



**Asia-Pacific  
Economic Cooperation**

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**2019/SFOM17/001**

## **Draft Agenda**

Purpose: Information  
Submitted by: SFOM Chair



**17<sup>th</sup> Senior Finance Officials' Meeting  
Arica, Chile  
25-26 July 2019**

# APEC SENIOR FINANCE OFFICIALS' MEETING

Arica, 25 – 26 July 2019  
Antay Hotel (Convention Center)

## DAY 1, 25 JULY 2019 (THURSDAY)

<b>09:00 – 09:25</b>	<b>Registration</b>
<b>09:25 – 09:30</b>	<b>Opening remarks</b> (5 minutes)  <b>Presenter:</b> Mr. Francisco Moreno, Undersecretary of Finance, and SFOM Chair 2019.
<b>09:30 – 10:40</b>	<b>SESSION 1: GLOBAL AND REGIONAL ECONOMIC AND FINANCIAL OUTLOOK</b>  <i>Senior Finance Officials will discuss the global and regional economic and financial outlook, including key issues and risks for APEC economies and appropriate policy responses.</i>  <b>Presenters:</b> <ul style="list-style-type: none"><li>- <b>International Monetary Fund</b> – Mr. Metodij Hadzi-Vaskov, Senior Economist, Western Hemisphere Department (10 minutes).</li><li>- <b>World Bank Group</b> – Ms. Audrey Liounis, Senior International Affairs Officer, External and Corporate Relations Vicepresidency (10 minutes).</li><li>- <b>Asian Development Bank</b> – Ms. Cyn-Young Park, Director for Regional Cooperation and Integration, Economic Research and Regional Cooperation Department (10 minutes).</li><li>- <b>Inter-American Development Bank</b> – Mr. Alejandro Izquierdo, Principal Technical Leader of the Research Department (10 minutes).</li><li>- <b>APEC Policy Support Unit</b> – Mr. Emmanuel San Andres, Analyst (10 Minutes).</li></ul>

	- <b>Q&amp;A</b> (20 minutes)
<b>10:40 – 11:00</b>	<b>Photo Session and Coffee Break</b>
<b>11:00 – 12:00</b>	<p><b>SESSION 2: BOOSTING INTEGRATION ON FINANCIAL MARKETS THROUGH DIGITAL ECONOMY</b> (Pillar 1)</p> <p><i>Senior Finance Officials will receive an update on the 2019 AEPR on Digital Economy and Structural Reform; They will also discuss the development of the APEC Roadmap for a New Financial Services Data Ecosystem. Senior Financial Officials will discuss the need to build an APEC FinTech Roadmap to promote innovation and competitiveness in MSMEs.</i></p> <p><b>Presenters:</b></p> <ul style="list-style-type: none"> <li>- <b>Chile</b> – Update on progress of the AEPR – Ms. Lorena Palomo, Senior Advisor for Trade Policy and Sustainable Development, Ministry of Finance (5 minutes).</li> <li>- <b>Q &amp; A</b> (5 minutes)</li> <li>- <b>Chinese Taipei</b> – Digital Economy and Innovation of Fintech, Chinese Taipei’s experience – Mr. Wei-Lang Chang, Section Chief, Financial Technology Development and Innovation Center (15 minutes).</li> <li>- <b>ABAC</b> – Update on the development of an APEC Roadmap for a New Financial Services Data Ecosystem – Mr. Pablo Casaux, ABAC Staffer, Finance and Economy Work Group (15 minutes).</li> <li>- <b>Open discussion</b> – Economies are invited to comment and express their views about structural Reforms for Digital Economy Development in the Financial Sector, the importance and challenges of building an APEC Roadmap on FinTech and the impacts on MSMEs (10 minutes).</li> </ul>

12:00 – 14:00	Lunch at Antay Hotel.
14:00 -15:30	<p><b>SESSION 3: FINANCIAL INCLUSION: CLOSING THE GAP THROUGH DIGITALIZATION</b> (Pillar 2)</p> <p><i>Senior Finance Officials will receive an update on the Financial Inclusion Capacity Building Package and the implementation of the APEC Action Agenda on Advancing Economic, Financial and Social Inclusion in the APEC Region.</i></p> <p><i>The Senior Finance Officials will also receive an update on the OECD/INFE Report on Financial Education in APEC Economies, a summary of the APFF Fintech Seminar held in Santiago on March 2019, and a Briefing on the APEC Women and the Economy Dashboard.</i></p> <p><b>Presenters:</b></p> <ul style="list-style-type: none"> <li>- <b>ABAC</b> – Briefing on the APFF Fintech Seminar “Enabling Innovative Finance for MSMEs in the Digital Economy” – Mr. Pablo Casaux, ABAC Staffer, Finance and Economy Work Group (5 minutes)</li> <li>- <b>PNG</b> – Project update of the <i>Capacity Building Package</i> and PSU Draft Synthesis report – Mr. Elim Kiang, Manager, International Transactions Monitoring Unit, Bank of Papua New Guinea (5 minutes).</li> <li>- <b>OECD</b> – Update on 2019 Financial Inclusion activities and on OECD/INFE Report on Financial Education in APEC Economies – Mr. André Laboul, OECD Senior Financial Advisor (10 minutes).</li> <li>- Update on the implementation of the APEC Action Agenda on Advancing Economic, Financial and Social Inclusion in the APEC Region.</li> <li>- <b>Chinese Taipei</b> – Mr. Chien-Hung Chiu, Section Chief,</li> </ul>

