



**Asia-Pacific  
Economic Cooperation**

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**2022/CTI/WKSP10/010**

Session 4

## **Reconfiguring the Philippine Global Value Chains for Post-Pandemic Recovery**

Submitted by: Philippines



**Workshop on Opportunities and Challenges  
for Global Value Chains During the COVID-19  
Pandemic and Post-Pandemic Economic  
Recovery  
13-14 October 2022**



## **Reconfiguring the Philippine GVC for Post-Pandemic Recovery**

**Acting Director REYNALDO D. LIGNES**

**Board of Investments – Manufacturing Industries Service**

APEC Workshop on Opportunities and Challenges for GVCs during COVID-19 Pandemic and Post-Pandemic Economic Recovery

13-14 October 2022

# The Board of Investments



DTI's lead government agency responsible for industry promotion in the Philippines

Take the lead in the promotion of investments, assist Filipino and foreign investors to venture and prosper in desirable areas of economic activities

Registers qualified activities under the Strategic Investment Priorities Plan (SIPP) and administers incentives to compliant registered projects

# The Industry Development Program

## Goal

**Creating a better future for Filipinos in the Philippines**

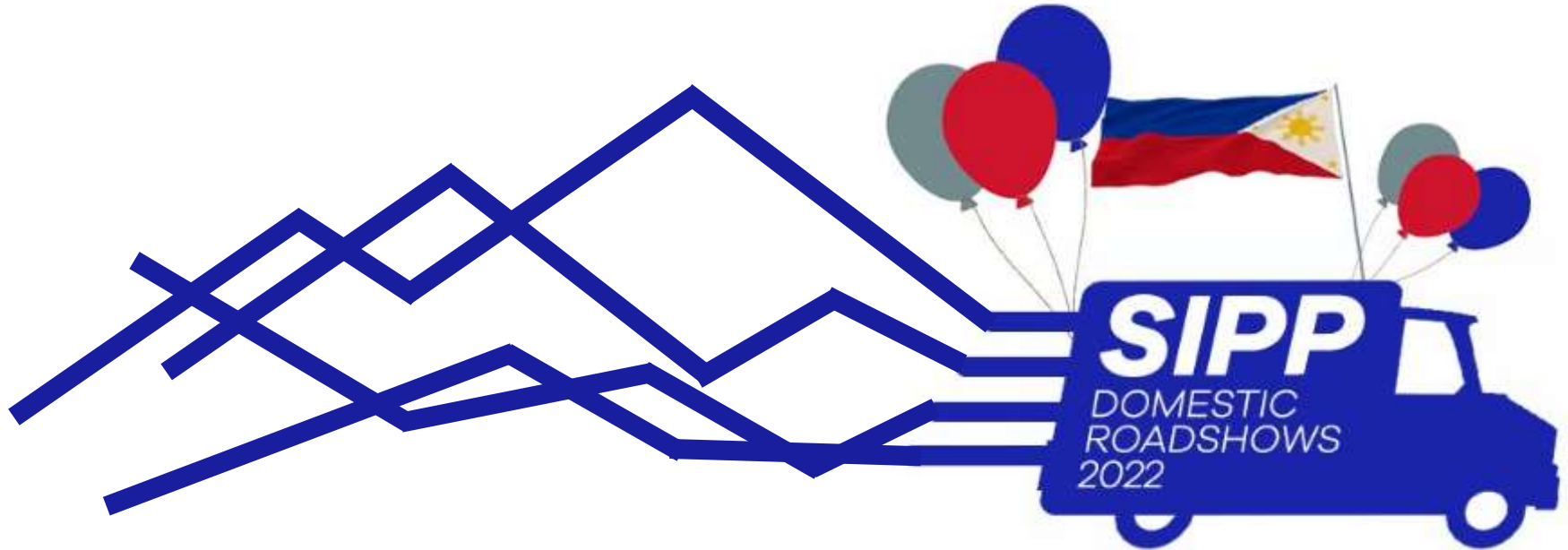
by developing industries and attracting investments that will provide jobs, foster innovation and improve the competitiveness of the local industries, responsive to the needs of the global market

