



**Asia-Pacific
Economic Cooperation**

2022/SOM3/CTI/005

Agenda Item: VII

**APEC Regional Trends Analysis August 2022
Update - Future-Proofing APEC Amid Challenges
and Uncertainties; and Introduction to StatsAPEC -
Presentation**

Purpose: Information

Submitted by: Policy Support Unit, APEC Secretariat



**Third Committee on Trade and Investment
Meeting
Chiang Mai, Thailand
26-27 August 2022**



Asia-Pacific
Economic Cooperation

ARTA August 2022 Update Future-proofing APEC amid challenges and uncertainties

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Introduction to StatsAPEC

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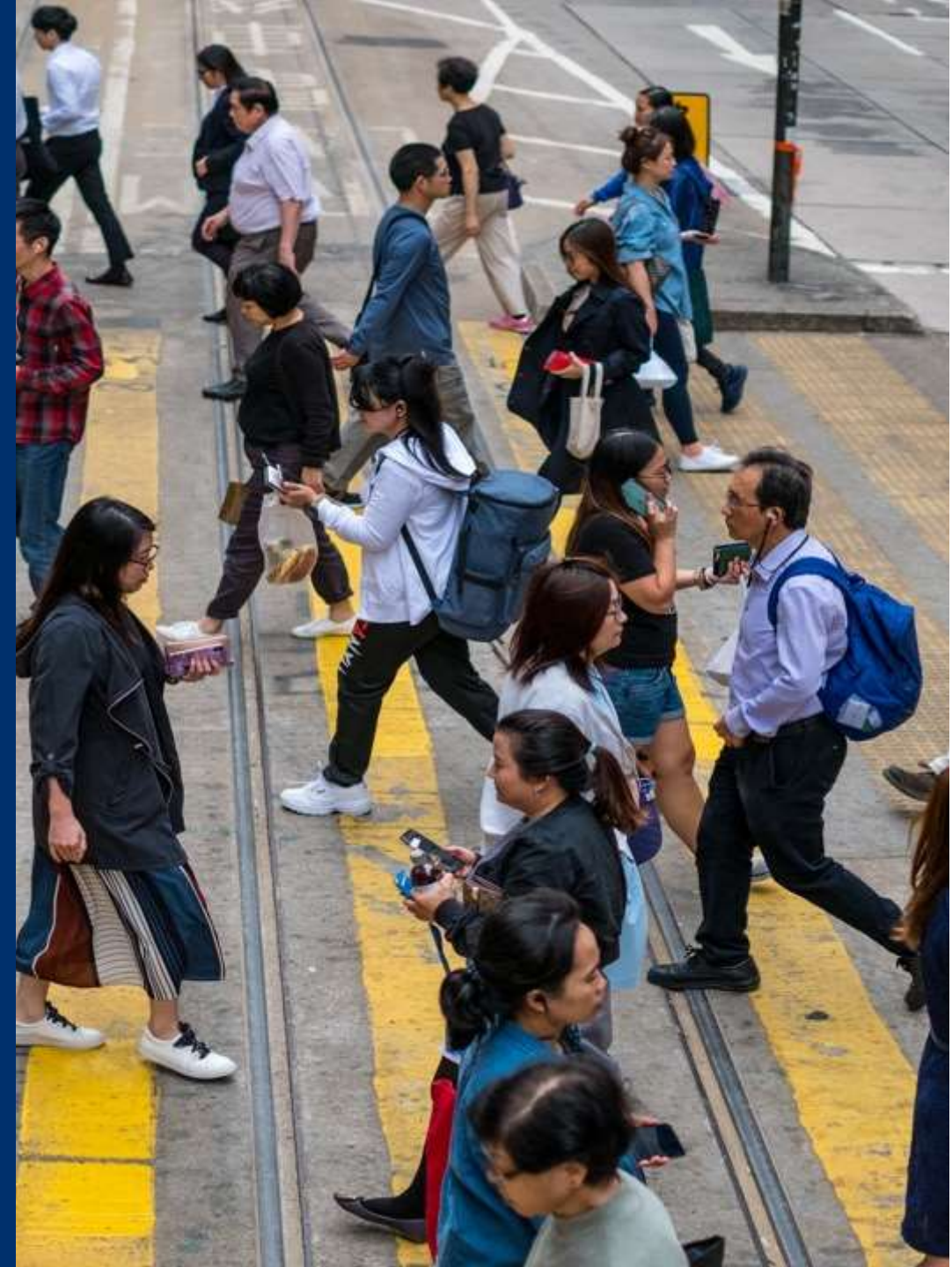
Third Meeting of the APEC Committee on Trade and
Investment (CTI3)

