



**Asia-Pacific  
Economic Cooperation**

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**2022/SOM3/CTI/020**

Agenda Item: XIII

## **Key Areas of Recent Work of Economic Committee - Presentation**

Purpose: Information  
Submitted by: EC Chair



**Third Committee on Trade and Investment  
Meeting  
Chiang Mai, Thailand  
26-27 August 2022**



# Key Areas of Recent Work of EC

Dr James Ding  
APEC Economic Committee (EC) Chair  
August 2022

# Structural Reform: Enhanced APEC Agenda for Structural Reform (EAASR)

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**EAASR** adopted by the APEC Structural Reform  
Ministers Meeting in June 2021

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draws on progress and  
lessons learned under  
APEC's previous structural  
reform instruments

LAISR 2004

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ABSSR 2010-2015

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RAASR 2015-2020

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EAASR is APEC's framework for economies to  
**undertake robust, comprehensive, and ambitious  
structural reforms, from now to 2025**

# New Opportunity and Direction under EAASR

## EAASR

- presents an opportunity for
  - revitalizing and rebuilding economies
  - supporting recovery
  - building back stronger
- sets out a **new direction for growth-focused structural reform** that is designed to be **inclusive, sustainable and innovation-friendly**, contributing to
  - APEC Putrajaya Vision 2040
  - Aotearoa Plan of Action

# Implementation of EAASR

Develop and enact an EAASR Implementation Plan that identifies actions, indicators and timelines for review

Support economies through capacity building initiatives to develop EAASR individual action plans etc

Encourage projects that contribute to EAASR activities and targets and collaborative responses to the economic effects of COVID-19

Increase engagement with the private sector to ensure the implementation of the EAASR is commercially-relevant, responsive, and actionable

Contribute to APEC Putrajaya Vision 2040 and Aotearoa Plan of Action



# Cross-fora Collaboration to advance EAASR

EC encourages collaboration with other APEC fora such as:

Committee on Trade and Investment (CTI)

Digital Economy Steering Group

Group on Services (GOS)



# Launch of APEC Collaborative Framework for ODR of Cross-Border B2B Disputes (May 2022)

“We support the development, on a pilot basis, of the APEC Collaborative Framework for Online Dispute Resolution of Cross-Border Business-to-Business Disputes, which will provide a **cost-effective and efficient platform** to resolve **low-value cross-border disputes.**” APEC SME Ministerial Statement  
(September 2019)

“We recognise the importance of pilot initiatives such as the APEC Online Dispute Resolution Collaborative Framework, which encourages the **use of digital technology** to resolve cross-border business-to-business disputes.” APEC Structural Reform Ministerial Statement  
(June 2021)

# Contribution of the ODR Framework to All the Four Pillars of EAASR

Creating an enabling environment for open, transparent, and competitive markets

1

2

Boosting business recovery and resilience against future shocks



Ensuring that all groups in society have equal access to opportunities for more inclusive, sustainable growth, and greater well-being

3

4

Harnessing innovation, new technology, and skills development to boost productivity and digitalization



# APEC Collaborative Framework for ODR of Cross-Border B2B Disputes



<https://www.apec.org/seli/overview>



# Thanks

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