	<p>Domestic Banks Division – Banking Bureau, Financial Supervisory Commission (5 minutes).</p> <ul style="list-style-type: none"> <li>- <b>The Philippines</b> – Ms. Charissa P. Hipolito, SFOM Lead (5 minutes).</li> <li>- <b>Chile</b> – Update on Financial Inclusion initiatives, Banco Estado – Ms. Nicole Winkler (10 minutes).</li> <li>- <b>Q&amp;A</b> (5 minutes).</li> <li>- <b>PSU</b> – Briefing on the APEC Women and the Economy Dashboard. Mr. Emmanuel A. San Andres, Analyst (10 minutes).</li> <li>- <b>Q&amp;A</b> (5 minutes).</li> <li>- <b>Chile</b> – Advancing on a Roadmap on Digital Financial Inclusion for APEC economies – Ms. Lorena Palomo, Senior Advisor for Trade Policy and Sustainable Development, Ministry of Finance (10 minutes).</li> <li>- <b>Open discussion</b> (10 minutes).</li> </ul>
<p><b>15:30 – 15:50</b></p>	<p><b>Coffee Break</b></p>
<p><b>15:50 – 16:50</b></p>	<p><b>SESSION 4: IMPLEMENTING THE CEBU ACTION PLAN AND FOSTERING INTERNATIONAL TAX COOPERATION</b></p> <p><b>Presenters:</b></p> <ul style="list-style-type: none"> <li>- <b>Chile</b> – Project Proposal presentation and update on the “Advances in BEPS, exchange of information, transparency, tax certainty and promoting good tax practices” Workshop – Mr. Francisco Appelgren, Legal Advisor for Trade Policy and Sustainable Development, Ministry of Finance (10 minutes).</li> <li>- <b>OECD</b> – Update on ongoing work in international taxation (tax transparency, BEPS and tax challenges arising from the digitalization of the economy, tax</li> </ul>

	<p>certainty). Share OECD Secretary-General Report to G20 Finance Ministers' with APEC economies. Update on preparations of the report to explore ways to strengthen capacity in tackling tax crimes and other related crimes in APEC economies. – Ms. Séverine Baranger, Counsellor to the Director's Office at CTPA (15 minutes).</p> <ul style="list-style-type: none"> <li>- Update on progress on the implementation of CAP first and second package (15 minutes).</li> <li>- <b>Canada</b> – Ms. Anna Kwik, Director, General Trade Relations, Finance (5 minutes).</li> <li>- <b>Australia</b> – Ms. Katherine Tuck, Senior Finance Official (5 minutes).</li> <li>- <b>Singapore</b> – Mr. Alvin Lim, Ministry of Finance Director (International) (5 minutes)</li> <li>- <b>ABAC</b> Update on public-private collaboration in implementing the Cebu Action Plan and FMP initiatives – Mr. Pablo Casaux, ABAC Staffer, Finance and Economy Work Group (10 minutes).</li> <li>- <b>Q&amp;A</b> (10 min)</li> </ul>
<b>17:00</b>	<b>End of Day 1</b>
<b>17:45 – 20:30</b>	<p><b>Cocktail and dinner at Arica Hotel.</b></p> <p>Buses will depart from Antay Hotel (travel time: 10 minutes).</p> <p>Dress code: Business. Consider wearing warm clothes.</p>

**DAY 2, 26 JULY 2019 (FRIDAY)**

<b>09:30 – 10:30</b>	<p><b>SESSION 5: FINANCIAL MANAGEMENT OF DISASTER RISKS: MITIGATION AND RESILIENCE (Pillar 3)</b></p> <p><i>Senior Finance Officials will receive an update on the work of the DRFI Working Group, as well as on preparations for DRFI</i></p>
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*High Level Policy Seminar, to be held back-to-back with FMM. Senior Finance Officials will also be informed on the progress made on the OECD/ADB report on the implications of technology and innovation for disaster risk management and financing. Additionally, the Officials will be briefed about updates on Quality Infrastructure Investment from the perspective of enhancing the resilience against natural disaster and experience sharing.*

