



**Asia-Pacific
Economic Cooperation**

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**APEC Template for Voluntary Self-Identification of
Inefficient Fossil Fuel Subsidy Measures (Endorsed
Intersessionally, 5 April 2022)**

Purpose: Information
Submitted by: New Zealand



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APEC template for voluntary self-identification of inefficient fossil fuel subsidy measures

On November 2021, APEC Ministers welcomed the options (outlined in the CTI Annex on Addressing Inefficient Fossil Fuel Subsidies in APEC), that member economies could take to pursue the voluntary standstill on inefficient fossil fuel subsidies. In order to contribute to the fulfilment of this tasking, this template will facilitate the voluntary self-identification of inefficient fossil fuel subsidy measures.¹

Inefficient subsidy measure	Description of rationale for domestic measure	Beneficiaries of the measure (if available)	Standstill or reform commitment applied to this measure	Timeframes for implementation of the standstill or reform commitments (if available)	Fiscal value - Optional

¹ The template may be used by those member economies, who are in a position to do so, to voluntarily self-report their inefficient fossil fuel subsidy measures, in accordance with the tasking from Ministers. There may be some economies who may choose not to carry out the voluntary self-reporting or standstill processes.