26-27 August 2022

Shangri-La Hotel, Chiang Mai, Thailand

Advancing Free Trade
for Asia-Pacific Prosperity

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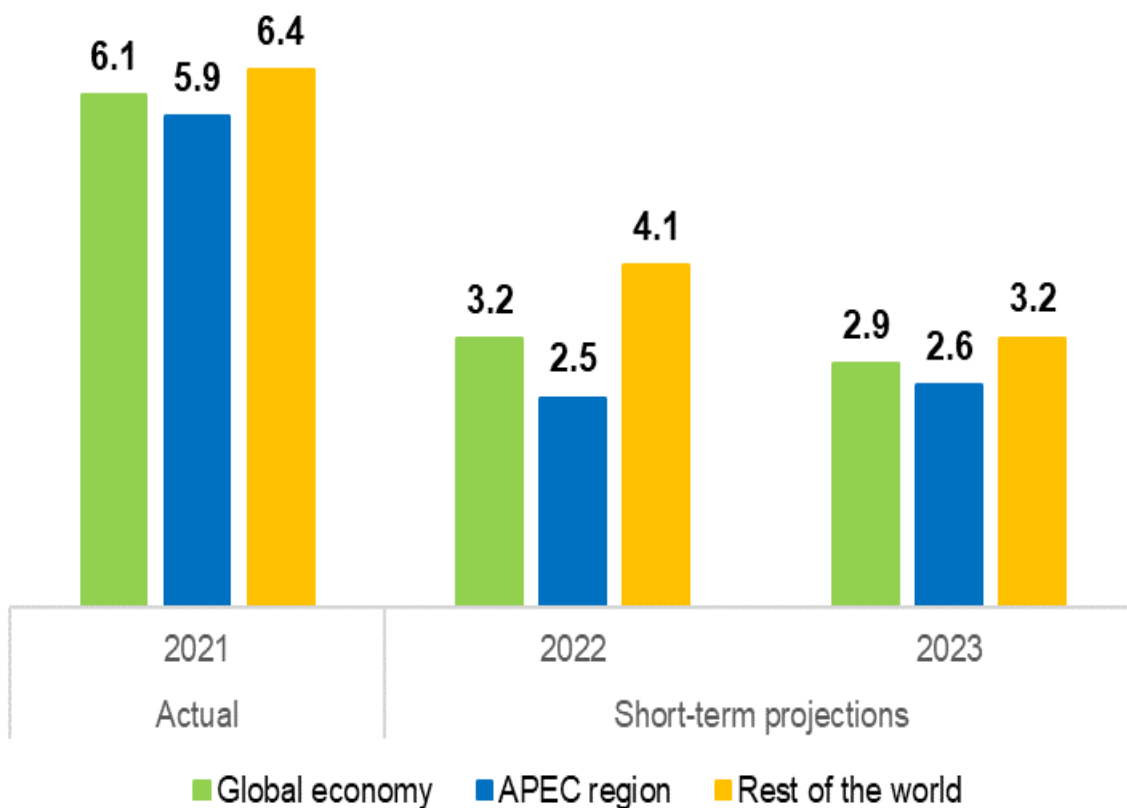


