



**Asia-Pacific  
Economic Cooperation**

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**Summary Report - APEC Capacity Building Initiative  
on Carbon Pricing and Carbon Markets Workshop  
2022**



**APEC Capacity Building Initiative on Carbon  
Pricing and Carbon Markets Workshop  
21 September 2022**

## Summary Report of the “APEC Capacity Building Initiative on Carbon Pricing and Carbon Markets Workshop”

21 September 2022, 7pm-8.30pm (SGT), Virtual (WebEx)

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1. Singapore, with the support of co-sponsors, Australia, Brunei, New Zealand, Chinese Taipei and Thailand, held a virtual workshop, on “APEC Capacity Building Initiative on Carbon Pricing and Carbon Markets” on 21 September 2022, under APEC’s Committee on Trade and Investment. The Webinar was attended by 102 participants from APEC economies and featured speakers from Singapore, Australia, Thailand, and the World Bank.
2. The workshop commenced with opening remarks by Mr. Wong Toon Joon, Director, International Trade Cluster, Singapore’s Ministry of Trade and Industry. Mr. Wong remarked that it was importance to ensure that regional cooperation, such as those at APEC, to evolve with the times, so that our work remains relevant in addressing current and future challenges. He suggested that APEC should collectively set sights on the building blocks for the long haul, including advancing sustainable trade policies given the inevitable impact of climate change. He also underscored the potential for further collaboration beyond APEC on the green economy.
3. The opening remarks was followed by a presentation session and a question and answer (Q&A) segment. Speakers in this session focused on the various approaches in which economies have adopted in meeting their respective environmental commitments.
  - a. Mr. Puar Si Liang, Senior Assistant Director at the Climate Change and Sustainability Division, Singapore’s Ministry of Trade and Industry, shared with participants an overview of the growing global momentum on carbon price and the ways in which pricing policies can facilitate the transition to a low-carbon economy and momentum.
  - b. Ms. Katie Eberle, Manager, International Climate Branch and Ms. Ingrid Cripps, Acting Manager, Land and Climate Active Branch, at the Australia’s Department of Climate Change, Energy, the Environment and Water presented on Australia’s carbon crediting framework and the Indo-Pacific Carbon Offsets Scheme. The speakers also elaborated further on capacity building for carbon markets and transparency.
  - c. Mr. Pathom Chaipayrksaton, Manager, Carbon Market and Innovation Promotion Office, Thailand’s Greenhouse Gas Management Organization (Public Organization) presented on how the carbon market could contribute towards the growth and success of the Bio-Circular Green (BCG) economy model. He shared with participants on Thailand’s strategies to achieve its net zero emissions, including on the Long-term Greenhouse Gas Emission Development Strategy as well as in other areas such as (i) policy/law; (ii) stakeholder engagement; (iii) technology/innovation; and (iv) finance/investment. Mr. Chaipayrksaton also introduced the BCG Model and the expected outcomes in 2027.
  - d. Mr. Hari Gadde, Senior Climate Change Specialist, World Bank, provided an overview of the pros and cons of the various carbon pricing instruments, including on carbon tax, as well as the key macro trends in the global carbon markets. Mr. Gadde shared with participants on the World Bank Carbon Markets Capacity Building and Carbon Funds, including the efforts by the Climate Market Club to develop template policies and guidelines for Article 6. He

also explained the value proposition of the Climate Warehouse as an anchor for end-to-end digital ecosystem for carbon markets.

4. Following the presentations, there was a question and answer (Q&A) session moderated by Mr. Wong Toon Joon.