**Presenters:**

- **DRFI Working Group (Philippines)** – Update on progress of the DRFI Work Plan – Ms. Charissa P. Hipolito, The Philippines SFOM Director (5 minutes).
- **World Bank Group** – Update on 2019 DRFI Activities – Mr. Hideaki Hamada, Senior Specialist, Disaster Risk Finance (10 minutes).
- **OECD/ADB** – Update on progress made on the OECD/ADB report on the implications of technology and innovation for disaster risk management and financing – Ms. Cyn-Young Park, ADB Director of the Regional Cooperation and Integration Division in the Economics Research and Regional Cooperation Department & Mr. Matthias Bachmann, OECD Policy Advisor (10 Minutes).
- **Q&A** (5 minutes).
- **Japan** – Updates on Quality Infrastructure Investment – Mr. Masaharu Makino, Deputy Director of Ministry of Finance (10 minutes).
- **Chile** – Update on FMP *Disaster Risk Finance and Insurance High Level Policy Seminar, October 2019* – Ms. Lorena Palomo, Senior Advisor for Trade Policy

	<p>and Sustainable Development, Ministry of Finance (10 minutes).</p> <ul style="list-style-type: none"> <li>- <b>Q&amp;A</b> (5 minutes).</li> </ul>
<b>10:30 – 10:50</b>	<b>Coffee Break</b>
<b>10:50 – 12:00</b>	<p><b>SESSION 6: DISCUSSION ABOUT ESG FACTORS IN THE FINANCIAL MARKET IN APEC REGION</b></p> <p><i>Senior Finance Officials will be invited to discuss and exchange experiences on the potential development in Environment, Social, and Governance (ESG) Investment in the APEC region. They will also receive an update on the preparations for the Technical Workshop on Environmental, Social and Governance Standards in Financial Markets.</i></p> <p><b>Presenters:</b></p> <ul style="list-style-type: none"> <li>- <b>OECD</b> – Presentation on “ESG factors in the investment and risk management of institutional investors”, Mr. André Laboul, Senior Financial Advisor. (10 minutes).</li> <li>- <b>ABAC</b> – The Task Force for Climate Related Financial Disclosure, its implications and its challenges for financial markets – Mr. Pablo Casaux, ABAC Staffer, Finance and Economy Work Group (15 minutes).</li> <li>- <b>Q&amp;A</b> (5 minutes)</li> <li>- <b>Chile</b> – Presentation of Draft Agenda and preparation of Technical Workshop on Environmental, Social and Governance Standards in Financial Markets (5 minutes) – Ms. Lorena Palomo, Senior Advisor for Trade Policy and Sustainable Development, Ministry of Finance.</li> </ul>



	<ul style="list-style-type: none"> <li>- <b>Japan</b> Update on progress on the implementation of TCFD – Mr. Masaharu Makino, Deputy Director of Ministry of Finance (10 minutes).</li> <li>- <b>Q&amp;A</b> (10 minutes)</li> <li>- <b>Open Discussion</b> – Economies are invited to exchange views and discuss on the challenges for the development of environmental, social, and governance (ESG) investments in the APEC region. Economies are also invited to exchange views and opinions on the Task Force on Climate-Related Financial Disclosures Recommendations. (15 minutes)</li> </ul>
<p><b>12:00 – 12:35</b></p>	<p><b>SESSION 7: OTHER BUSINESS</b></p> <p><i>Senior Finance Officials will be invited to provide guidance on potential initiatives for EC-SFOM collaboration and receive an update on the second APEC/OECD package on selected effective approaches to Financing infrastructure in APEC economies.</i></p> <p><b>Presenters:</b></p> <ul style="list-style-type: none"> <li>- <b>OECD</b> – Update on plans for completing the second APEC/OECD package on selected effective approaches to Financing infrastructure in APEC economies – Mr. André Laboul, Senior Financial Advisor (10 minutes).</li> <li>- <b>Asian Development Bank</b> – Update on APEC Financial Regulators Training Initiative (AFRTI) – Ms. Cyn-Young Park, Director for Regional Cooperation and Integration, Economic Research and Regional Cooperation Department (5 minutes).</li> <li>- <b>Q&amp;A</b> (5 minutes).</li> </ul>

	<p>- <b>Open Discussion</b> - Economies are invited to propose any relevant topic or policy discussion to be addressed by APEC economies. (15 minutes)</p>
<b>12:35 – 12:40</b>	<p><b>Concluding Remarks</b> (5 minutes)</p> <p><b>Presenter:</b> Mr. Francisco Moreno, Undersecretary of Finance, and SFOM Chair 2019.</p>
<b>12:40 – 14:00</b>	<p><b>Lunch at Antay Hotel</b></p>
<b>15:00 – 18:00</b>	<p><b>Visit to the Azapa Valley and Chinchorro Mummies Museum.</b></p> <p>Buses will depart from the Antay Hotel to the museum at 15:00 hours, and there will be transportation available from the museum to the Antay Hotel (travel time: 25 minutes).</p> <p>In the museum there will be a guided tour, and a snack at the end of the day.</p> <p>Dress code: Casual.</p>