APEC Regional Trade Analysis (ARTA): August 2022 Update

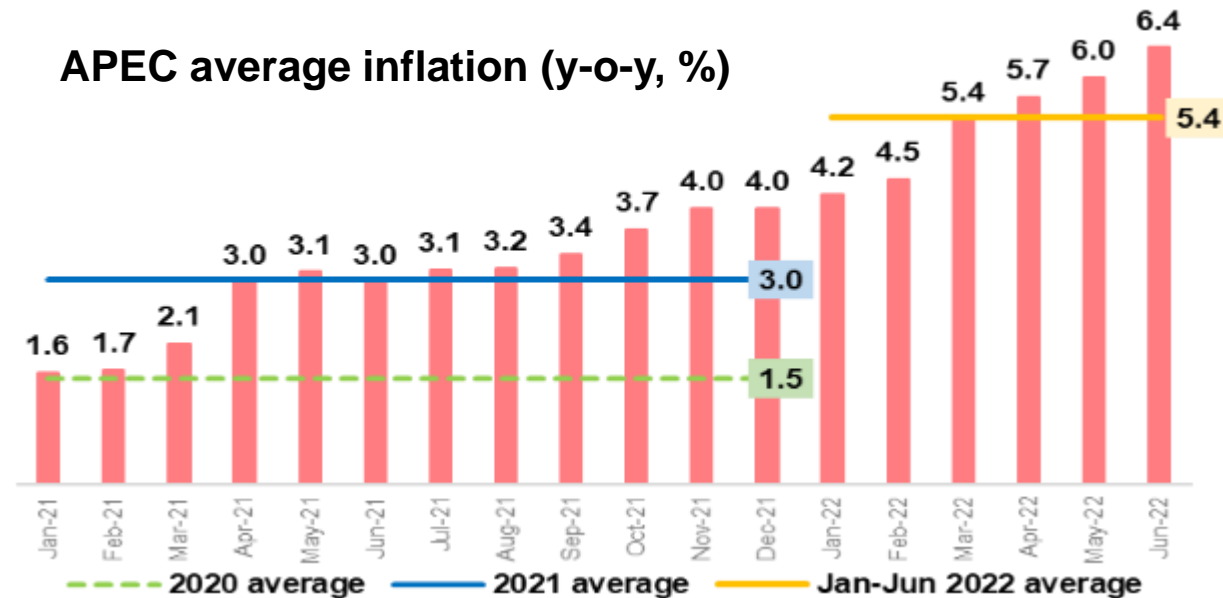
APEC GDP to grow at a significantly lower pace in the near-term

Higher inflation, higher interest rates

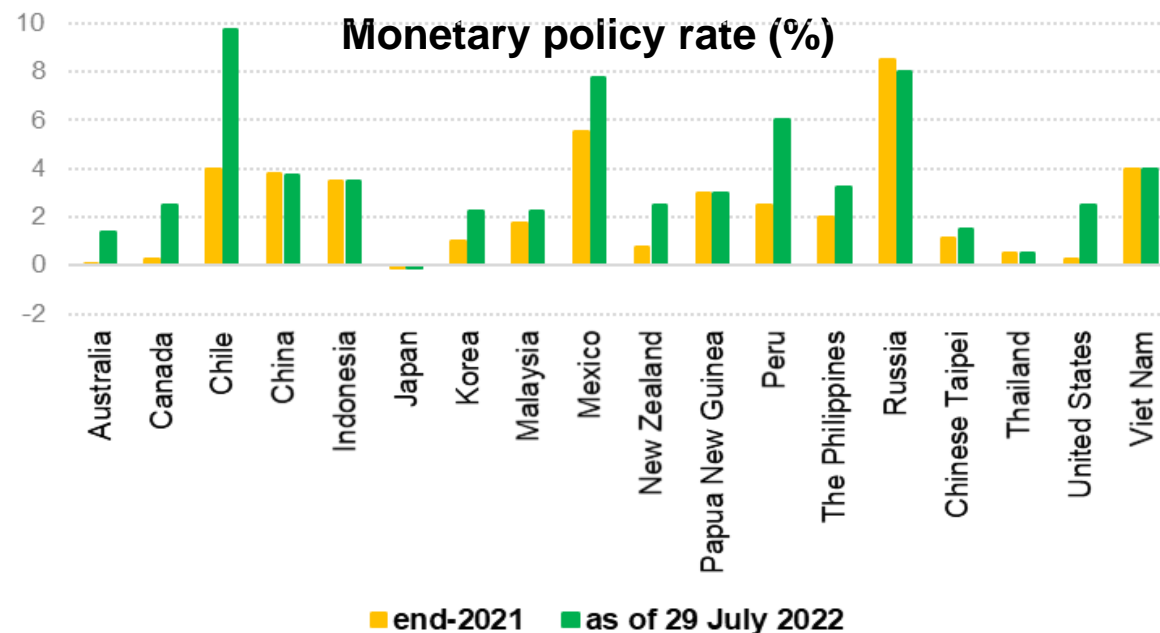
Real GDP Growth (y-o-y, %)



