

2022/SOM3/CTI/020

Agenda Item: XIII

Key Areas of Recent Work of Economic Committee - Presentation

Purpose: Information Submitted by: EC Chair



Third Committee on Trade and Investment
Meeting
Chiang Mai, Thailand
26-27 August 2022

Key Areas of Recent Work of EC

Dr James Ding APEC Economoic Committee (EC) Chair August 2022

Structural Reform: Enhanced APEC Agenda for Structural Reform (EAASR)

EAASR

adopted by the APEC Structural Reform Ministers Meeting in June 2021

draws on progress and lessons learned under APEC's previous structural reform instruments LAISR 2004

ABSSR 2010-2015

RAASR 2015-2020

EAASR is APEC's framework for economies to undertake robust, comprehensive, and ambitious structural reforms, from now to 2025

New Opportunity and Direction under EAASR

EAASR

- presents an opportunity for
 - revitalizing and rebuilding economies
 - supporting recovery
 - building back stronger
- sets out a new direction for growth-focused structural reform that is designed to be inclusive, sustainable and innovation-friendly, contributing to
 - APEC Putrajaya Vision 2040
 - Aotearoa Plan of Action

Implementation of EAASR

Develop and enact an EAASR Implementation Plan that identifies actions, indicators and timelines for review

Support economies through capacity building initiatives to develop EAASR individual action plans etc

Encourage projects that contribute to EAASR activities and targets and collaborative responses to the economic effects of COVID-19

Increase engagement with the private sector to ensure the implementation of the EAASR is commercially-relevant, responsive, and actionable

Contribute to APEC Putrajaya Vision 2040 and Aotearoa Plan of Action



Cross-fora Collaboration to advance EAASR

EC encourages collaboration with other APEC fora such as:

Committee and Investment

Digital Economy Steering Group

croup

Services GOS

Launch of APEC Collaborative Framework for ODR of Cross-Border B2B Disputes (May 2022)

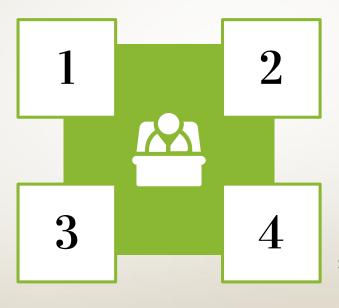
"We support the development, on a pilot basis, of the APEC Collaborative
Framework for Online Dispute Resolution of Cross-Border Business-to-Business
Disputes, which will provide a cost-effective and efficient platform to resolve
low-value cross-border disputes." APEC SME Ministerial Statement
(September 2019)

"We recognise the importance of pilot initiatives such as the APEC Online Dispute Resolution Collaborative Framework, which encourages the use of digital technology to resolve cross-border business-to-business disputes." APEC Structural Reform Ministerial Statement (June 2021)

Contribution of the ODR Framework to All the Four Pillars of EAASR

Creating an enabling environment for open, transparent, and competitive markets

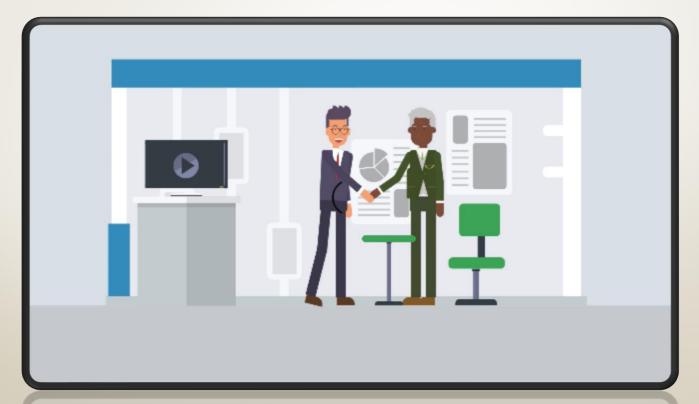
Ensuring that all groups in society have equal access to opportunities for more inclusive, sustainable growth, and greater well-eing



Boosting business recovery and resilience against future shocks

Harnessing innovation, new technology, and skills development to boost productivity and digitalization

APEC Collaborative Framework for ODR of Cross-Border B2B Disputes



https://www.apec.org/seli/overview

Thanks

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