## Strategic Objectives



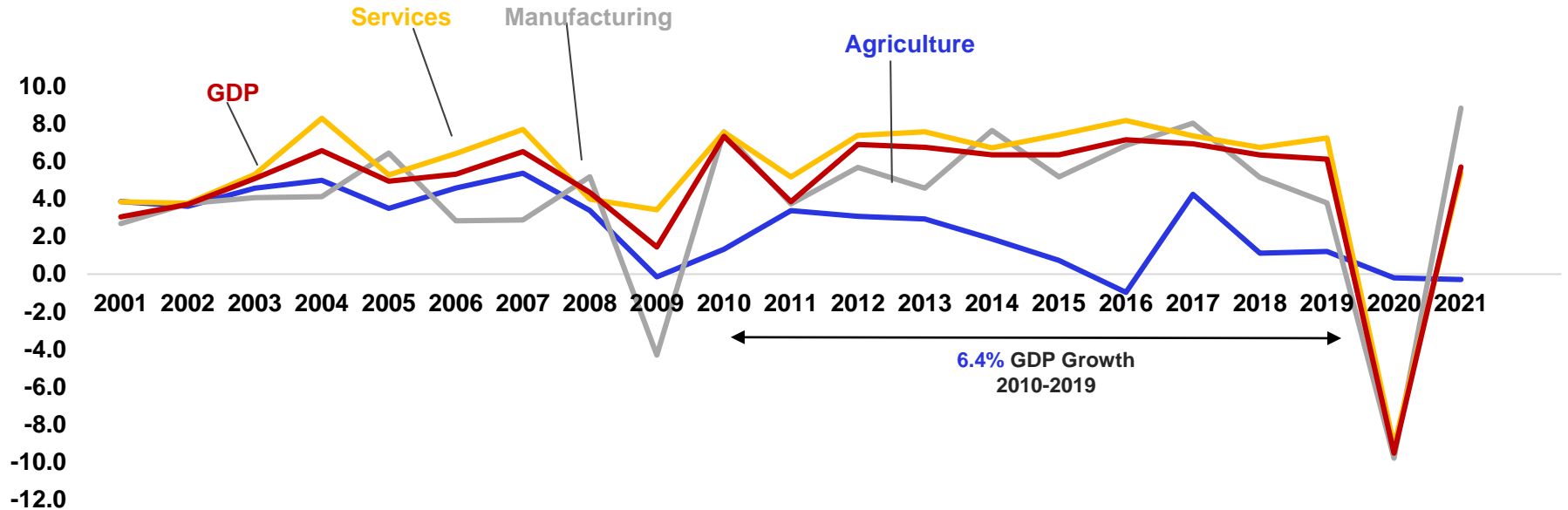
# THE PHILIPPINES

## ECONOMIC PERFORMANCE



# ECONOMIC PERFORMANCE

Growth Rate of Key Economic Sectors (%)



# ECONOMIC PERFORMANCE

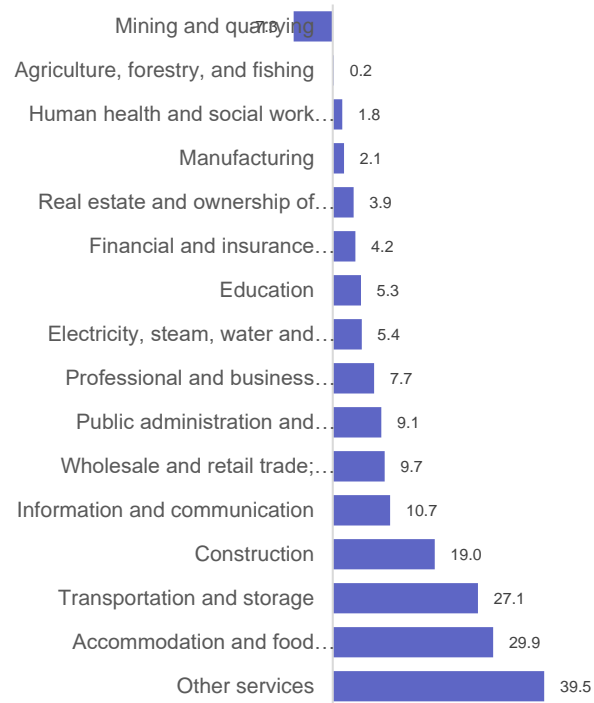
## GDP Growth Rate (Q1 2020 – Q2 2022)



The main contributors to the 2nd quarter 2022 growth were: Other services at 39.5%, Accommodation & food services at 29.9%; transportation & storage at 27.1%; construction at 19.0%; and information & communication at 10.7%.