APEC average inflation (y-o-y, %)



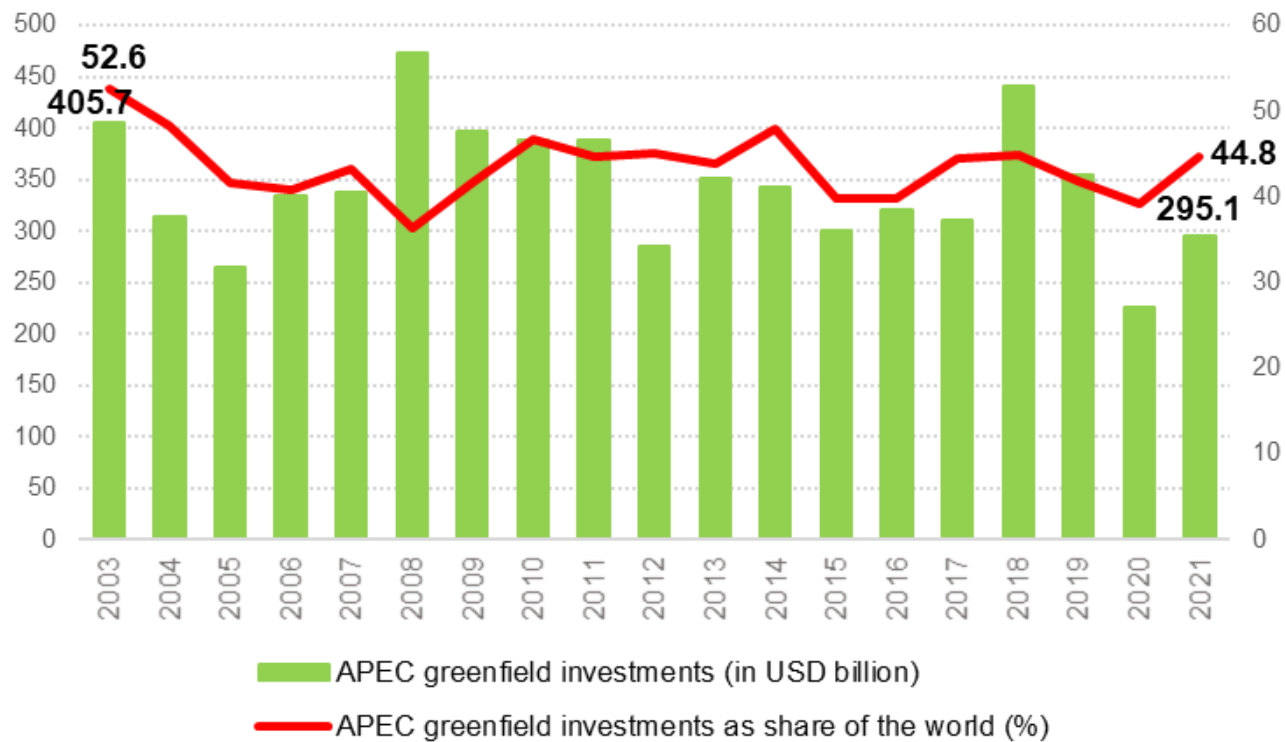
Monetary policy rate (%)



