

2024/SMEWG57/008

Agenda Item: 8.1.2

## **Entrepreneurship Development for Startup Go Global Initiatives and Programs in Indonesia**

Purpose: Information Submitted by: Indonesia



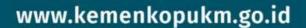
57<sup>th</sup> Small and Medium Enterprises
Working Group Meeting
Bali, Indonesia
24-25 April 2024



# "Entrepreneurship Development for Startup Go Global: Initiatives and Programs in Indonesia"

SITI AZIZAH
DEPUTY OF ENTREPRENEURSHIP

MINISTRY OF COOPERATIVES AND SMES
OF INDONESIA



## ENTREPRENEURSHIP AND STARTUP LANDSCAPE IN INDONESIA

## 275,77 Mio

**Total Indonesia's Population\*** 

## 191,08 Mio

Indonesia's Population is dominated by productive age\*

\*Central Bureau of Statistics (Indonesia) 2022



## **64,19 Mio MSMEs**

99,9% business in Indonesia is MSMEs\*\*

\*\*Ministry of Cooperatives and SMEs (Indonesia) 2018

#### **Strengthening Target 2024**

3,95% Domestic Entrepreneurship Ratio

4% New Entrepreneurial Growth

**Entrepreneurship Ratio of Several ASEAN Economy** 

Thailand

Malaysia

Entrepreneurship in
<b>Developed Economies</b>
4 percent – 12 percent

#### Teten Masduki

Minister of Cooperatives and SMEs of Indonesia



"On average, the number of entrepreneurs in developed Economies is **12 percent**. To become a developed Economy, the minimum is **4 percent**. That's why we continue to pursue it. Strengthening entrepreneurship is included in the RPJMN to strengthen quality economic growth."

#### **Global Entrepreneurship Index**

Indonesia

Singapore

5 in 75 in The World The W

#### **Entrepreneurship Ranking And Index On Some Economies**

Singapore	China	Malaysia	Thailand	Viet Nam	Indonesia
27	34	43	54	73	75
52.4	45.9	40.1	33,5	26,0	26,0









## Based on Presidential Regulation No.18 of 2020 concerning Indonesia Medium Term Development Plan (RPJMN) 2020-2024

Target	Target	Target	Target	Target
2020	2021	2022	2023	2024
700 unit	1400 unit	2100 unit	2800 unit	

Currently, Indonesia is in 6<sup>th</sup> position in the world as the Economy with the most start-ups, a total of **2,622 startups** after the U.S., India, UK, Canada and Australia.

Startups	
79,239	
16,750	
7,196	
3,939	
2,872	
2,622	
2,622 2,483	
2,483	
2,483 1,669	
2,483 1,669 1,508	
2,483 1,669 1,508 1,220	
	79,239 16,750 7,196 3,939

(www.startupranking.com access date: 12<sup>nd</sup> April 2024).

#### STARTUP GO GLOBAL PROGRAM PHASE













Innovative, Competitive, Marketable, and Sustainable Business Model

#### **OUTPUT**:

**Startup Go Global** 

## PROGRAM PHASE STEP 1: Entrepreneur

Development: PLUT, Community, NGO, etc.

#### STEP 2:

Early Stage: Entrepreneur, University, Accelerator.

#### **STEP 3:**

Benchmarking, Growth Stage/Go Global: Ministry/Agency, Angel Investor, Association, Bilateral Cooperation, Venture Capital.

#### **OUTPUT**:

Numbers of Stakeholders supporting Startup Go Global

#### ENRICHING:

Workshop, Consultation, Training

#### **EMPOWERING**

Incubation, Accelerate, Mentoring, Coaching

#### **BRIDGING**

Matchmaking, Market Access, Distribution, Financing

#### **OUTPUT**:

Numbers of Startups developing their business and gain business acceleration support

STAKEHOLDERS COLLABORATION

**ACTIVITIES** 



Ministry of Cooperatives and SMEs of Indonesia



Ministries/Agencies, Universities, Local Authorities, Associations/Communities, NGOs, Private Sector, & Others

## **ENTREPRENEURSHIP PRIORITY PROGRAM** STARTUP GO GLOBAL











## **ENTREPRENEURSHIP DEVELOPMENT MODEL**

**Increased Indonesia Entrepreneurship Ratio Through Collaboration with Stakeholders** 

#### **MENTORING**



**Business Consultation and Business Assistance** 

Screening Process Entrepreneurial, Consultation and Mentoring Program for business development

#### **INCUBATION**



**Business Incubation and** Accelerator

Facilitate Early stage startups in business incubation to increase their capacity and network

#### **FINANCING**



**Digital Transformation of Cooperation** 



**Access to Capital and Financing** 

MSMEs that have improved their business capacity are strengthened in terms of capital through access to alternative financing

#### **SUPPORTING**

#### **Business Ecosystem** Development



Business ecosystem development with all relevant stakeholders for business model development

#### and MSME's #berubah

digital>>>>

Entrepreneurs/business actors are expected to utilize digital technology to maximize the potential of the national digital economy



Macroeconomic **Data Analysis** 

#### STARTUP GO GLOBAL **COLLABORATION PARTNERS**

#### **INCUBATORS AND UNIVERSITIES**





































#### **STAKEHOLDERS**



























# THANK YOU

**DEPUTY OF ENTREPRENEURSHIP** 

MINISTRY OF COOPERATIVES AND SMES OF INDONESIA