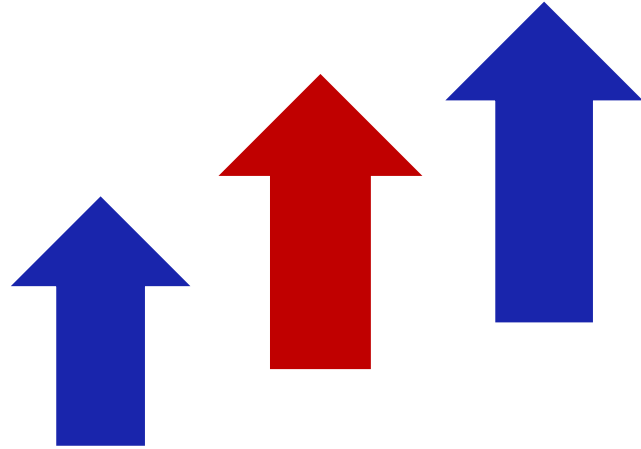
## GDP Growth by Industry

Q2 2022 in %



# THE PHILIPPINES

## GVCs and Economic Recovery





# **MEGATRENDS** impacting GVCs

Digital-  
ization

COVID  
-19

Service Sector  
boosting  
Manufacturing  
Exports

Automation  
and AI

Service  
Offshoring  
Expansion



Industrial, Manufacturing  
and Transport (IMT)



Technology, Media, And  
Telecommunications (TMT)



Health and  
Life Sciences (HLS)