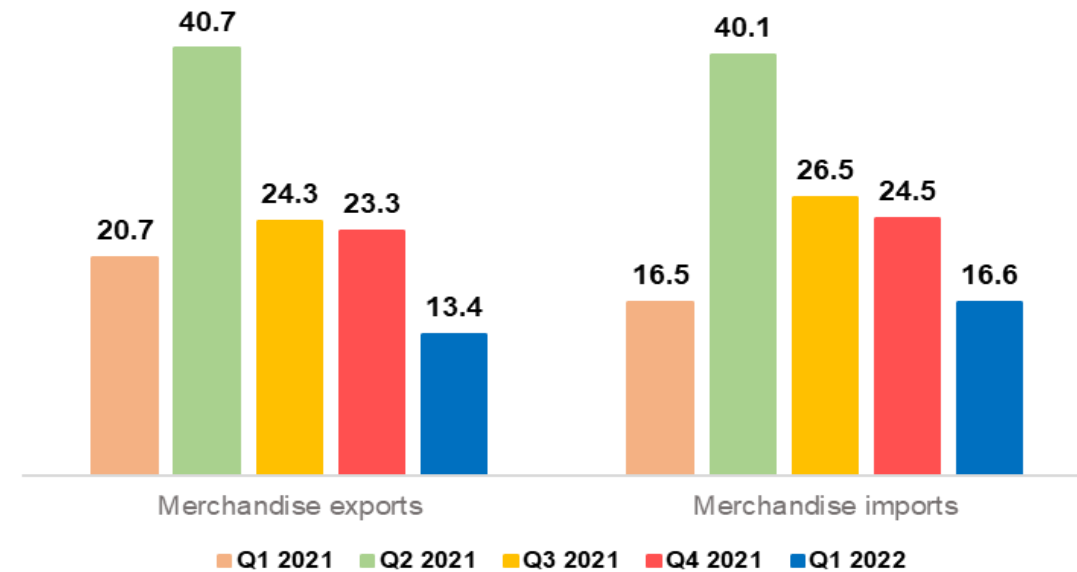
Trade activity in APEC moderates

But greenfield investments remain below pre-pandemic levels

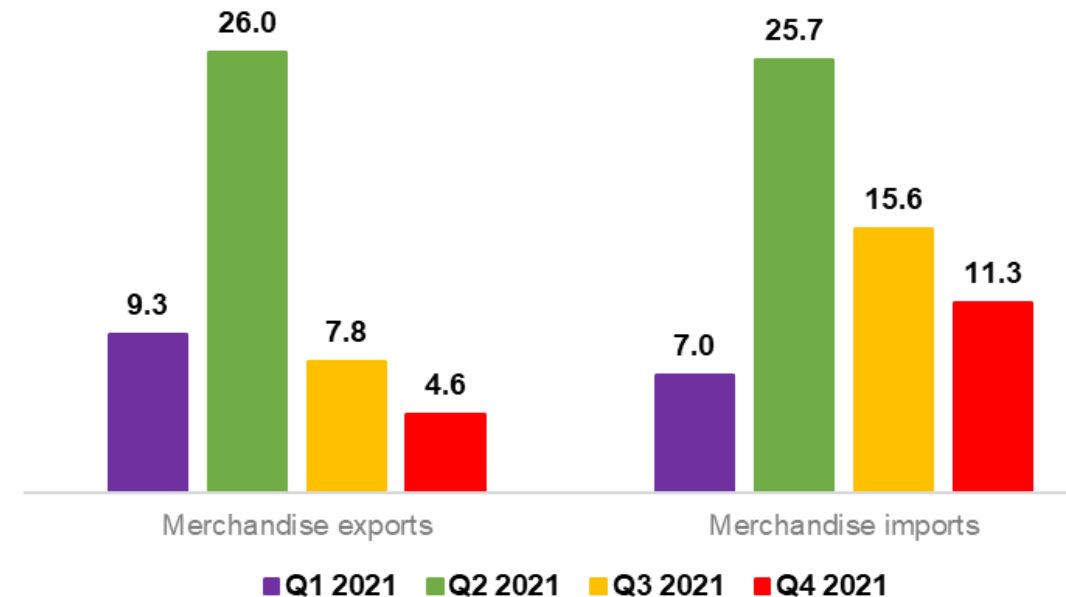
APEC Greenfield investments



Growth in the value of merchandise trade (y-o-y, %)



Growth in the volume of merchandise trade (y-o-y, %)



Future-proofing APEC amid an increasingly uncertain environment

Things to prioritize in the short-term:

- Ramp up vaccination uptakes to guard against virus resurgence and mutations
- Bring down inflation to mitigate cost of living and poverty. Manage expectations, communicate clearly policy changes.
- Provide well-targeted fiscal support to vulnerable households. Increase revenue and improve fiscal position.
- Avoid the implementation of exports restrictions/prohibitions on essential goods (e.g. food, medicines, fuel)

Toward a sustainability and inclusivity agenda: Things to attain in the medium to long-term

- Strengthen the APEC region's connectivity
- Protect the environment and achieve sustainability goals
- Increase productivity
- Address digital divide and disparity in access to technology and automation skills
- Ensure women's full and equal participation in the economy

StatsAPEC

Overview of StatsAPEC



<http://statistics.apec.org/>



Update Frequency

