

2022/CTI/DS1/002 Session III b

Issues in Progressing Pathway Agreements Towards the Realization of Free Trade Area of AsiaPacific - Presentation

Purpose: Information Submitted by: ABAC Japan



Committee on Trade and Investment Dedicated Session on Free Trade Area of Asia-Pacific, the COVID-19 Pandemic and Beyond 15 March 2022





1. Maintaining and improving the quality of existing agreements



 Create high quality and high standard rules through convergence of the best rules from existing agreements

 Implement regular monitoring of the problems, issues and implementation status of the existing agreements

2. Encourage interested economies as new entrants



 Encourage interested economies as new entrants. However, careful examination of the new members is indispensable in maintaining the quality and reliability of the agreements

3. Higher quality rules standards in the e-commerce chapters



 Expand and converge (merge) or adopt <u>higher quality</u> <u>international rules in the e-commerce chapters</u> of the free trade agreements

4. Globalize women and MSMEs



 Encourage women and MSMEs to make better use of existing FTAs to engage in global supply chains through a successor initiative to the Boracay Action Agenda to Globalize MSMEs. 5. Reduce government restrictions on the trade of medical products



 We call for the conclusion of a framework that <u>reduces</u> government restrictions on the trade of such medical <u>products</u> as personal protective equipment, among others (including vaccines).

6. Appropriate measures to deal with climate change issues



 It is hoped that APEC members will <u>actively address</u> <u>environmental issues within the framework of trade</u> <u>agreements</u> or in some other ways.



