: none">• Implement a Plan to Increase Transparency for Measures Affecting Exports [MAG]– <u>Ongoing</u>• APEC Capacity Building Workshop on FTA Utilizations by Micro, Small and Medium Enterprises [SMEWG] – Completed in 2017