Twice a year (June and December)



Data Sources

(e.g., World Bank, ILO, UNCTAD, etc.)



Data Availability

Data since 1989 for all APEC economies
(including APEC and World aggregates)

StatsAPEC website

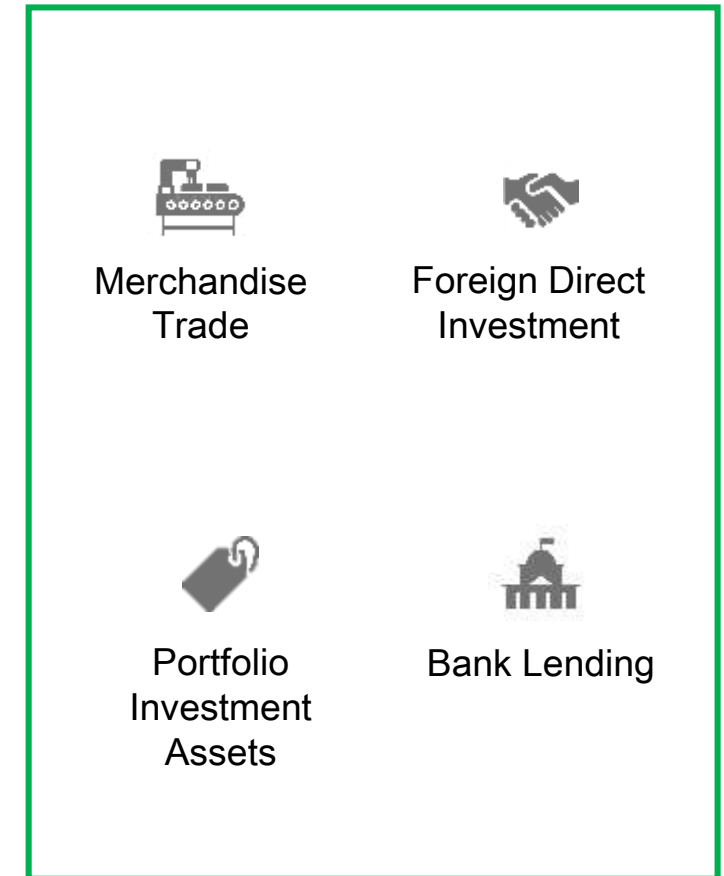
The screenshot shows the StatsAPEC website interface. At the top, a blue navigation bar contains the APEC logo and the text 'Asia-Pacific Economic Cooperation'. To the right of the logo is a callout box labeled '1' containing a horizontal menu with the following items: HOME, KEY INDICATORS DATABASE, BILATERAL LINKAGES DATABASE, GLOSSARY, APEC POLICY SUPPORT UNIT, and CONTACT US. Below the navigation bar, the main content area features the 'StatsAPEC' title and a brief introductory paragraph. A callout box labeled '2' points to a section with three database cards: 'KEY INDICATORS DATABASE' (describing over 120 indicators), 'BILATERAL LINKAGES DATABASE' (describing trade flows), and 'APEC POLICY SUPPORT UNIT' (describing research and analysis). A separate callout box labeled 'Access to the Glossary and the StatsAPEC Databases' points to the 'GLOSSARY' and 'KEY INDICATORS DATABASE' menu items. The footer includes the APEC logo, 'Asia-Pacific Economic Cooperation', and a copyright notice: '© Copyright 2022 APEC Secretariat. All Rights Reserved.'

