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#### Perspectives of Stakeholders on Dispute Settlement Mechanisms in Trade Agreements

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#### 25 August 2022 APEC Workshop on Current Trends on Dispute Settlement Mechanisms in Trade Agreements Perspectives of Stakeholders on Dispute Settlement Mechanisms in Trade Agreements

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# Background: Why do we need to discuss this?

- 1. Rules-based trade dispute settlement is <u>needed</u>.
- 2. Rules-based trade dispute settlement is <u>in</u> <u>danger</u>.

3. What <u>other trade dispute settlement options</u> do we have?

### Dispute Settlement Mechanisms in Trade Agreements

- WTO dispute settlement
  - Two-stage: Panels and AB
  - MPIA/ad hoc arbitration
  - One-stage: Panels without AB
- FTA dispute settlement
- Trade dispute management/prevention
  - Consultations and cooperation in trade agreements
  - Trade "arrangements" "frameworks"
- ► Options are <u>many</u> and <u>diverse</u>.

## Evolving Nature of Recent Trade Disputes

#### Non-trade concerns

- Sustainability
- Geopolitical/security concerns
- Lacuna?
  - Rule interpretation and application
  - Rule making
- Trade remedy disputes
  - Facts-intensive
- Disputes are many and <u>diverse</u>.

## Conclusions (or more questions)

Rules-based dispute settlement is needed.

Rules-based dispute settlement is in danger.

- Dispute settlement mechanisms
  - ► <u>More options</u>
- Disputes
  - ► <u>More diverse</u>