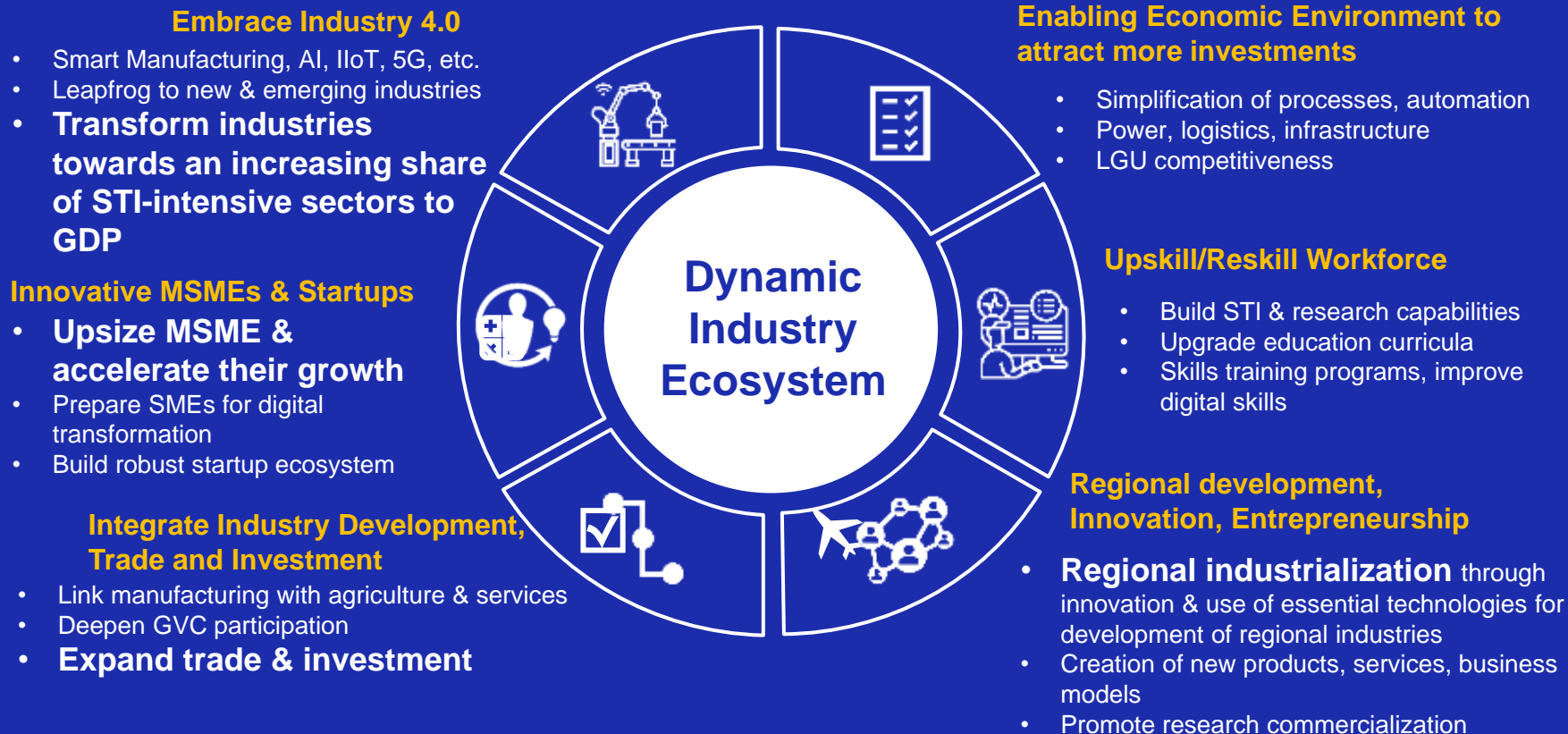


Modern Basic Needs,  
Resilient Economy

# Economic Recovery through **GVC** **Reconfiguration**

# Science, Technology, and Innovation-based Industrial Strategy

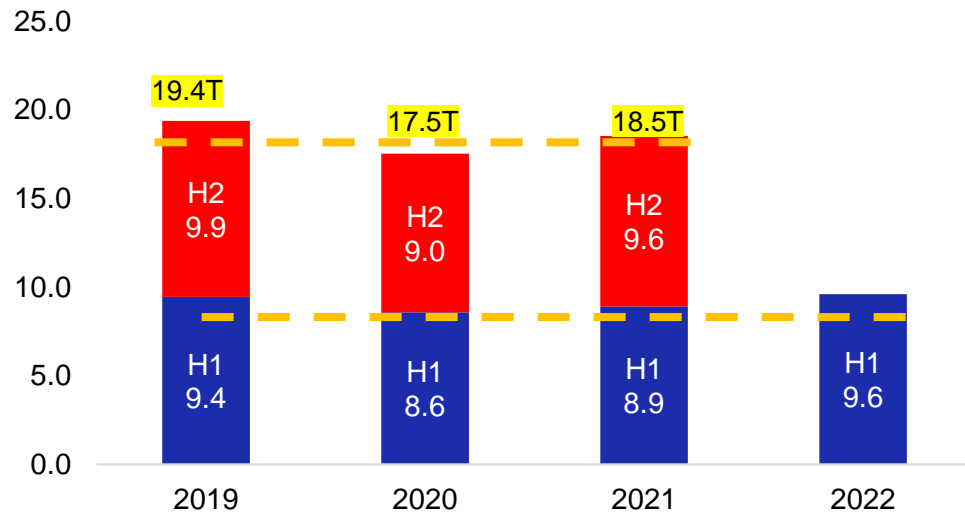
## to grow globally competitive & innovative industries



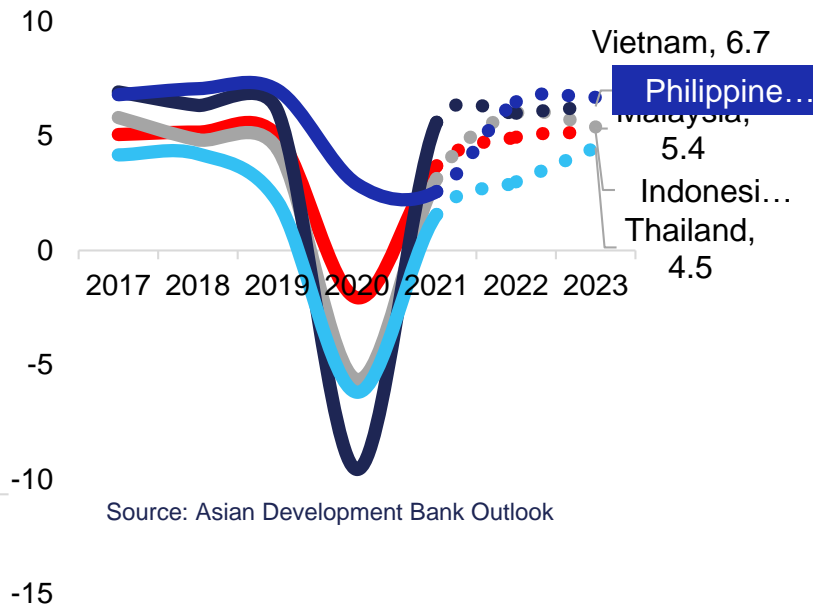
# Philippines is on its way to full recovery and be a \$1-trillion economy by 2033 (IHS Markit)

## Philippine Economic Performance as of 2022H1

Gross Value Added in Trillion PHP



## 2023 Growth Forecasts by ADB





# **THE PHILIPPINES**

**MAKE IT  
HAPPEN**

**Thank you very much.**

**Reynaldo D. Lignes**

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Board of Investments

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