What indicators are available in StatsAPEC?

Key Indicators (15 categories)

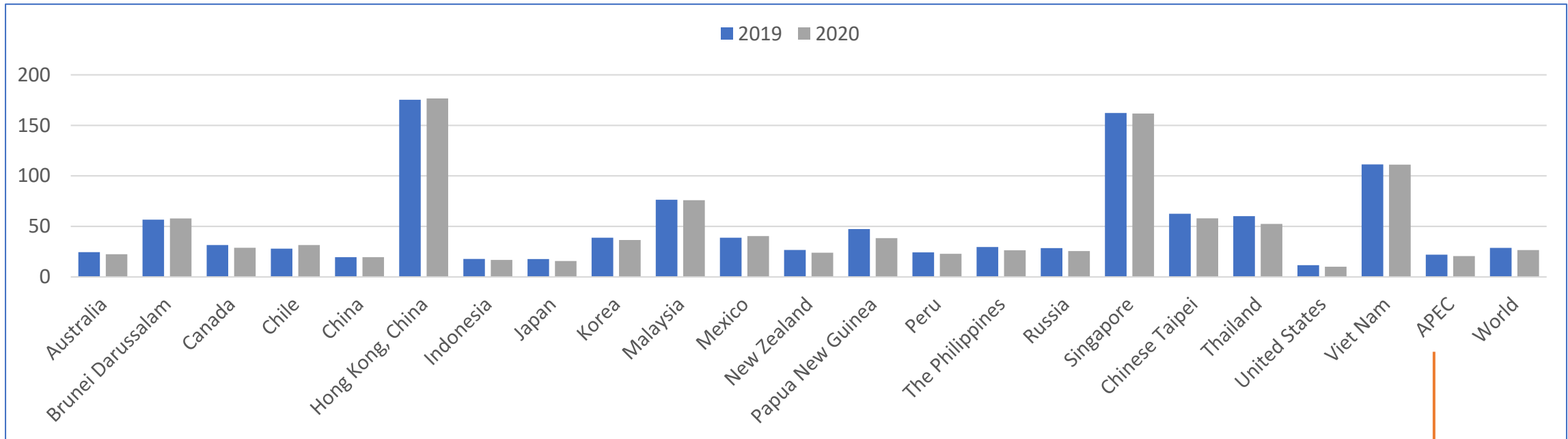


Bilateral Linkages (4 categories)



Sample figure using StatsAPEC data

Exports of merchandise goods and commercial services (% of GDP), 2019–2020



Source: StatsAPEC (primary source: World Trade Organization – Time Series on International Trade)

Readily available APEC aggregate

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